Aljazira bank generally supports the proposed revisions to ISRE 2410 (Revised), particularly the enhanced clarity regarding the nature of an interim review engagement and its distinction from an audit of financial statements.
We recommend, however, that the final standard continue to emphasize proportionality in the application of the enhanced requirements, particularly those relating to going concern, fraud, and non-compliance with laws and regulations (NOCLAR). The nature, timing and extent of procedures should remain proportionate to the limited assurance objective of an interim review and should not inadvertently result in work effort or information and documentation requirements that are more consistent with a reasonable assurance audit than with an interim review engagement.

In relation to paragraphs 58–60 on going concern, we recommend further clarification regarding the nature and extent of management's assessment expected at each interim reporting date. In particular, where there have been no significant changes in circumstances, events or conditions since the previous annual or interim assessment, consideration could be given to clarifying that an update of the most recent assessment, incorporating relevant changes and new information, may be sufficient rather than requiring a comprehensive reassessment at each interim reporting date. Such clarification would preserve the objective of the proposed requirements while supporting practical and proportionate implementation, reducing unnecessary burden during interim reporting periods, and maintaining the fundamental distinction between a limited assurance interim review and a reasonable assurance audit.

Other than the observations above, aljazira bank supports the proposed revisions to ISRE 2410 (Revised).