

ICAN/ED/R&T/APRIL/10/2023

**April 10, 2023**

*International Auditing and Assurance Standards Board*  
529 Fifth Avenue  
New York, NY 10017

Dear Sir,

**Re: RESPONSE TO THE CONSULTATION PAPER ON IAASB'S PROPOSED STRATEGY AND WORK PLAN FOR 2024 - 2027**

Please find below our responses to the Exposure Draft named above.

**Question 1-** Do you agree with *Our Proposed Goal, and Our Proposed Keys to Success and Stakeholder Value Proposition?*

**Response:**

*We agree with the proposed goals, key to success and Stakeholder Value Proposition*

**Questions 2 —** Do you agree with *Our Proposed Strategic Drivers* as the key environmental factors that drive the opportunities and challenges impacting our ability to achieve our goal?

**Response:**

*We agree with the Board's Proposed Strategic Drivers as they comprehensively address opportunities and challenges impacting our ability to achieve our goal*

**Question 3—** Do you agree with *Our Proposed Strategic Objectives and Our Proposed Strategic Actions?*

**Response:**

*We are in alignment with the Board's Proposed Strategic Objectives and the outlined Proposed Strategic Actions through which the objectives are to be achieved.*

**Question 4—** Do you support the identified possible new standard-setting projects as set out in **Table B** within the area of **audits and reviews** (numbered A. to K.)? Please share your views on the individual topics, including, if relevant, why certain topics may be relatively more important to you, your organization or within your jurisdiction.

**Response:**

*We support the Board's identified possible new standard-setting projects as set out in **Table B** within the area of **audits and reviews** (numbered A. to K.)?*

The proposed new standard on Joint Audit is critical in our jurisdiction on account of earlier lack of standard in this area.

**Question 5—** Do you support the identified possible new standard-setting projects as set out in **Table B** within the area of **sustainability and other assurance engagements** (numbered L. and M.)? **Topic L., Further Standards for Assurance on Sustainability Reporting**, would involve addressing multiple topics (as part of possible multiple projects). Please provide your views about likely candidate topics for further standards.

**Response:**

We are in support of the Board's possible new standard-setting projects as set out in **Table B** within the area of sustainability and other assurance engagements.

We do not have any further topics, as the topics set out are comprehensive for the *Standards for Assurance on Sustainability Reporting*

**Question 6—** Are there other topics that we should consider as new standard-setting projects? If so, please indicate whether any such topics are more important than the topics identified in **Table B** and the needs and interests that would be served by undertaking work on such topic(s).

**Response:**

We are of the opinion that the Board should consider establishing Auditing standard on the impacts of Climate change and Sustainability reporting.

**Question 7—** Our proposed Strategy and Work Plan emphasizes the importance of close coordination with our sister-Board, IESBA. What are your views about whether and, if so, how coordination could be enhanced in terms of opportunities for joint or complementary actions that would better serve the public interest? Suggestions could entail standard-setting work, engagement with stakeholder groups, and improved ways of working, among others.

**Response:**

We are in support and encourage more of such collaboration as detailed in the relevant paragraph.

**Question 8—** Are there any other matters that we should consider in finalizing our Strategy and Work Plan?

**Response:**

In our opinion, there are no further matters that should be considered in finalizing the Strategy and Work Plan.

We appreciate the privilege to contribute to the Consultation Paper and we are available should there be need for further clarification on this submission.

Yours faithfully,



**Prof Ahmed M. Kumshe, FCA**  
**Registrar/Chief Executive**