

INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD 156th MEETING: OCTOBER 28, 2026

Videoconference

Wednesday
October 28, 2026

07:00–10:00

US Eastern Time

07:00–08:55 Technology Quality Management – Guide 1
(2nd Read and Approval)
[Agenda Item 1]

08:55–09:05 Break

09:05–10:00 ISA 500 Series
(Targeted Matters for Proposed ISA 501
(Revised))
[Agenda Item 2]

There are two items on the agenda for this mid-quarter Board call:

Agenda Item 1: Technology Quality Management (QM) – Guide 1

The purpose is to obtain the Board's input on a turned draft of Guide 1 that was first discussed with the Board at the IAASB September 2026 meeting and to request approval of Guide 1. Based on the Board's input in September and further discussions with the Technology QM Expert Group, Staff have prepared an updated draft of Guide 1 which are presented for a section-by-section walkthrough. Subject to any refinements that may come out of the discussion, the Board will be asked to approve Guide 1 for publication.

Agenda materials will comprise an updated draft of Guide 1 (marked from September) and an explanation of significant changes reflected in the updated draft.

Agenda Item 2: ISA 500 Series – Targeted Matters

The purpose is to obtain the Board's input on the enhancements made to the restructuring of **Proposed ISA 501 (Revised)** as it relates to inventory.

Agenda materials will comprise an issues paper describing the rationale for and nature of the proposed changes and an extract from Proposed ISA 501 (Revised) with the relevant requirements (marked from September).