

## INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD 153<sup>rd</sup> MEETING: MAY 6, 2026

### Videoconference

Wednesday  
May 6, 2026

**07:00–10:00**

**US Eastern Time**

Audit Evidence & Risk Response –  
Targeted Matters  
[Agenda Item 1]

**Audit Evidence and Risk Response** is the only item on the agenda. The purpose of this call is to obtain the Board's input on the following targeted matters relating to proposed **ISAs 330 (Revised)** and **500 (Revised)**, based on feedback received during the March Board meeting and offline (please note that additional matters may be added as the project team progresses its work):

#### *Proposed ISA 330 (Revised)*

- Baseline requirements for responding to assessed risks of material misstatement at the assertion level, and for tests of controls and substantive procedures.
- Nature and extent of tests of controls.
- Addressing risks of material misstatement at the assertion level with tests of controls alone.

#### *Proposed ISA 500 (Revised)*

- Evaluating the relevance and reliability of information intended to be used as audit evidence (i.e., paragraphs 9 to 10C as presented in the March 2026 draft and, as appropriate, related application material).

**Meeting materials** for this Board call will comprise extracts of proposed ISAs 500 (Revised) and 330 (Revised), dealing with updated drafting relating to the above targeted matters (i.e., not the entire standards). These extracts will be marked from the drafts of the proposed standards that were discussed on March 18 at the [IAASB March 2026 meeting](#).



The session may include a comfort break at a convenient time during the session if needed