

Proposed ISRE 2410 (Revised)

Agenda Item 6

ISRE 2410 Project Team | December 9-10, 2025



Sources for Consideration in Revising ISRE 2410

ISRE 2400 (Revised)

Consider the **concepts and principles** that are **relevant** to interim review engagements performed by the auditor.

International Standards on Auditing

Consider **specific topics, proportional** to the circumstances of interim review engagements.

Other Standards issued by the IAASB (e.g., ISSA 5000)

Consider the IAASB's more recent drafting conventions or views on certain conceptual matters

Revised Jurisdictional Standards on Interim Reviews

Consider areas or **topics** that were revised, and rationale for revisions.

Walkthrough of Proposed ISRE 2410 (Revised)



Follow the order outlined in
Appendix 2 of Agenda Item 6



Comments on the requirements
and related application material

Matter for IAASB Consideration

1. The Board is asked for its views on proposed ISRE 2410 (Revised) as presented in **Agenda items 6A-1 and 6A-2.**

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Introduction	1-11	A1-A7
Objectives	13-14	

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Definitions	15-15A	A7a-A7b

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Conduct of an Interim Review Engagement	16-23	A8-A20
Relevant Ethical Requirements		
Professional Skepticism and Professional Judgment		

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Engagement-Level Quality Management	24-24A	A21-A32a

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Acceptance and Continuance of the Interim Review Engagement	27-36A	A35a-A50

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Planning and Performing the Engagement <ul style="list-style-type: none">• <i>Group Engagements</i>• <i>Materiality</i>• <i>Obtaining an Understanding of the Entity and Its Environment</i>	37A-40	A51a-A62

Specific Matter for IAASB Consideration

The Board is asked to consider the sufficiency and appropriateness of requirements and AM relating to group interim review engagements and whether there are any other matters to be addressed in the EM, or questions to be asked on exposure, relating to group interim review engagements.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
<i>Designing and Performing Procedures</i> <ul style="list-style-type: none">Inquiries, Analytical Procedures and Other Review Procedures	41-44	A63-A80

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
<i>Designing and Performing Procedures</i> <ul style="list-style-type: none">• Related Parties, Fraud and Non-Compliance with Laws and Regulations	45-52	A81-A85

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
<i>Designing and Performing Procedures</i> <ul style="list-style-type: none">• Going Concern	53-56	A86-A92

Specific Matter for IAASB Consideration

The Board is asked to consider whether the proposed work effort requirements related to going concern are appropriate in the context of an interim review engagement, as a limited assurance engagement focused primarily on inquiries and analytical procedures.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
<i>Designing and Performing Procedures</i> <ul style="list-style-type: none">• Using the Work of an Auditor's Expert• Reconciling Interim Financial Information to Underlying Accounting Records• Additional Procedures When the Auditor Becomes Aware that the Financial Statements May Be Materially Misstated	57-60	A93-A99

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Subsequent Events	61-74	A100-A107
Written Representations		
Accumulation and Evaluation of Misstatements		

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Other Information Communication with Management and Those Charged with Governance	75-79	A108-A116

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Forming a Conclusion on the Interim Financial Information	81-85	A117-A125

Specific Matter for IAASB Consideration

The Board is asked to consider the clarity of the different evaluations required, and the structure and flow of requirements relating to Forming a Conclusion on the Interim Financial Information and Preparing the Interim Review Report.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Preparing the Auditor's Interim Review Report	86-87	A126-A142

Specific Matter for IAASB Consideration

The Board is asked to consider the clarity of the different evaluations required, and the structure and flow of requirements relating to Forming a Conclusion on the Interim Financial Information and Preparing the Interim Review Report.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Preparing the Auditor's Interim Review Report <ul style="list-style-type: none"><i>Expressing the Auditor's Interim Review Conclusion</i>	88-97	A144-A149

Specific Matters for IAASB Consideration

The Board is asked to consider:

- The appropriateness of the lead-in to the interim review assurance conclusion, or whether an alternative (see para. 32 in **Agenda item 6**) may be better in view of the project objectives; and
- Whether to include a specific question on this point in the Explanatory Memorandum.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Preparing the Auditor's Interim Review Report <ul style="list-style-type: none"><i>Going Concern</i>	98-103	A150-A151

Specific Matters for IAASB Consideration

The Board is asked to consider:

- The clarity and understandability of the proposed requirements and of the proposed statements relating to going concern for the scenarios included (refer paras. 98-103 in **Agenda Item 6-A.1**); and
- Whether the scenarios described in para. 37 of **Agenda Item 6**, or other scenarios, may need to be addressed.

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
<p>Preparing the Auditor's Interim Review Report</p> <ul style="list-style-type: none">• <i>Date of the Auditor's Review Report</i>• <i>Report Prescribed by Law or Regulation</i>• <i>Emphasis of Matter or Other Matter Paragraphs</i>• <i>Other Reporting Responsibilities</i>• <i>Comparative Information</i>	104-109	A152-A158

Walkthrough of Proposed ISRE 2410 (Revised)

Section	Requirements	Application Material
Documentation	110-114	A159-A161



Other Matters

Condensed Interim Financial Information

IAASB definition of fair presentation framework (Agenda Item 6-A.1, para. 15(b))

Requires **compliance with the requirements of the framework** and:

Acknowledges **explicitly or implicitly** that, to achieve fair presentation of the interim financial information, it may be necessary for management to provide disclosures beyond those specifically required by the framework; or

Acknowledges **explicitly** that it may be necessary for management to depart from a requirement of the framework to achieve fair presentation of the interim financial information. Such departures are expected to be necessary only in extremely rare circumstances.

IAS 8, Basis of Preparation of Financial Statements

[Para 3A: IAS 34 Interim Financial Reporting sets out the requirements for the presentation and disclosure of condensed interim financial statements. Paragraphs 6A–6N of this Standard also apply to such interim financial statements.]

Para 6C: In virtually all circumstances, **an entity achieves a fair presentation by compliance with applicable IFRSs**. A fair presentation also requires an entity:

[...](c) to provide additional disclosures when compliance with the specific requirements in IFRSs is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance.

Para 6E: In the extremely rare circumstances in which management concludes that compliance with a requirement in an IFRS would be so misleading that it would conflict with the objective of financial statements set out in the Conceptual Framework, the entity shall depart from that requirement...

Other Matters for the IAASB's Consideration

The Board is asked whether...

2. ... in view of the scope of the project, any further actions may be necessary for the project team on the matter described in part B.2 of Agenda Item 6, in the context of this project.

3. ... there are any other matters that the project team should consider in finalizing a draft of proposed ISRE 2410 (Revised) for exposure.

4. ... there are any matters, other than those noted in para. 49 of Agenda Item 6, that the project team should address in developing the proposed Explanatory Memorandum.

Timeline – Anticipated Next Steps

March 2026

Anticipated vote to approve ED-ISRE 2410 (Revised)



April-July 2026

Publish ED-2410 (Revised) with a 90-day comment period



August 2026-March 2027

Analyze comments and deliberate responses



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