

Maintenance of the ISA for LCE

Agenda Item 12

IAASB December 2025 Meeting



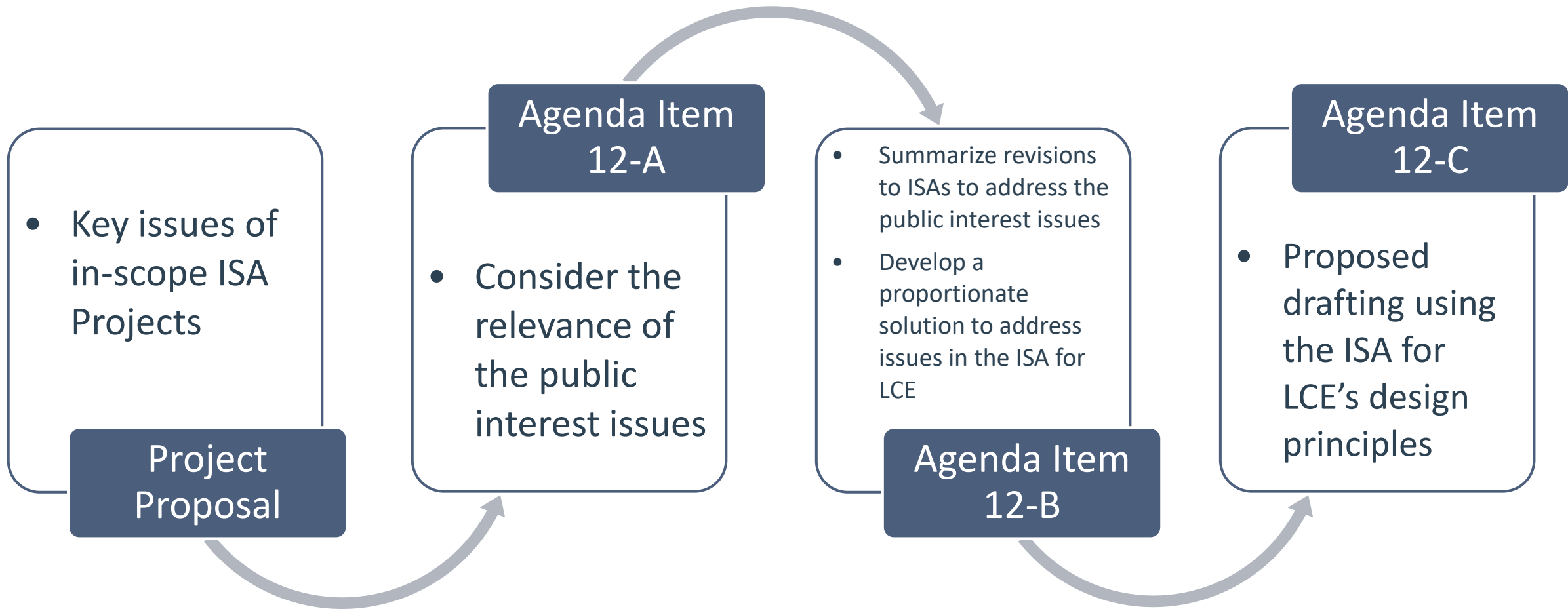
Purpose of the Plenary Session

Obtain Board's direction on:

- The process for presenting proposed revisions to the ISA for LCE; and
- The drafting of selected parts of the proposed ISA for LCE.

Process for Developing Revisions to the ISA for LCE

BASED ON THE IAASB APPROACH STATEMENT



Matters for Board Consideration



1. The Board is asked for their views on whether the proposed structure of the agenda items facilitates clear and complete information to inform the Board's discussions and decision making on proposed revisions to the ISA for LCE.

Proposed Drafting

*Part A, Authority of the ISA
for LCE*

*Part 1, Fundamental
Concepts, General Principles
and Overarching
Requirements*

*Appendix 1, Glossary of
Terms*

*Part 3, Engagement Quality
Management*

Matters for Board Consideration



2. The Board is asked for their views on the drafting as presented in **Agenda Item 12-C**, informed by the steps applied as set out in **Agenda Items 12-A** and **12-B**.

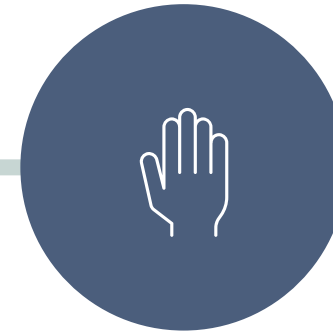
Way Forward

March 2026



1st full read of the
revised ISA for LCE

June 2026



Targeted
approval of
exposure draft