

PIR-ISA 540 (Revised)

Agenda Item 4

December 2025



Objective of the Session



Provide the Board with an analysis of the key findings from the Project Team's initial information gathering activities



Obtain the Board's comments on the proposed public consultation survey for the post-implementation review of ISA 540 (Revised) (see **Agenda Item 4-A**)

Key Findings from Information Gathering Activities

Information-Gathering Activities

Q4 2025



Targeted Discussion
with Forum of Firms



Review of
Inspection Reports



Review of Research
Papers and
Publications



Outreach with IFIAR

Matters for Board Consideration



1. The Board is asked for its observations on the results of the initial information-gathering activities.



Public Consultation Survey

Public Consultation Survey

5-PART SURVEY

Section I:
Background,
Purpose, Request
to Stakeholders

Section II:
About the
Respondent

Section III:
Overall Questions

Section IV:
Perceived Benefits

Section V:
Potential Issues or
Challenges or
Impacts

- Tailored to each stakeholder groups to reflect their perspectives and experiences
- Focused on areas highlighted during the initial information-gathering activities

Matters for Board Consideration



2. The Board is asked for its views on the proposed public consultation survey, as presented in **Agenda Item 4-A**.

Way Forward

