

# Maintenance of the ISA for LCE

## Agenda Item 3

IAASB December 2025 Meeting



# Project Team and Project Board Members



Jasper van den Hout,  
Director



Isabelle Raiche,  
IAASB Senior  
Manager



Greg Schollum,  
Project Board  
Member



Hernán Casinelli,  
Project Board  
Member

# Objective of the Sessions

Monday  
Dec. 8

Obtain the Board's views on the proposed IAASB Approach Statement and proposed project proposal

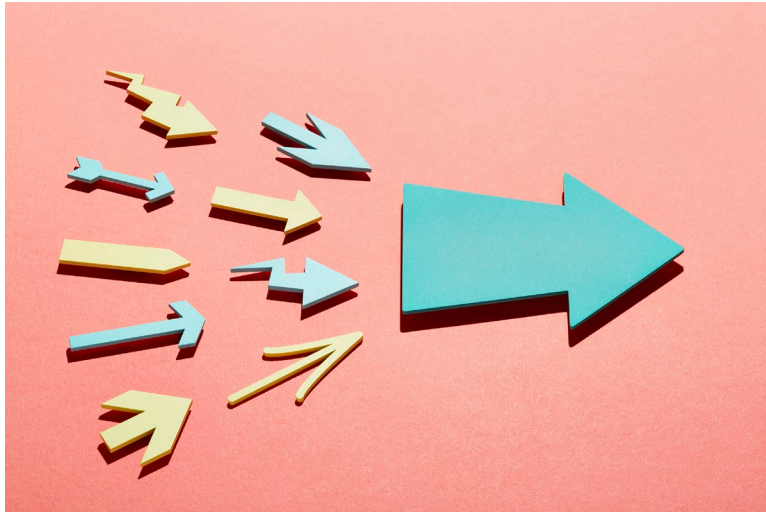
Thursday  
Dec. 11

- Obtain the Board's clearance of the IAASB Approach Statement
- Approve the proposed project proposal

# Proposed Overarching Approach



## Operationalizing the Maintenance of the ISA for LCE



- Clarified the link of the Approach Statement and the IAASB Framework for Activities
- Focused on the purpose of the maintenance of the ISA for LCE
- Emphasized the importance of not reopening issues and solutions

# Matters for Board Consideration

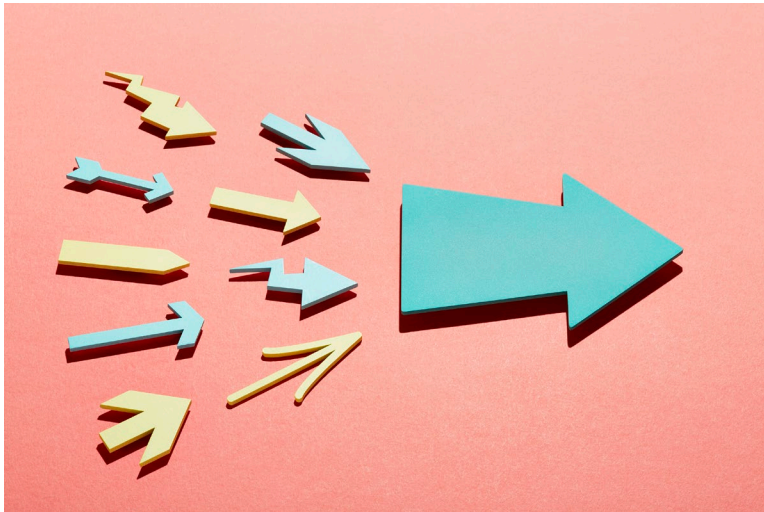


1. The Board is asked for its input on the maintenance approach in **Agenda Item 3-A**. In particular, whether the maintenance process in **Section C** reflects the appropriate steps to be undertaken by the IAASB when maintaining the ISA for LCE.

# Proposed Project Proposal



## Keeping the Project Proposal Focused and Concise



- Balanced Transparency and Efficiency
- Standardized the Project Proposal

# Matters for Board Consideration

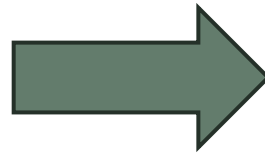


2. The Board is asked for its views on the proposed project proposal in **Agenda Item 3-B**, including whether there are any other matters that should be considered in finalizing the proposed project proposal?

# Way Forward

## Wednesday

- Updated Drafts of Approach Statement and Project Proposal



## Thursday

- Expected Clearance of Approach Statement
- Expected Approval of Project Proposal