

Meeting: IAASB

Meeting Location: New York, New York

Meeting Date: December 8–11, 2025

Agenda Item

1

Introduction and Opening Remarks

Minutes of Previous IAASB Meeting

1. The IAASB is asked to approve the minutes of the September 2025 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of recent outreach activities for the period from September to November 2025. The names of the relevant IAASB participants who attended each activity are included in parentheses.

October 2025 Stakeholder Advisory Council (SAC) Meeting

3. The SAC met in New York on October 21-22, 2025. The SAC sessions covered various strategic topics, including an open dialogue with the IAASB and the International Ethics Standards Board for Accountants (IESBA) (i.e., the Boards) Chairs that focused on the Boards' strategy-setting cycle; technology and the impact on audit, assurance and ethics; and the role of interim financial information and auditors' review of such information in the financial reporting ecosystem and the maintenance of capital markets. **Agenda Item 1–C** is a copy of the SAC meeting highlights (also available on the [SAC meeting webpage](#)).

October 2025 Public Interest Oversight Board's (PIOB) Public Interest Issues

4. The PIOB's Public Interest Issues presented in **Agenda Item 1–D** are based on the status of the IAASB's projects after the September 2025 IAASB meeting and the October 2025 PIOB meeting. The PIOB's Public Interest Issues contain observations relating to the responsiveness of the IAASB's projects to the public interest. Such observations are considered in the development of IAASB standards in accordance with the Integrated Due Process and Public Interest Framework Operating Procedures.

Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on September 15–18, 2025 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on September 15–18, 2025 (Clean)
Agenda Item 1–C	SAC Meeting Highlights from Meeting Held on October 21–22, 2025
Agenda Item 1–D	PIOB's Public Interest Issues – IAASB Projects (Updated as of October 2025)

Deadlines for Next IAASB Meeting

5. The IAASB's next meeting will take place in person on March 16–19, 2026 in New York, New York.
6. The deadlines for agenda materials for the March 2026 Board meeting are as follows:
 - Agenda materials posted electronically from February 23, 2026
 - Final date for agenda materials for posting by February 27, 2026

Appendix

IAASB – Outreach Activities During the Period from September to November 2025

General Outreach Program

- **August 2025 (not previously reported)**
 - Meeting with the Chief Accountant of the US Securities and Exchange Commission (SEC) – Washington, D.C., United States (Seidenstein)
 - Meeting with the Chair of the Monitoring Group – Washington, D.C., United States (Seidenstein)
 - Discussion about assurance standards in respect of the Tax Control Framework at the Vienna University of Economics and Business – By Videoconference (Kienhuis)
- **September 2025**
 - Meeting with various stakeholder groups in China, including representatives from regulators, standard setters, accounting firms and academia – Beijing, China (Seidenstein, Sun, Shi)
 - Participation and presentation at the International Federation of Accountants' (IFAC) board meeting and technical sessions – Beijing, China (Seidenstein)
 - Participation at the International Public Sector Accounting Standards Board's (IPSASB) 2025 Public Sector Standard Setters Forum – Lisbon, Portugal (van den Hout)
 - Presentation to the Financial Audit and Accounting Subcommittee of the International Organization of Supreme Audit Institutions (INTOSAI) – By Videoconference (Botha, van den Hout)
 - Video presentation to the Instituto dos Auditores Independentes do Brasil (IBRACON) – By Videoconference (Seidenstein)
 - Meeting with the Chairs of the Forum of Firms (FoF) and the Standard-Setting Working Group of the Global Public Policy Committee (GPPC) – By Videoconference (Seidenstein, Jackson)
 - Meeting with representatives of the Accounting and Auditing Working Group (AAWG) of the International Association of Insurance Supervisors (IAIS) – By Videoconference (Seidenstein, Jackson)
 - Participation at the V Latin American Group of Financial Reporting Standards Setters (GLENIF) Congress – By Videoconference (Gomes, Espinal-Rae)
 - Meeting with representatives of the International Accounting Standards Board (IASB) – By Videoconference (Casinelli, Gomes, Kienhuis, Koethner, Giardina, Yoshimura)
 - Meeting with representatives of the International Organization of Securities Commissions (IOSCO) and the International Valuations Standards Council (IVSC) – By Videoconference (Seidenstein)

- Meeting with the Chair of the IOSCO and the Financial Services and Markets Authority (FSMA) – Brussels, Belgium (Seidenstein)
- Meeting with representatives of the European Commission – Brussels, Belgium (Seidenstein)
- Facilitator at the IOSCO-IVSC Valuation Roundtable – By Videoconference (Seidenstein)
- Meeting with the Chairs of the FoF and the Transnational Auditors Committee of the FoF – By Videoconference (Botha)
- Participation at and panel presentation to the Kingdom of Saudi Arabia regulators' meeting and professional accounting organization (PAO) leadership and regional regulators' meeting, hosted by the IFAC and the Saudi Organization for Chartered and Professional Accountants (SOCPA) – Riyadh, Saudi Arabia (Alshorafa, Morris)
- Meeting with technical staff of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- **October 2025**
 - Meeting with representatives of the Ordre National des Experts-Comptables et Commissaires aux Comptes (ONECCA) of Algeria – Riyadh, Saudi Arabia (Morris)
 - Interview with academics from the Colorado State University and the University of Houston regarding international standard setting – By Videoconference (Kienhuis)
 - Meeting with representatives of the Capital Markets Authority (CMA) of the Kingdom of Saudi Arabia – Riyadh, Saudi Arabia (Morris)
 - Meeting with technical staff of the International Panel on Accounting Education of IFAC – By Videoconference (Jackson, Kai, Botha)
 - Participation at the quarterly meeting of the PIOB – By Videoconference (Seidenstein, Gunn, Botha)
 - Meeting with the Chairs of the FoF and the Transnational Auditors Committee of the FoF – By Videoconference (Botha)
 - Meeting with representatives of the Conselho Federal de Contabilidade (CFC) – Brasília, Brazil (Seidenstein, Gomes)
 - Meeting with representatives of the IBRACON – Brasília, Brazil (Seidenstein, Gomes)
 - Meeting with Chief Executive Officer and other representatives of the Pan African Federation of Accountants (PAFA) – By Videoconference (Botha)
 - Meeting with technical staff of the US Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Botha)
 - Meeting with technical staff of the Center for Audit Quality (CAQ) – By Videoconference (Botha; van den Hout)
 - Meeting with representatives of the Auditing and Assurance Standards Board (AASB) of Canada – By Videoconference (Seidenstein); Toronto, Canada (Cheng, Berger, Botha)

- Meeting with representatives of the Canadian Public Accountability Board (CPAB) – Toronto, Canada (Cheng, Botha)
- Presentation at the IFAC Small and Medium Practices Advisory Group (SMPAG) meeting, hosted by the Hong Kong Institute of Certified Public Accountants (HKICPA) – Hong Kong, Special Administrative Region (SAR) of China (Kai); By Videoconference (Raiche)
- Meeting with representatives of the HKICPA – Hong Kong, SAR of China (Kai)
- **November 2025**
 - Presentation at and panelist for the session on “Revolutionizing Auditing Through Digital Innovation” at the SMP Conference – Empowering Small and Medium Practices: Innovate, Sustain, Succeed, co-hosted by IFAC and the HKICPA – Hong Kong, SAR of China (Kai)
 - Participation at the joint IAASB-IESBA Jurisdictional Standards Setters (JSS) Liaison Group meeting – By Videoconference (Seidenstein, Jackson, Gunn, Botha, Shukarova Savovska, van den Hout, Espinal-Rae, Giardina, Grayston, Talatala, Zhang, Baumgaertener Dutang, Diu, Raiche, Mansour, Yoshimura, Montgomery)
 - Meeting with representatives of the IOSCO (joint meeting involving the IAASB and the IESBA) – Madrid, Spain (Seidenstein, Botha)
 - Participation at the annual meeting of the Standards and Inspections Subgroups of the Committee of European Auditing Oversight Bodies (CEAOB) (joint participation by the IAASB and the IESBA) – Madrid, Spain (Seidenstein, Botha)
 - Presentation at the African Regional FoF meeting – Cape Town, South Africa (Morris)
 - Presentation at the Annual General Meeting 2025 of the Association of Chartered Certified Accountants (ACCA) Council – London, United Kingdom (Seidenstein)
 - Presentation at a roundtable with the Japan Business Federation (Keidanren) – Tokyo, Japan (Ono)
 - Participation at quarterly meeting of the Independent Regulatory Board for Auditors (IRBA) Committee for Auditing Standards (CFAS) – Johannesburg, South Africa (Morris)
 - Meeting with representatives of the Instituto Mexicano de Contadores Públicos (IMCP) (joint meeting involving the IAASB and the IESBA) – Mexico City, Mexico (Seidenstein)
 - Meeting with representatives of the IMCP’s Audit and Assurance Standards Commission (CONAA by its Spanish acronym) (joint meeting involving the IAASB and the IESBA) – Mexico City, Mexico (Seidenstein)
 - Keynote speaker at the IFAC Global Connect: Better Together 2025 event, “Leading Sustainability Transformation: Global Standards, Regional Solutions” – Mexico City, Mexico (Seidenstein)
 - Panelist at the regulators and standard setters updates/panel discussion during the “Ensuring Integrity: The 20th Annual Audit Conference” of the Baruch College – New York, United States (Seidenstein)
 - Presentation at the Moore European Audit Conference 2025, hosted by Moore Global – Rotterdam, The Netherlands (Kienhuis)

- Meeting with representatives of CPA Ontario – By Videoconference (Seidenstein, Botha, Giardina)
- Presentation at the Middle East FoF meeting – Dubai, United Arab Emirates (van den Hout)
- Participation at the Audit and Assurance Board meeting of the Institut der Wirtschaftsprüfer (IDW) – Duesseldorf, Germany (Koethner)
- Meeting with technical staff of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- Meeting with the Chairs of the FoF, the Transnational Auditors Committee of the FoF, and the Standard-Setting Working Group of the GPPC – By Videoconference (Botha)

Project Specific Outreach

(projects and workstreams are in alphabetical order)

Audit Evidence and Risk Response

- **October 2025**
 - Meeting with representatives of the Auditing and Assurance Standards Board (AUASB) of Australia and the External Reporting Board (XRB) of New Zealand – By Videoconference (Herman, Pieters, Shukarova Savovska, Espinal-Rae)

Audit Evidence and Risk Response and ISA 500 Series Joint Outreach

- **October 2025**
 - Participation at the Technology Consultation Group meeting – By Videoconference (Stevens, Sun, Kai, Shukarova Savovska, Giardina, Talatala, Zhang, Baumgaertener Dutang, Diu, Reinhardt)

Audits of Less Complex Entities and Fraud Joint Outreach

- **October 2025**
 - Presentation at the Polish Chamber of Statutory Auditors' 26th Annual Auditing Conference – Warsaw, Poland (van den Hout)
- **November 2025**
 - Meeting with Heads of Supreme Audit Institutions of the Caribbean Organization of Supreme Audit Institutions (CAROSAI) and the African Organization of English-speaking Supreme Audit Institutions (AFROSAI-E) – By videoconference (van den Hout)

ISA 540 (Revised) Post Implementation Review

- **October 2025**
 - Targeted discussion with representatives of the FoF at the Global Forum: Shaping the Future 2025 – Madrid Spain (van den Hout, Raiche)

Sustainability Assurance

- **September 2025**

- Meeting with representatives of the Financial Services Agency (FSA) of Japan – By Videoconference (Botha, Grayston, Yoshimura, Montgomery)
- Meeting with the IAASB Technical Implementation Contact Group – By Videoconference (Jackson, Ono, Grayston, Yoshimura)
- Participation at the World Business Council for Sustainable Development (WBCSD) Preparer Forum for Sustainability Disclosure (PFSD) Senior Advisory Board (SAB) meeting – By Videoconference (Grayston)

- **October 2025**

- Meeting with representatives of the Dubai Financial Services Authority (DFSA) – Riyadh, Saudi Arabia (Morris)
- Participation in webinar on international alignment (sustainability assurance, ethics, experts), hosted by the XRB of New Zealand – By Videoconference (Schollum)
- Participation in the Fourth International Transition Plan Network (ITPN) quarterly meeting – By Videoconference (Grayston)
- Panelist for the session on Sustainability Assurance at the Sustainability Management Forum 2025, hosted by the Cierpa and Company, Inc. – Tokyo, Japan (Ono)
- Panelist for the session on “Transparency and Sustainability: The Role of Standard-Setters and Regulators” at the Pre-United Nations Climate Change Conference Event, “Towards COP 30: Accounting and Transparency for a Sustainable Future,” hosted by the CFC and the IBRACON – Brasília, Brazil (Gomes)
- Panelist for the session on “The Accounting Profession at the Center of Sustainable Transformation” at the Pre-United Nations Climate Change Conference Event, “Towards COP 30: Accounting and Transparency for a Sustainable Future,” hosted by the CFC and the IBRACON – Brasília, Brazil (Seidenstein)
- Meeting with representatives of the International Sustainability Standards Board (ISSB) (joint meeting involving the IAASB and the IESBA) – By Videoconference (Grayston, Yoshimura)
- Presentation at the SOCPA roundtable – By Videoconference (Grayston, Mansour)
- Presentation on reliable sustainability information at the Business for Social Responsibility (BSR) strategy working group – Tokyo, Japan (Ono)
- Meeting with representatives of the CEAOB – By Videoconference (Jackson, Botha, Grayston, Yoshimura, Montgomery)
- Presentation at the International Centre for Environment Audit and Sustainable Development (iCED)’s International Webinar on Sustainability Reporting in the Public Sector – By Videoconference (Jackson)

- **November 2025**

- Meeting with representatives of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Botha, Grayston, Yoshimura, Montgomery)
- Participation in the IESBA's IESSA Implementation Monitoring Advisory Group (IIMAG) meeting – By Videoconference (Grayston)
- Meeting with representatives of the IMCP's Sustainability Assurance Sub Commission – Mexico City, Mexico (Seidenstein)
- Panelist at the 42nd session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR), hosted by the United Nations Conference on Trade and Development (UNCTAD) – Geneva, Switzerland (Richard)
- Participation at the PwC Germany's Building Public Trust Awards – Frankfurt, Germany (Koethner)
- Panelist at the Accounting for the Future 2025 Conference, hosted by the ACCA – By Videoconference (Grayston)
- Meeting with representatives of the AUASB of Australia – By Videoconference (Botha, Grayston, Yoshimura)

Sustainability Assurance and Technology Joint Outreach

- **October 2025**

- Presentations at the IFAC Connect Conference in the Middle East and North Africa (MENA) – Riyadh, Saudi Arabia (Alshorafa, Morris)

Technology

- **September 2025**

- Technology Quality Management Roundtable in Europe, co-hosted by the IAASB and the Accountancy Europe – Brussels, Belgium (Seidenstein, Jackson, Cheng, Kienhuis, Botha, Giardina)

- **October 2025**

- Technology Quality Management Roundtable in Africa, co-hosted by the IAASB, the PAFA and the South African Institute of Chartered Accountants (SAICA) – By Videoconference (Botha, Giardina, Diu, Reinhardt)
- Technology Quality Management Roundtable in Asia, co-hosted by the IAASB, the ACCA and the Securities Commission Malaysia (SC) – Kuala Lumpur, Malaysia (Cheng, Diu); By Videoconference (Giardina)
- Targeted discussion with representatives of the FoF at the Global Forum: Shaping the Future 2025 – By Videoconference (Botha, Giardina)
- Meeting with representatives of the US PCAOB – By Videoconference (Botha, Giardina, Diu, Reinhardt)

- Technology Quality Management Roundtable in Canada, co-hosted by the IAASB and the AASB of Canada – Toronto, Canada (Cheng, Berger, Botha, Giardina, Reinhardt); By Videoconference (Seidenstein)
- **November 2025**
 - Participation at the Technology Advisory Network (TAN) meeting – By Videoconference (Berger, Boehm, Giardina, Diu, Reinhardt)
 - Technology Quality Management Roundtable in Latin America, hosted by the IAASB – By Videoconference (Casinelli, Gomes, Giardina, Diu)
 - Participation at the IESBA's Technology Working Group meeting – By Videoconference (Reinhardt)
 - Participation at the Technology Consultation Group meeting – By Videoconference (Stevens, Sun, Kai, Giardina, Diu, Reinhardt)
 - Participation at the IESBA's Technology Experts Group meeting – By Videoconference (Reinhardt)
 - Technology Quality Management Roundtable in Australia, co-hosted by the IAASB and the AUASB – Melbourne, Australia (Edge, Hernan) and By Videoconference (Giardina, Diu)
 - Technology Quality Management Roundtable in New Zealand, co-hosted by the IAASB and the XRB – Wellington, New Zealand (Schollum, Pieters) and By Videoconference (Giardina, Diu)
 - Technology Quality Management Roundtable in the Middle East, co-hosted by the IAASB and the CMA of Kingdom of Saudi Arabia – By Videoconference (Alshorafa, Giardina, Diu, Reinhardt)