



IESBA

International Ethics Standards Board for Accountants  
AN IFEA BOARD

# Firm Culture & Governance

IESBA Update

IAASB Meeting

September 16, 2025





# Agenda

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1. IESBA-IAASB Coordination
  2. Recap of June 2025 IESBA Meeting
  3. Draft IESBA Viewpoints
  4. Preliminary Plan for Other Supporting Materials and Initiatives

# IESBA-IAASB Coordination

Since the June 2025 IESBA meeting:

- Meetings with IAASB representatives (July and August)
- Review of draft IESBA material by IAASB representatives

Coordination post-September 2025 Board meetings:

- Ongoing meetings with IAASB representatives
- Coordination on IESBA material re linkages to ISQM 1



# Recap of June IESBA Meeting

IESBA supported PT's proposed revised strategic approach to FCG project, which aligns with IESBA's revised forward strategy for 2025-2026

**Re-sequencing** of standard-setting and non-authoritative material (NAM) work streams

*To Q2 2026*

- Develop **IESBA Viewpoints**
- Develop **NAM and other supporting materials**, and pursue other initiatives
- **Targeted engagement** with stakeholders on IESBA Viewpoints



*At June 2026 IESBA meeting*

- Consider **way forward on FCG framework**, reflecting on feedback from stakeholder engagement on IESBA Viewpoints and IESBA's own considerations in the public interest

# Draft IESBA Viewpoints

## FCG ELEMENTS

Viewpoints based on **FCG WG Final Report and extensive stakeholder outreach to date**, including 2025 FCG global roundtables

Ethical leadership

Rewards

Oversight and governance

Open discussion and challenge

Provision of independent input

Education and training

Accountability across the firm

Transparency



# Draft IESBA Viewpoints

## GUIDING CONSIDERATIONS AND DRAFTING CONVENTIONS

PT developed draft IESBA Viewpoints based on following guiding considerations and drafting conventions:

### Guiding Considerations



- **Senior leadership of firms** as target audience
- **High-level principles that are actionable**
- Take into account **scalability and proportionality**

### Drafting Conventions



- Commence with **public interest considerations**, followed by **high-level principles**
- Present tense, **no 'shall' or 'should'** as not part of the Code
- **No references to existing FCG-related provisions** in the Code or ISQM 1

Questions?

# Preliminary Plan for NAM/Other Supporting Materials and Initiatives

Runs through Q2 2026, when IESBA expects to deliberate way forward on FCG framework

Update plan December 2025 meeting; consider next steps Q2 2026

Testing of Viewpoints with  
Targeted Stakeholders

Practical Guidance  
for Viewpoints

Ethical Culture Panel at  
IESBA Conference

Relevant FCG Provisions  
in Extant Code

Linkages Between  
Viewpoints and ISQM 1





Update on September 2025  
IESBA discussion



Questions?

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