

Meeting: IAASB

Meeting Location: New York, New York

Meeting Date: September 15–18, 2025

Agenda Item

1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the June 2025 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of recent outreach activities for the period from June to August 2025. The names of the relevant IAASB participants who attended each activity are included in parentheses.

July 2025 Public Interest Oversight Board's (PIOB) Public Interest Issues

3. The PIOB's Public Interest Issues presented in **Agenda Item 1-C** are based on the status of the IAASB's projects after the June 2025 IAASB meeting and the July 2025 PIOB meeting. The PIOB's Public Interest Issues contain observations relating to the responsiveness of the IAASB's projects to the public interest. Such observations are considered in the development of IAASB standards in accordance with the Integrated Due Process and Public Interest Framework Operating Procedures.

Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on June 16–18, 2025 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on June 16–18, 2025 (Clean)
Agenda Item 1–C	PIOB's Public Interest Issues – IAASB Projects (Updated as of July 2025)

Action Requested

4. The IAASB is asked to approve the minutes of the June 2025 IAASB meeting as set out above.

Deadlines for Next IAASB Meeting

5. The IAASB's next meeting will take place in person on December 8–11, 2025 in New York, New York.
6. The deadlines for agenda materials for the December 2025 Board meeting are as follows:
 - Agenda materials posted electronically from November 17, 2025
 - Final date for agenda materials for posting by November 21, 2025

IAASB – Outreach Activities During the Period from June to August 2025

General Outreach Program

- **June 2025**

- Presentation at the Edinburgh Group meeting – By Videoconference (Seidenstein, Botha)
- Meeting with representatives from auditing firms in Brazil – São Paulo, Brazil (Gomes, Botha)
- Presentation at the International Association for Accounting Education and Research (IAAER) Conference – Cape Town, South Africa (Morris)
- Meeting with a representative of the International Panel on Accountancy Education (IPAE) – By Videoconference (Seidenstein)
- Meeting with the Chief Executive of the Japanese Institute of Certified Public Accountants (JICPA) – By Videoconference (Seidenstein)
- Meeting with the Chief Executive Officer (CEO) of the Center for Audit Quality (CAQ) – Washington, D.C., United States (Seidenstein)
- Meeting with representatives of the Directorate-General for Financial Stability, Financial Services, and Capital Markets Union (DG FISMA) of the European Commission (EC) – By Videoconference (Seidenstein)
- Presentation about IAASB Updates at the Forum of Firms meeting – New York, United States (Botha)
- Meeting with the Chair of the Forum of Firms and the Chair of the Forum of Firms – Transnational Auditors Committee – New York, United States (Botha)
- Meeting with technical staff of the PIOB (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Botha)
- Meeting with leadership of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Seidenstein, Gunn, Botha)

July 2025

- Participation at the quarterly meeting of the PIOB – By Videoconference (Seidenstein, Gunn, Botha)
- Presentation at the Pan African Federation of Accountants' (PAFA) Board meeting – By Videoconference (van den Hout)
- Meeting with the Chair of the International Accounting Standards Board (IASB) – London, United Kingdom (Seidenstein)
- Meeting with the CEO of the International Corporate Governance Network (ICGN) – London, United Kingdom (Seidenstein)
- Meeting with the Global Leader for Public Policy and Regulatory Affairs at PwC – London, United Kingdom (Seidenstein)

Introduction and Opening Remarks
IAASB Main Agenda (September 2025)

- Meeting with the Chief Executive of the Association of Chartered Certified Accountants (ACCA) – London, United Kingdom (Seidenstein)
- Meeting with a representative of the Bank of England (BoE) – London, United Kingdom (Seidenstein)
- Meeting with the Chief Executive of the Institute of Chartered Accountants in England and Wales (ICAEW) – London, United Kingdom (Seidenstein)
- Meeting with the Executive Director of the Centre for Public Interest Audit (CPIA) – London, United Kingdom (Seidenstein)
- Meeting with representatives of the Global Public Policy Committee (GPPC) on the engagement model – By Videoconference (Seidenstein, Jackson, Botha)
- Meeting with Chief Auditor and Senior Staff of the American Institute of Certified Professional Accountants (AICPA) – By Videoconference (Botha)
- Meeting with technical staff of the CAQ – By Videoconference (Botha)
- Meeting with representatives of NOREA, the professional organization for registered IT auditors in the Netherlands, about International Digital Reporting Standards – By Videoconference (Botha, van den Hout)
- Presentation about the “IAASB Manual: Main Standard-Setting Changes and Their Application in Professional Practice” at the XI Convención Nacional de Auditoría – AUDITA 2025, hosted by the Junta de Decanos de los Colegios de Contadores Públicos del Perú (JDCCPP) through the Colegio de Contadores Públicos de Puno (CCPP Puno) – By Videoconference (Casinelli)
- Meeting with the Global Assurance Leader of PwC – Washington, D.C., United States (Seidenstein)
- Meeting with the Global Vice Chair for Public Policy at Ernst and Young – Washington, D.C., United States (Seidenstein)
- Meeting with the Global Head of Regulatory Affairs, Audit at KPMG International – Washington, D.C., United States (Seidenstein)
- **August 2025**
 - Presentation at the Interamerican Forum of Firms of the Interamerican Accounting Association (AIC) about the IAASB’s recent developments and work plan – By Videoconference (Casinelli)
 - Meeting with a Board member of the United States Public Company Accounting Oversight Board (US PCAOB) – Washington, D.C., United States (Seidenstein)
 - Meeting with the Chair of the International Forum of Independent Audit Regulators (IFIAR) – By Videoconference (Seidenstein, Jackson)
 - Meeting with the Acting Chair of the US PCAOB – By Videoconference (Seidenstein, Jackson)
 - Meeting with the CEO and the Strategy and Operations Leader of Accountancy Europe – By Videoconference (Seidenstein)
 - Presentation on “Global Assurance Standards Facing the Emerging Challenges of a New Era” at XII Cumbre de Normas Internacionales de Auditoría y Contabilidad, hosted by the Instituto Nacional de Contadores Públicos de Colombia (INCP) – Cartagena, Colombia (Casinelli)

- Meeting with representatives of the Institute of Certified Public Accountants of Kenya (ICPAK) Council, hosted by ICPAK and PAFA – Nairobi, Kenya (Seidenstein)
- Meeting with the Minister of Finance of Kenya, who serves as the Cabinet Secretary for The National Treasury and Economic Planning – Nairobi, Kenya (Seidenstein)
- Meeting with key stakeholders and funders in Kenya, including the Financial Sector Deepening (FSD) Africa, FSD Kenya, World Wildlife Fund (WWF), and International Finance Corporation (IFC) of the World Bank Group – Nairobi, Kenya (Seidenstein)
- Roundtable with regulators in Kenya, including the Capital Markets Authority (CMA), Retirement Benefits Authority (RBA), Sacco Societies Regulatory Authority (SASRA), Insurance Regulatory Authority (IRA) – Nairobi, Kenya (Seidenstein)
- Meeting with the CEO of the Kenya Bankers Association (KBA) – Nairobi, Kenya (Seidenstein)
- Meeting with representatives of Kenya's Professional Standards Committee and audit firm partners – Nairobi, Kenya (Seidenstein)
- Presentation on the IAASB's strategy and work plan and the IAASB's work on technology at the Accountancy Professional Practice Forum, hosted by the ICPAK – Nairobi, Kenya (Seidenstein)

Project Specific Outreach

(projects and workstreams are in alphabetical order)

Audit Evidence and Risk Response

- **June 2025**

- Presentation at the Corporate Reporting Users' Forum United Kingdom Chapter (CRUF UK) – By Videoconference (Jackson, Kienhuis, Ono, Shukarova Savovska, Zhang)
- Deep-dive session with representatives of the Forum of Firms – New York, United States (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)

- **July 2025**

- IAASB-facilitated roundtable discussion with representatives of regulators and audit oversight authorities and accounting firms – By Videoconference (Seidenstein, Jackson, Kienhuis, Botha, Shukarova Savovska, Espinal-Rae, Zhang, Mansour)
- Meeting with representatives of the United Kingdom Financial Reporting Council (UK FRC) – London, United Kingdom (Shukarova Savovska, Zhang, Mansour)
- Meeting with representatives of the ICAEW – London, United Kingdom (Shukarova Savovska, Zhang, Mansour)

Audit Evidence and Risk Response and ISA 500 Series Joint Outreach

- **June 2025**

- Meeting with representatives of the Saudi Arabia's Capital Market Authority (CMA) – By Videoconference (Shukarova Savovska, Espinal-Rae, Zhang, Baumgartener Dutang, Mansour)

- Meeting with representatives of RSM International – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
- Meeting with representatives of the Netherlands' Authority for the Financial Markets (AFM) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
- Meeting with representatives of the South Africa's Independent Regulatory Board for Auditors (IRBA) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
- **July 2025**
 - Meeting with representatives of the Committee of European Auditing Oversight Bodies (CEAOB) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
- **August 2025**
 - Working session with representatives of the US PCAOB – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
 - Deep-dive session with representatives of the IFIAR's Standards Coordination Working Group (SCWG) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Mansour)
 - Working session with representatives of the International Organization of Securities Commissions (IOSCO) Committee on Issuer Accounting, Audit and Disclosure (Committee 1) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Mansour)
 - Meeting with representatives of the Australian Securities and Investments Commission (ASIC) – By Videoconference (Shukarova Savovska, Talatala, Zhang, Baumgartener Dutang, Mansour)

Audits of Less Complex Entities

- **June 2025**
 - Presentation at the International Organization of Supreme Audit Institutions' (INTOSAI) Capacity Building Committee (CBC) meeting – London, United Kingdom (van den Hout)
 - Presentation at the Institute of Chartered Accountants of the Caribbean (ICAC) Conference – Miami, United States (van den Hout)

Fraud and Going Concern Joint Outreach

- **July 2025**
 - Participation at a roundtable on the required reporting on fraud and going concern, hosted by the Royal Nederlandse Beroepsorganisatie van Accountants (NBA) – Amsterdam, Netherlands (Kienhuis, van den Hout)

ISA 500 Series

- **June 2025**

- Deep-dive session with representatives of the Forum of Firms – New York, United States (Botha, Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgartener Dutang, Diu, Mansour)

- **July 2025**

- Presentation at the Small and Medium Practices Consultation Group (SMPAG) meeting – By Videoconference (Shukarova Savovska, Talatala, Baumgartener Dutang)

Sustainability Assurance

- **June 2025**

- Presentation at the Financial Stability Board (FSB) Roundtable on External Audit – Basel, Switzerland (Jackson)
- Participation as panelist at the Comitê Brasileiro de Pronunciamentos de Sustentabilidade (CBPS) II International Forum on Sustainability Information, *Enhancing Reliability* (joint IAASB and IESBA panel) – São Paulo, Brazil (Botha)
- Participation as panelist at the CBPS II International Forum on Sustainability Information, *Collaborating and Empowering Users* (involving the IAASB and the IESBA) – São Paulo, Brazil (Gomes)
- IAASB and IESBA Sustainability Workshop at the CBPS II International Forum on Sustainability Information – São Paulo, Brazil (Botha)
- Meeting with representatives from the securities regulator, Central Bank, auditing and assurance regulator, jurisdictional auditing and assurance standard setter, and local sustainability reporting standard setter in Brazil (involving the IAASB and the IESBA) – São Paulo, Brazil (Gomes, Botha)
- Participation at the World Business Council for Sustainable Development (WBCSD) Preparer Forum for Sustainability Disclosure (PFSD) Senior Advisory Board (SAB) – London, United Kingdom (Jackson)
- Presentation at the 29th Annual International Symposium on Audit Research (ISAR 2025) – By Videoconference (Grayston)
- Meeting with the ISSA 5000 Technical Implementation Contact Group – By Videoconference (Jackson, Grayston, Yoshimura)

- **July 2025**

- Participation at the ASEAN+3 Bond Market Forum (ABMF) and XBRL Panel Session: Move Towards a Sustainable Society – Kyoto, Japan (Ono)
- Meeting with the Vice Chair of the International Sustainability Standards Board (ISSB) – London, United Kingdom (Seidenstein)
- Meeting with representatives of the ISSB (joint liaison meeting among the IAASB, the IESBA and the ISSB) – By Videoconference (Grayston, Yoshimura)

- Meeting with a representative of Impax Asset Management, Hong Kong – New York, United States (Botha)
- Participation as panelist at the ICGN 30th Anniversary Conference – Americas, *KPMG Panel: The Future of Sustainability Assurance and Reporting in A Fragmented Global Landscape* – New York, United States (Botha)
- Participation in the third International Transition Plan Network (ITPN) quarterly meeting – By Videoconference (Grayston)
- Participation in the IESBA's IESSA Implementation Monitoring Advisory Group meeting – By Videoconference (Grayston)
- **August 2025**
 - Participation as panelist at the IFAC Connect: Global Event Series, “Shaping the Future of Accountancy, Governance and Corporate Success” – Nairobi, Kenya (Seidenstein)

Technology

- **June 2025**
 - Participation as panelist on technology at the ICAEW Mid-Tier Tech Forum: Analytics in Audit – London, United Kingdom (Giardina, Diu)
 - Presentation on artificial intelligence by the University of Duisburg-Essen – By Videoconference (Giardina, Espinal-Rae, Diu, Reinhardt)
 - Discussion on technology initiatives with the US Securities and Exchange Commission (SEC) – By Videoconference (Botha, Giardina, Diu, Reinhardt)
 - Hosted the Q3 2025 Technology Advisory Network (TAN) meeting – By Videoconference (Giardina, Diu, Reinhardt, Leicht)
 - Interview with an academic from the Aalborg University about the IAASB's Technology Position and related initiatives – By Videoconference (Giardina)
- **August 2025**
 - Participation at the IESBA's Technology Working Group meeting – By Videoconference (Diu, Reinhardt)
 - Participation at the IESBA's Technology Experts Group meeting – By Videoconference (Diu, Reinhardt)
 - Presentation on “How to Address Technology, including AI, in the Work of Standard Setters” at the Nordic Federation of Public Accountants (NRF) meeting – Copenhagen, Denmark (Seidenstein)