

Meeting: IAASB

Meeting Location: New York, New York

Meeting Date: June 16–18, 2025

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the March 2025 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of recent outreach activities for the period from March to May 2025. The names of the relevant IAASB participants who attended each activity are included in parentheses.

May 2025 Stakeholder Advisory Council (SAC) Meeting

3. The SAC met in New York on May 5-6, 2025. The SAC sessions covered various strategic topics, including future strategic priorities of the IAASB and the International Ethics Standards Board for Accountants (IESBA) (i.e., the Boards), global trends affecting the external reporting ecosystem, the value and impact of the Boards' recent work, and the implications of emerging deregulation efforts. **Agenda Item 1-C** is a copy of the SAC meeting highlights (also available on the [SAC meeting webpage](#)).

Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on March 18–21, 2025 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on March 18–21, 2025 (Clean)
Agenda Item 1–C	SAC Meeting Highlights from Meeting Held on May 5–6, 2025
Agenda Item 1–D	PIOB's Public Interest Issues – IAASB Projects (Updated as of June 2025)

Action Requested

4. The IAASB is asked to approve the minutes of the March 2025 IAASB meeting as set out above.

Deadlines for Next IAASB Meeting

5. The IAASB's next meeting will take place in person on September 15–18, 2025 in New York, New York.
6. The deadlines for agenda materials for the September 2025 Board meeting are as follows:
 - Agenda materials posted electronically from August 25, 2025
 - Final date for agenda materials for posting by August 29, 2025

IAASB – Outreach Activities During the Period from March to May 2025

General Outreach Program

- **March 2025**

- Meeting with PwC's Global Leader for Public Policy and Regulation – London, United Kingdom (Seidenstein)
- Meeting with the Chief Executive Officer (CEO) and Staff of the Institut der Wirtschaftsprüfer (IDW) – Dusseldorf, Germany (Seidenstein, Koethner, Böhm)
- Meeting with the Basel Committee on Banking Supervision's (BCBS) Accounting and Audit Expert Group (AAEG) – Frankfurt, Germany (Seidenstein)
- Meeting with representatives of the Center for Audit Quality (CAQ) – New York, United States (Seidenstein)
- Meeting with representatives of the Institute of Certified Public Accountants in Israel (ICPAI) – By Videoconference (Botha, Grayston)
- Meeting with the Auditing Standards Board (ASB) of the American Institute of Certified Public Accountants (AICPA) in executive session – By Videoconference (Seidenstein, Botha)
- Participation at the Chartered Accountants Australia and New Zealand's (CA ANZ) Trans-Tasman Audit Advisory Committee – By Videoconference (Edge, Schollum)
- Meeting with the Global Chairman and the Global Assurance Leader of PwC – By Videoconference (Seidenstein)
- Meeting with the Global Head of Regulatory Affairs, Audit at KPMG – Maryland, United States (Seidenstein)
- Meeting with the Global Public Policy Council (GPPC) Chair – By Videoconference (Seidenstein)
- Participation at the Japanese Institute of Certified Public Accountants' (JICPA) Stakeholder Panel on Auditing and Assurance – By Videoconference (Kai)
- Meeting with technical staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- Presentation to members of the PIOB Nominations Committee – By Videoconference (Botha, Shukarova Savovska)

- **April 2025**

- Meeting with representatives of the International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) – Washington D.C., United States (Seidenstein, Shukarova Savovska, van den Hout)
- Meeting with representatives of the Dutch Authority for the Financial Markets (AFM) – Amsterdam, Netherlands (Seidenstein)

- Meeting with the CEO and the Deputy CEO of Accountancy Europe – Amsterdam, Netherlands (Seidenstein)
- Presentation at the global Forum of Firms (FoF) meeting – Amsterdam, Netherlands (Seidenstein, Kienhuis)
- Participation at the quarterly meeting of the PIOB – Madrid, Spain (Seidenstein) and By Videoconference (Gunn)
- Meeting with leadership of the Wirtschaftsprüferkammer (WPK) – Berlin, Germany (Seidenstein, Koethner)
- Presentation at the IFIAR Plenary Meeting 2025: Strengthening Global Commitment to Better Audit Quality – Berlin, Germany (Seidenstein, Alshorafa)
- Participation at the JICPA's global board members' meeting – By Videoconference (Ono, Kai)
- Meeting with the Monitoring Group Chair and Acting Chief Accountant of the U.S. Securities and Exchange Commission (SEC) – Washington D.C., United States (Seidenstein)
- Meeting with the Chair and another representative of the Standard-setting Working Group (SSWG) of the GPPC – By Videoconference (Botha, Shukarova Savovska)
- Meeting with the Chair of the FoF and the Chair of the FoF, Transnational Auditors Committee – By Videoconference (Botha)
- **May 2025**
 - Participation at the CPA Australia's Reporting and Assurance Centre of Excellence – Melbourne Australia (Edge)
 - Presentation and participation at the Africa Congress of Accountants (ACOA) 2025: Developments in International Standards: IAASB and IESBA – Kigali, Rwanda (Morris)
 - 2025 annual meeting of the IAASB Jurisdictional Standards Setters (JSS) Liaison Group – New York, United States (Seidenstein, Jackson, Gunn, Botha, Shukarova Savovska, van den Hout, Espinal-Rae, Giardina, Grayston, Talatala, Zhang, Baumgaertener Dutang, Diu, Raiche, Mansour, Yoshimura, Montgomery)
 - May 2025 meeting of the SAC – New York, United States (Seidenstein, Jackson, Gunn, Botha, Shukarova Savovska, van den Hout, Espinal-Rae, Giardina, Grayston, Talatala, Zhang, Baumgaertener Dutang, Diu, Raiche, Mansour, Yoshimura)
 - Presentation at the May 2025 meeting of the International Federation of Accountants (IFAC) Small and Medium Practices Advisory Group (SMPAG) – New York, United States (Botha)
 - Presentation to the International Organization of Supreme Audit Institutions' (INTOSAI) Financial Audit and Accounting Subcommittee (FAAS) – By Videoconference (van den Hout)
 - Meeting with representatives of the Superintendencia de Banca, Seguros y Administradoras Privadas de Fondos de Pensiones (SBS), the regulatory authority in Peru overseeing the financial, insurance, and private pension fund sectors – Lima, Peru (Seidenstein, Casinelli, Gomes)
 - Meeting with representatives of professional accountancy organizations and standard setters of Peru – Lima, Peru (Seidenstein, Casinelli, Gomes)

- Meeting with representatives of the Superintendencia del Mercado de Valores (SMV), the securities regulator in Peru – Lima, Peru (Seidenstein, Casinelli, Gomes)
- Meeting with representatives of the GPPC and firm leadership – Lima, Peru (Seidenstein, Casinelli, Gomes)
- Meeting with investors from Peru and representatives of the Bolsa de Valores de Lima (BVL), Lima Stock Exchange – Lima, Peru (Seidenstein, Casinelli, Gomes)
- Presentation at the FoF's Latin America regional meeting – Lima, Peru (Seidenstein, Casinelli, Gomes)
- Participation at the Regional Contabilidad y Responsabilidad para el Crecimiento Económico Regional (CreCER) 2025 Conference: Accelerating Sustainability and Innovation for Economic Growth across Latin America and the Caribbean (jointly organized by the World Bank Group, Inter-American Development Bank (IDB), IFAC and GPPC) – Lima, Peru (Seidenstein, Casinelli, Gomes)
- Meeting with technical staff of the CAQ – By Videoconference (Botha)
- Participation at the U.S. Public Company Accounting Oversight Board (PCAOB)'s Standards and Emerging Issues Advisory Group meeting – Washington D.C., United States (Zhang)

Project Specific Outreach

Audit Evidence and Risk Response and ISA 500 Series Joint Outreach

- **April 2025**

- Meeting with representatives of Ernst & Young (EY) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with a representative of Forvis Mazars – New York, United States (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with representatives of Crowe Global – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with representatives of KPMG – By Videoconference (Shukarova Savovska, Espinal-Rae, Zhang, Baumgaertener Dutang, Mansour)

- **May 2025**

- Meeting with representatives of Deloitte – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with representatives of PwC – New York, United States (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with a representative of Baker Tilly – New York, United States (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Mansour)
- Meeting with a representative of BDO – New York, United States (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with representatives of the Canadian Public Accountability Board (CPAB) – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener)

Dutang, Mansour)

- Meeting with representatives of Grant Thornton International – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)
- Meeting with representatives of the Comissão de Valores Mobiliários (CVM), the Securities and Exchange Commission of Brazil – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Baumgaertener Dutang, Mansour)

Audit Evidence and Risk Response

• April 2025

- Presentation at the global FoF meeting – Amsterdam, Netherlands (Kienhuis) and By Videoconference (Shukarova Savovska, Espinal-Rae, Zhang, Mansour)
- Meeting with investors from Japan and New Zealand on the auditor's work on material balances – By Videoconference (Ono, Shukarova Savovska, Zhang)
- Meeting with investors from Japan, including representatives from the Securities Analysts Association of Japan (SAAJ), on the auditor's work on material balances – By Videoconference (Ono, Shukarova Savovska, Zhang)
- Meeting with an investor from Malaysia on the auditor's work on material balances – By Videoconference (Shukarova Savovska, Zhang)
- Meeting with representatives of the European Federation of Financial Analysts Societies (EFFAS) on the auditor's work on material balances – By Videoconference (Kienhuis, Shukarova Savovska, Zhang)
- Meetings with members of the SAC on the auditor's work on material balances – By Videoconference (Ono, Shukarova Savovska, Zhang)
- Meeting with an investor from Canada on the auditor's work on material balances – By Videoconference (Shukarova Savovska, Zhang)
- Presentation on audit work over material balances at analysts roundtable hosted by the SAAJ – By Videoconference (Ono)

• May 2025

- Meeting with representatives of the ASB of the AICPA – New York, United States (Stevens, Wilson, Shukarova Savovska, Espinal-Rae, Zhang, Mansour)
- Participation at the GPPC SSWG meeting – By Videoconference (Shukarova Savovska, Espinal-Rae, Zhang, Mansour)
- Presentation at the May 2025 IFAC SMPAG meeting – New York, United States (Shukarova Savovska, Espinal-Rae, Zhang, Mansour)

ISA 500 Series

• May 2025

- Meeting with a representative of Thomson Reuters Confirmation – By Videoconference (Shukarova Savovska, Talatala, Baumgaertener Dutang)

Fraud

- **April 2025**
 - Interview with Acuity (the member magazine for CA ANZ) regarding the IAASB's Fraud project – By Videoconference (Edge, Schollum)
- **May 2025**
 - Presentation at the CA ANZ's Audit and Accounting (A&A) 2025 Conference during the session on "Implementing ISA 240 (Revised)" – By Videoconference (Schollum)

Going Concern

- **April 2025**
 - Interview with Acuity (the member magazine for CA ANZ) regarding the IAASB's Going Concern project – By Videoconference (Edge, Schollum)

Listed Entity and Public Interest Entity

- **April 2025**
 - Meeting with representatives of the Committee on Issuer Accounting, Audit and Disclosure (Committee 1) of the International Organization of Securities Commissions (IOSCO), response to the post-exposure consultation on the pre-final narrow scope amendments for the IAASB PIE Track 2 project – By Videoconference (Botha, Diu, Raiche)

Sustainability Assurance

- **March 2025**
 - Meeting with the CEO of the Institute of Chartered Accountants in England and Wales (ICAEW) – London, United Kingdom (Seidenstein)
 - Presentation and participation at the ICAEW event: New International Sustainability Assurance Standards – London, United Kingdom (Seidenstein, Jackson)
 - Participation at the Global Accounting Alliance event: Sustainability Assurance – The Role of the Profession – London, United Kingdom (Koethner)
 - Meeting with JSS Project Team to develop Sustainability Assurance Illustrative Reports – By Videoconference (Grayston, Yoshimura)
 - Presentation on ISSA 5000 at the Open Seminar of the Sustainability Standards Board of Japan (SSBJ) – Tokyo, Japan (Kai)
 - Presentation at the Pan African Federation of Accountants' (PAFA) Workshop for Sustainability Reporting Champions – By Videoconference (Grayston)
 - Presentation to the EFFAS Commission on Financial Reporting (CFR) – By Videoconference (Ono, Richard, Grayston)

April 2025

- Presentation at the IFRS Foundation's Integrated Thinking and Reporting Conference – Tokyo, Japan (Ono)

- Participation at the Accountancy Europe's Corporate Sustainability Reporting Directive (CSRD) Practice Forum – Brussels, Belgium (Seidenstein, Richard)
- Presentation at the Sustainability Yearbook Annual Forum 2025 – Tokyo, Japan (Ono)
- Meeting with representatives of the United Nations (UN) Sustainable Stock Exchanges (SSE) Initiative – By Videoconference (Jackson, Grayston)
- Meeting with representatives of the International Sustainability Standards Board (ISSB) (joint liaison meeting among the IAASB, IESBA and ISSB) – By Videoconference (Jackson, Botha, Grayston, Yoshimura)
- Presentation and participation at the IFAC-IESBA Multistakeholder Global Summit to advance implementation of the new International Ethics Standards for Sustainability Assurance (IESSA) and foster stronger collaboration in global standard setting – Paris, France (Seidenstein, Jackson)
- **May 2025**
 - Meeting with representatives of the ISSB (joint liaison meeting among the IAASB, IESBA and ISSB) – By Videoconference (Jackson, Botha, Grayston, Yoshimura)
 - Presentation for Arbeitskreis Externe Unternehmensberichterstattung (AKEU), Working Group on External Corporate Reporting in Germany – By Videoconference (Koethner)
 - Panelist at the Social Impact Management Initiative (SIMI) event: European Union's Sustainability Disclosure Regulations, Japanese Corporations and Impact Management – By Videoconference (Ono)
 - Participation at the World Business Council for Sustainable Development's (WBCSD) CFO Network event – Amsterdam, Netherlands (van den Hout)
 - Presentation on ISSA 5000 to the WBCSD's Corporate Performance and Accountability (CP&A) Program – By Videoconference (Grayston)

Technology

- **March 2025**
 - Meeting with representatives of KPMG – By Videoconference (Giardina, Zhang, Reinhardt)
- **April 2025**
 - Meeting with representatives of the INTOSAI's FAAS – By Videoconference (Giardina, Reinhardt)
- **May 2025**
 - Meeting with the Chief Auditor and technical staff of the U.S. PCAOB – By Videoconference (Botha, Giardina, Diu)
 - Meeting with the Technology Advisory Network (TAN) – By Videoconference (Giardina, Talatala, Reinhardt)
 - Participation at the Regional CreCER 2025 Conference: Accelerating Sustainability and Innovation for Economic Growth across Latin America and the Caribbean, open events titled

“The Impact of AI on Audit Strategy” and “The Impact of Digital Transformation and AI on Accounting” (jointly organized by the World Bank Group, IDB, IFAC and GPPC) – Lima, Peru (Seidenstein, Casinelli, Gomes)

- Meeting with the co-founder of Civitaas Insights – By Videoconference (Giardina)