

TECHNOLOGY POSITION



IAASB

International Auditing and Assurance Standards Board
AN IFEA BOARD



Component 2 Gap Analysis



Component 3 Monitoring and Adapting to
Emerging Technology

Technology Team

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Agenda Item 5 - 5D

March 2025 IAASB Meeting

Agenda

Allocation of 3-hour session

Introduction

5 minutes

Component 2: Gap Analysis

- Overview
- Board Discussion

15 minutes

120 minutes

Component 3: Monitoring and Adapting to Emerging Technology

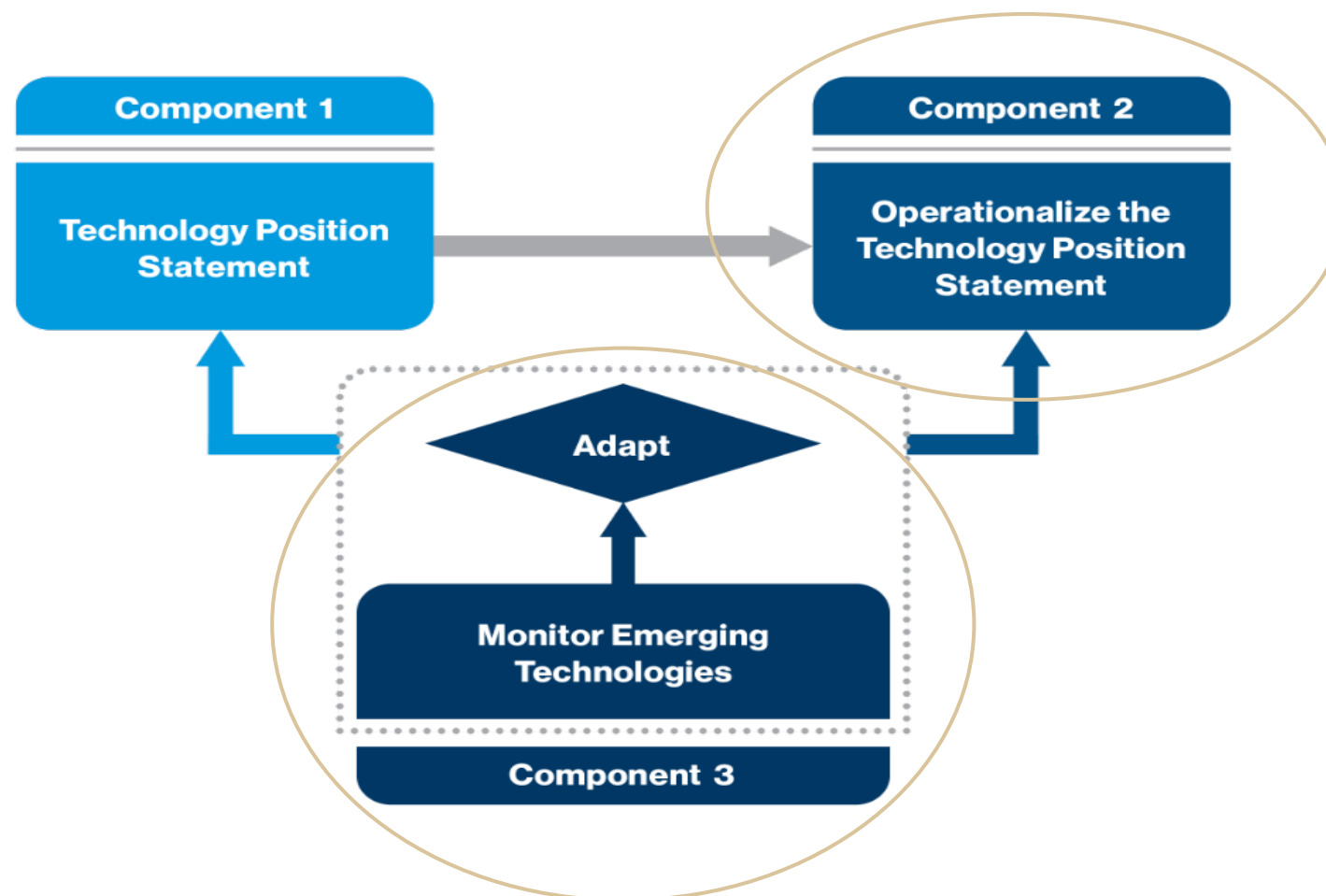
- Overview
- Board Discussion

10 minutes

30 minutes

Introduction

Technology Position



Introduction

Timeline

September 2024 Meeting

- Board “cleared” the Technology Position
- Board provided initial feedback on the preliminary gap analysis

December 2024 Meeting

- Board deliberated on the gap analysis’ Catalog of Issues and Proposed Actions (the Catalog)
- Board broadly supported the approach taken to perform the gap analysis and the function of the Catalog

March 2025 Meeting

- Board to “clear” version 1.0 of the technology gap analysis presented in **Agenda Item 5-A**
- Technology Team to update the Board on the Technology Position’s Component 3 activities

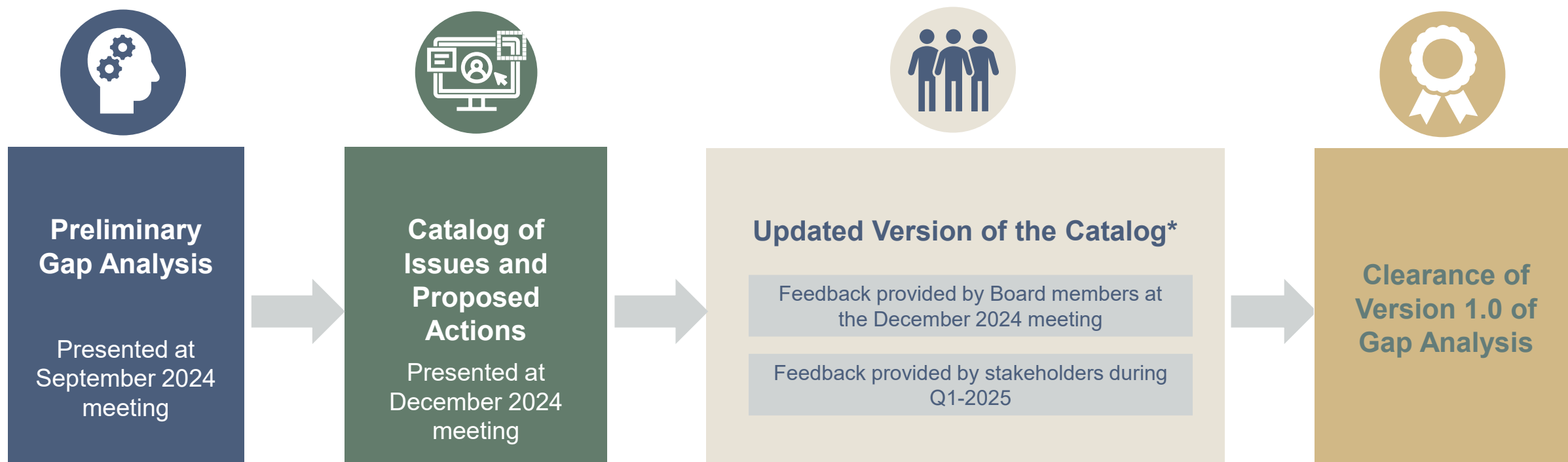


Component 2

Technology Gap Analysis: Catalog of Issues and
Proposed Actions

Overview

Evolution of the Gap Analysis



** A discussion of the updated version of the Catalog was held with the Technology Consultation Group on February 11, 2025.*

Overview

Function of the Catalog

Purpose



- Cross functional repository for technology-related issues

Use



- Informs work plan decisions
- Outlines insights and proposed actions to be considered by the Board and project teams

Technology Team's Responsibilities



- Maintains the Catalog as an evergreen document
- Updates the Catalog continuously

Board's Oversight and Strategic Input



- Retain ultimate accountability
- Receive periodic update from the Technology Team

IAASB Discussion

Question for the Board

The Board is asked for its views on:

1. The updated issues and proposed actions detailed in the Catalog related to theme #1:
Terminology

IAASB Discussion

Question for the Board

The Board is asked for its views on:

2. The updated issues and proposed actions detailed in the Catalog related to theme #2:
Conceptual Framework

IAASB Discussion

Question for the Board

The Board is asked for its views on:

3. The updated issues and proposed actions detailed in the Catalog related to theme #3:
Quality Management

IAASB Discussion

Question for the Board

The Board is asked for its views on:

4. The updated issues and proposed actions detailed in the Catalog related to theme #4:
Determining whether to perform technology-enabled procedures

IAASB Discussion

Question for the Board

The Board is asked for its views on:

5. The updated issues and proposed actions detailed in the Catalog related to theme #5:
Entities' use of technology

IAASB Discussion

Question for the Board

The Board is asked for its views on:

6. The updated issues and proposed actions detailed in the Catalog related to theme #6:
Performing technology-enabled procedures

IAASB Discussion

Question for the Board

The Board is asked for its views on:

7. The updated issues and proposed actions detailed in the Catalog related to theme #7:
Using the work of a (management's or auditor's) expert

IAASB Discussion

Question for the Board

The Board is asked for its views on:

8. The updated issues and proposed actions detailed in the Catalog related to theme #8:
Technological Resources and Professional Skepticism

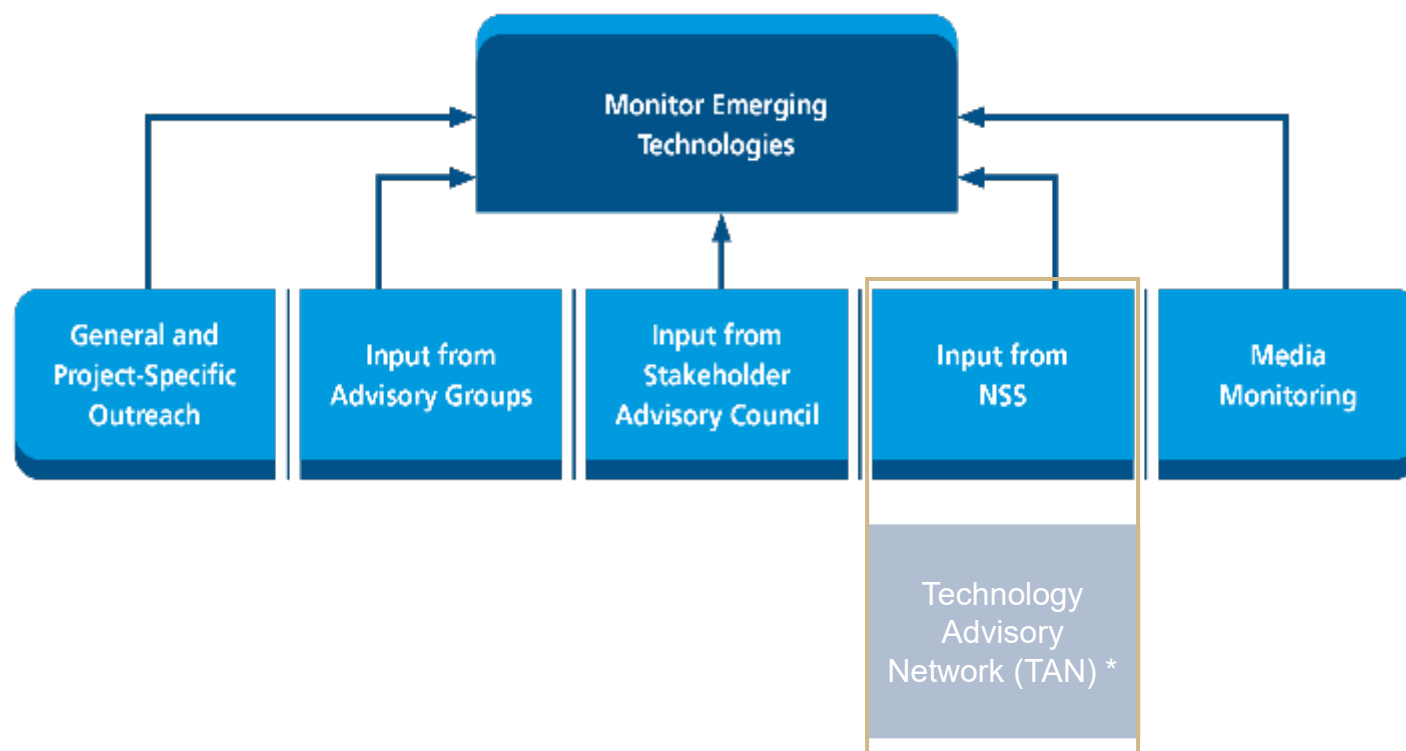


Component 3

Monitoring and Adapting to Emerging Technologies

Introduction

Component 3 – Monitoring and Adaptation Process



September 2025 Meeting

- Technology Team to present the first outputs of monitoring activities

IAASB Discussion

Questions for the Board

The Board is asked for its views on the Component 3 process, including:

- a. The monitoring process
- b. The adaptation process