

Meeting: IAASB

Meeting Location: New York, New York

Meeting Date: March 18–21, 2025

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the December 2024 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of recent outreach activities for the period from December 2024 to February 2025. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on December 9–12, 2024 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on December 9–12, 2024 (Clean)

Action Requested

3. The IAASB is asked to approve the minutes of the previous meeting as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on June 16–18, 2025 in New York, New York.
5. The deadlines for agenda materials for the June 2025 Board meeting are as follows:
 - Agenda materials posted electronically from May 27, 2025
 - Final date for agenda materials for posting by May 30, 2025

IAASB – Outreach Activities During the Period from December 2024 to February 2025

General Outreach Program

- **December 2024**

- Presentation at the Audit Chamber of Ukraine's (AChU) International Conference: Consolidated and Combined Financial Statements: Preparation and Audits – By Videoconference (van den Hout)
- Meeting with the IAASB-NSS Project Team to update the Statement of Purpose – By Videoconference (Grayston)
- Meeting with the Chief Executive Officer (CEO) of the International Corporate Governance Network (ICGN) – By Videoconference (Seidenstein, Botha)
- Meeting with technical staff of the Center for Audit Quality (CAQ) – By Videoconference (Botha, van den Hout)
- Semi-annual meeting with leadership and representatives of the International Association for Accounting Education and Research (IAAER) – By Videoconference (Maroun, Botha, van den Hout, Espinal-Rae)

- **January 2025**

- Meeting with the PwC's Global Assurance Leader – Washington D.C., USA (Seidenstein)
- Meeting with the Monitoring Group Chair – Washington D.C., USA (Seidenstein)
- Interview with the Japanese Institute of Certified Public Accountants' (JICPA) Chairman and President, and Deputy President – Tokyo, Japan (Seidenstein, Jackson)
- Meeting with representatives of the Keidanren (Japan Business Federation) – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Meeting with leadership of the Financial Services Agency (FSA) of Japan – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Interview with The Nikkei – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Meeting with the Ernst & Young's (EY) Global Vice Chair of Public Policy – Washington D.C., USA (Seidenstein)
- Meeting with the CEO of Public Accounting of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Seidenstein)
- Meeting with the IAASB-NSS Project Team to update the Statement of Purpose – By Videoconference (Grayston)
- Meeting with the CEO of the CAQ – Washington, D.C., USA (Seidenstein)
- Meeting with the Global Head of Public Affairs and the Global Head of Regulatory Affairs, Audit at KPMG International – By Videoconference (Seidenstein)
- Participation at the JICPA's global board members' meeting – By Videoconference (Ono, Kai)

- Speech at the Institute of Chartered Accountants of India's (ICAI) 2025 World Forum of Accountants (WOFA) – By Videoconference (Seidenstein)
- Participation at the quarterly meeting of the Public Interest Oversight Board (PIOB) – By Videoconference (Seidenstein, Gunn, Botha)
- Featured in Forbes Japan as one of 12 persons who deliver new trends in global impact and as one of 100 persons who create the future of Impact Economy – Tokyo, Japan (Ono)
- **February 2025**
 - Meeting with the President and the CEO of the International Federation of Accountants (IFAC) (joint meeting involving the IAASB and the IESBA) – Paris, France (Seidenstein)
 - Participation in the European Securities and Markets Authority's (ESMA) Conference 2025: Shaping the Future of EU Capital Markets – Paris, France (Seidenstein)
 - Meeting with the President and the Directors of the Haute Autorité de l'Audit (H2A) – Paris, France (Seidenstein)
 - Meeting with representatives of the International Organization of Securities Commissions' (IOSCO) Committee on Issuer Accounting, Audit and Disclosure (Committee 1) (joint meeting involving the IAASB and the IESBA) – Madrid, Spain (Seidenstein)
 - Meeting with the Secretary General of the IOSCO (joint meeting involving the IAASB and the IESBA) – Madrid, Spain (Seidenstein)
 - Meeting with the Deloitte's Global Audit and Assurance Quality, Risk and Regulatory Leader – By Videoconference (Seidenstein)
 - Meeting with the IAASB-NSS Project Team to update the Statement of Purpose – By Videoconference (Grayston)
 - Meeting with technical staff of the CAQ – By Videoconference (Botha, van den Hout)
 - Presentation at the Corporate Reporting Users' Forum's (CRUF) meeting – By Videoconference (Ono)
 - Meeting with the BDO's Global Head of Audit and Assurance – By Videoconference (Seidenstein)
 - Presentation at the Lesotho Institute of Accountants (LIA) – By Videoconference (Morris)
 - Meeting with representatives of the Accounting and Auditing Expert Group of the Basel Committee on Banking Supervision (BCBS) – By Videoconference (Botha)
 - Meeting with the Chair of the Form of Firms (FoF) and the Chair of the IFAC Transnational Auditors Committee (TAC) – New York, US (Botha)
 - Meeting with representatives of the Ministry of Economy of the United Arab Emirates (UAE) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
 - Meeting with the President of the Emirates Association for Accountants and Auditors (EAAA) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
 - Meeting with representatives of the Dubai Financial Services Authority (DFSA) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)

- Fireside Chat at the DFSA (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
- Meeting with representatives of the Abu Dhabi Global Market (ADGM) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein, Morris)
- Participation at the Institute of Chartered Accountants in England and Wales' (ICAEW) Stakeholder Roundtable (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein, Morris)
- Meeting with representatives of the Securities and Commodities Authority (SCA) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
- Meeting with the Director General of the Financial Audit Authority (FAA) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
- Meeting with the Audit Sector Director General of the Abu Dhabi Accountability Authority (ADAA) (joint meeting involving the IAASB and the IESBA) – Dubai, UAE (Seidenstein)
- Meeting with the Senior Director of Professional Practice of the CAQ – New York, USA (Botha)
- Meeting with the Executive Director of the ICGN – London, United Kingdom (Seidenstein)
- Contributed an article featured in the Accounting Information (Junkan Keiri Joho): New Changes in Audit and Assurance – Tokyo, Japan (Ono)

Project Specific Outreach

Audit Evidence and Risk Response

- **January 2025**
 - Meeting with representatives of the ICAEW – By Videoconference (Shukarova Savovska, Espinal-Rae, Talatala, Zhang, Mansour)
 - Meeting with representatives of the Capital Market Authority (CMA) of Saudi Arabia – By Videoconference (Espinal-Rae, Talatala)

Fraud

- **December 2024**
 - Meeting with representatives of the International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) – By Videoconference (Corden, van den Hout, Giardina, Raiche)
 - Meeting with representatives of the IOSCO's Committee 1 – By Videoconference (Corden, van den Hout, Giardina, Diu, Raiche)

Going Concern

- **January 2025**
 - Meeting with representatives of the International Accounting Standards Board (IASB) – By Videoconference (Kienhuis, Shannon, Shukarova Savovska, Baumgaertener Dutang)

- **February 2025**

- Presentation at the Accounting Standards Board of Japan (ASBJ) – Tokyo, Japan (Kai)

Review of Interim Financial Information Performed by the Independent Auditor of the Entity

- **February 2025**

- Presentation to and moderating a deep-dive session with members of the FoF – By Videoconference (Botha, Espinal-Rae, Montgomery)

Sustainability Assurance

- **December 2024**

- Presentation at the Global Reporting Initiative's (GRI) ASEAN e-Roundtable with Stock Exchanges and Regulators: Navigating the Sustainability Reporting Landscape – By Videoconference (Morris)
- Participation in the World Business Council for Sustainable Development (WBCSD)'s Preparer Forum for Sustainability Disclosure (PFSD) Senior Advisory Board (SAB) – By Videoconference (Grayston)
- Presentation at the Program on International Financial Systems (PIFS)-IOSCO Global Certificate Program for Regulators of Securities Markets on "Audit and Assurance Standards for Sustainability Reporting" – Boston, USA (Grayston)

- **January 2025**

- Speech at the Turkish Institute's Sustainability Event – By Videoconference (Seidenstein)
- Meetings with the IAASB-NSS Project Team to develop Sustainability Assurance Illustrative Reports – By Videoconference (Grayston, Yoshimura)
- Meeting with the Head of Research and Standards of AccountAbility – By Videoconference (Botha)
- Participation at the "Profit and purpose: Aligning business for a sustainable future" event hosted by The Brookings Institution – Washington, D.C., USA (Seidenstein)
- Participation in the Sustainability Panel at the World Bank's Fiduciary Day – Lansdowne, Virginia, USA (Seidenstein)
- Participation in an International Transition Plan Network (ITPN) event – By Videoconference (Grayston)
- Interview with the Weekly Report on Financial Accounting – Tokyo, Japan (Seidenstein, Jackson, Kai)
- Meeting and providing an update to members of the JICPA's Audit and Assurance Standards Committee – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Meeting with the Certified Public Accountants and Auditing Oversight Board (CPAFOB) Leadership and the Director of the Office of Japanese Delegation for IFIAR at the FSA – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Presentation at the Workshop for Sustainability Reporting Champions from Professional

Accountancy Organizations and Securities Market Regulators hosted by the Pan African Federation of Accountants (PAFA) – By Videoconference (Grayston)

- Presentation and participation at the JICPA's Sustainability Assurance Symposium 2025: "Future Outlook for Sustainability Assurance in Japan – Following the Development of ISSA 5000" – Tokyo, Japan (Seidenstein, Jackson, Ono, Kai)
- Presentation at the IOSCO-IFRS Foundation Capacity Building Program on Sustainable Finance: Disclosure Requirements for Corporate Issuers, Technical Training Program – Budapest, Hungary (Jackson)

- **February 2025**

- Meeting with representatives of the Committee of European Auditing Oversight Bodies (CEAOB), Standards Sub-Group – By Videoconference (Botha, Grayston, Montgomery)
- Meeting with the IAASB-NSS Project Team to develop Sustainability Assurance Illustrative Reports – By Videoconference (Grayston, Yoshimura)
- Presentation of ISSA 5000 Webinar to the membership of the IFIAR – By Videoconference (Botha, Grayston)
- Meeting with leadership and staff of the "Get It Fair" scheme/ programme under Accredia in Italy (National Accreditation Body) – By Videoconference (Botha, Grayston)
- Meeting with representatives of the United Nations Framework Convention on Climate Change (UNFCCC) Climate Champions – By Videoconference (Grayston)
- Meeting with leadership and secretariat of the Testing, Inspection and Certification (TIC) Council – By Videoconference (Seidenstein, Botha, Grayston)
- Presentation at the IOSCO-IFRS Foundation Capacity Building Program on Sustainable Finance: Sustainability Disclosure Requirements for Corporate Issuers, Technical Training Workshop – Doha, Qatar (Morris)
- Presentation at the ESG Disclosure Study Group in Japan – By Videoconference (Ono)
- Meeting with representatives of the Taskforce on Nature-related Financial Disclosures (TNFD) – By Videoconference (Jackson, Grayston)

Technology

- **January 2025**

- Meeting with representatives of Rutgers University – By Videoconference (van den Hout, Giardina, Grayston, Zhang, Baumgaertener Dutang, Yoshimura, Reinhardt)
- Meeting with representatives of the South African Institute of Chartered Accountants (SAICA) – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of Inflo – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of the New Zealand External Reporting Board (NZ XRB) – By Videoconference (Giardina, Zhang, Reinhardt)

- **February 2025**

- Meeting with representatives of the UK Financial Reporting Council (FRC) – By Videoconference (Jackson, Giardina, Zhang, Reinhardt)
- Meeting with representatives of EY – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of PwC – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of the Canadian Auditing and Assurance Standards Board (CAASB) – By Videoconference (Berger, Giardina, Zhang, Reinhardt)
- Presentation to and moderating a deep-dive session with members of the FoF – By Videoconference (Botha, Giardina, Zhang, Reinhardt)
- Meeting with representatives of the AICPA – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of Caseware International – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of Grant Thornton – By Videoconference (Giardina, Zhang, Reinhardt)
- Meeting with representatives of MindBridge – By Videoconference (Giardina, Zhang, Reinhardt)