



IAASB

International Auditing and Assurance Standards Board

AN IFEA BOARD

Sustainability Assurance: Adoption and Implementation of ISSA 5000

Claire Grayston

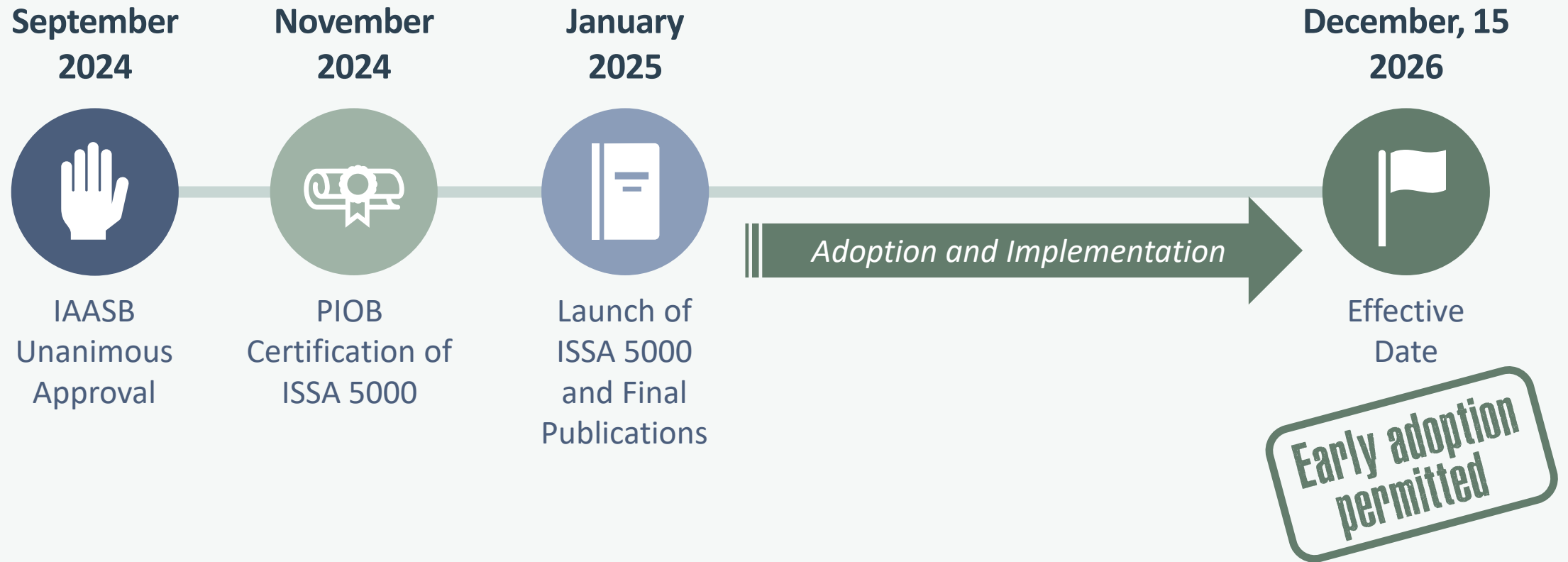
Kazuko Yoshimura

March 2025 IAASB Meeting

Agenda Item 3



Focus for Sustainability Assurance is Adoption and Implementation in 2025-2026



Clear Objectives Drive Comprehensive Global ISSA 5000 Adoption and Implementation Plan



Objective of Adoption

To encourage adoption of ISSA 5000 as the global baseline for sustainability assurance, for both mandatory and voluntary assurance engagements on general purpose sustainability information reported

Benefits:

- Consistent, comparable and trustworthy sustainability assurance that enhances the confidence of users about entities' reported sustainability information
- Reduce the risk of fragmentation in standards and practice

Objective of Implementation

To support effective and consistent implementation of ISSA 5000, across different jurisdictions and practitioners, globally

Benefits:

- Contribute to the consistent performance of quality engagements, including support for comparable and understandable assurance reports
- Early identification and addressing of implementation issues
- Provide a basis for development of materials to support capacity-building and education at the jurisdictional level

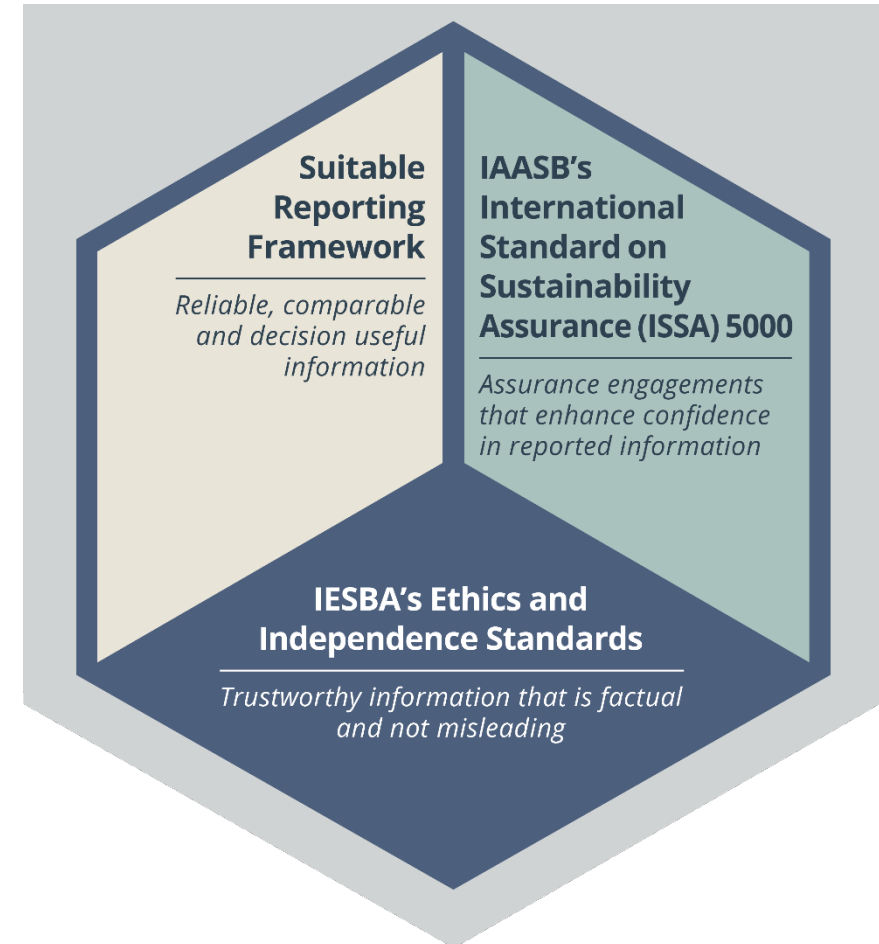
Consistent Messaging for Effective Communications on Adoption and Implementation

Why Adopt?

- Global standards developed under a transparent due process facilitate a trustworthy sustainability reporting eco-system
- Robust assurance enhances the confidence and trust of users in the sustainability information reported
- ISSA 5000 supports the consistent performance of high-quality assurance engagements, underpinned by ethics and quality management

How to Implement Consistently?

- Use the ISSA 5000 implementation resources – as a basis for implementation activities at the jurisdictional level or in firms
- Assist the IAASB by sharing information and insights about implementation issues of global relevance



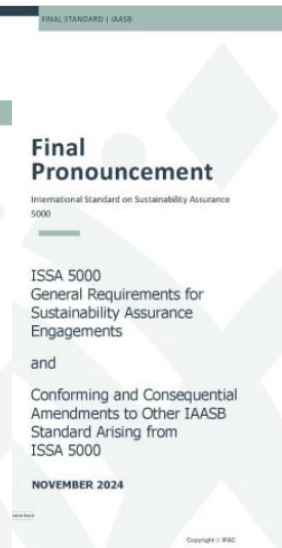
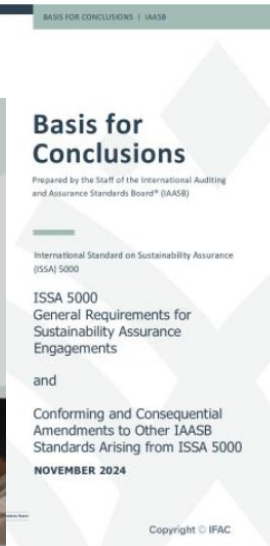
Resources Published at Launch of ISSA 5000



Supporting stakeholders in adopting and implementing ISSA 5000



- ISSA 5000 Implementation Guide
- Basis for Conclusions
- Joint IAASB-IESBA Fact Sheet on ISSA 5000 and IESSA
- Fact Sheet on ISSA 5000
- Frequently Asked Questions and FAQ videos



Encouraging Mandatory or Voluntary Adoption of ISSA 5000



Awareness raising of the value of consistent, comparable and trustworthy assurance
Addressing questions, impediments or concerns



WHO?

Mandatory adoption

- Policy-makers and securities regulators
- Auditing and assurance regulators or oversight bodies
- Independent standard-setters

Voluntary adoption

- Investors, analysts, other users
- Advocacy Groups
- Preparers of sustainability reports – current and future

WHAT?

Outreach with key stakeholders

- Direct engagement
- Presentations, roundtables and workshops at stakeholder events

✓ Commenced
(e.g., IOSCO workshops, IFIAR outreach)

Resources

- Why Adopt? Fact sheet
- FAQs if needed

❖ Fact Sheet to be developed in Q2

Supporting Effective and Consistent Implementation of ISSA 5000



Continuing to develop further implementation materials (building on package published)
Identifying and addressing implementation questions or matters



WHO?

Those implementing ISSA 5000

- Practitioners, firms and professional bodies
- Preparers engaging practitioners
- Jurisdictional standards setters

Those identifying implementation issues

- Practitioners and other stakeholders above
- Regulators and oversight authorities
- ***Being Established*** ISSA 5000 Technical Implementation Contact Group (TICG)
- Sustainability Assurance Implementation WG

Advisors on addressing issues

- Sustainability Assurance Implementation WG
- ISSA 5000 TICG
- IAASB-Jurisdictional standards-setters
- IAASB-IESBA Liaison

HOW?

Website submission form

❖ Launch Q1

Technical Webinars

- 3 SA stages/ 2 time zones

❖ To be developed Q2

Outreach

- Presentations/ meetings
- Leveraging events

✓ On-going
(e.g., PAFA workshops, JICPA)

WHAT?

Resources

- Illustrative assurance reports – with JSS
- Joint IAASB-IESBA FAQs

❖ Under development for release Q2

- QM guidance
- FAQs, fact sheets and other materials as needed

❖ To be developed

Advisory Groups for Implementation Monitoring and Technical Advice

Sustainability Assurance Implementation Working Group (SAIWG)

Role: *Provide direction to IAASB staff on implementation issues, advise on proportionate responses, support or participate in activities and events, and review materials*

Board Members:

Josephine Jackson
Chrystelle Richard
Mikiko Ono
Neil Morris
Wolf Boehm (TA)

Staff:

Claire Grayston
Dan Montgomery
Kazuko Yoshimura
Megan Leicht

Meetings: monthly

ISSA 5000 Technical Implementation Contact Group

* Establishment in progress*

Role: Stakeholder-comprised forum of assurance practitioner experts directly involved in the implementation of ISSA 5000 to provide insights and feedback about the technical and practical issues.

Members:

- Josephine Jackson - Chair
- Approx. 12 Assurance Practitioners from accounting and non-accounting firms across a spread of jurisdictions globally
- IAASB Technical SA staff
- IESBA observer

Meetings: Quarterly





For IAASB

Consideration:

Views on approach and plans and whether anything else may be needed

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