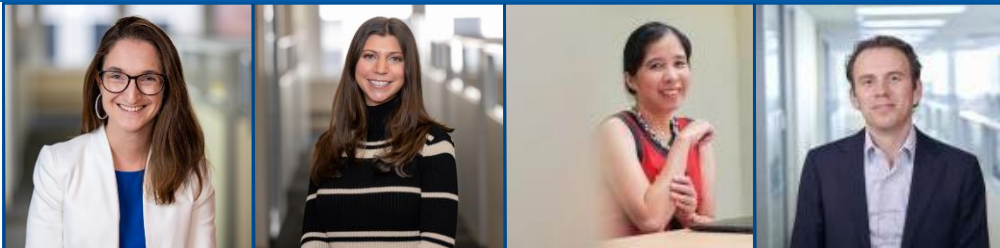


# Audit Evidence and Risk Response

**IAASB Meeting  
December 10, 2024  
Agenda Item 5**

# Audit Evidence and Risk Response

## Project Team



Ana  
Espinal-  
Rae

Megan  
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Hankenson  
Jane  
Talatala

Jasper van  
den Hout

## Focus Group



Julie  
Corden

Vishal  
Doshi

Sachiko  
Kai

Edo  
Kienhuis

Warren  
Maroun

# Objective of Session

**December 10, 2024**

Obtain the Board's comments on the proposed project proposal for the revision of ISA 330, ISA 500 and ISA 520 (**Agenda Item 5-A**)

**December 12, 2024**

Obtain the Board's approval of the proposed project proposal

# Refining the Proposed Project Proposal

Board's directions from September 2024 meeting

Further input and advice from:

- Focus Group
- Audit Evidence Task Force Chair and staff lead
- Professional Skepticism Consultation Group
- Coordination with IESBA
- Collaboration with Technology Team

Further information gathering

- Additional inspection reports reviewed

# Matter for IAASB Consideration

The Board is asked for their views on **Sections I and II** of the proposed project proposal (**Agenda Item 5-A**, paragraphs 1–23)



# Matter for IAASB Consideration

The Board is asked for their views on **Sections III and IV** of the proposed project proposal (**Agenda Item 5-A**, paragraphs 24–27)

# Matter for IAASB Consideration

Relating to **Section V** of the proposed project proposal (**Agenda Item 5-A**), the Board is asked for their views on:

- Paragraph 28 and the **Issues and Proposed Actions** relating to **Objective A** (Issues 1–4 in the scope table)

# Matter for IAASB Consideration

Relating to **Section V** of the proposed project proposal (**Agenda Item 5-A**), the Board is asked for their views on:

- **Issues and Proposed Actions** relating to **Objective B** on the *Auditor's Work on Internal Controls* (Issues 5–8 in the scope table)



# Matter for IAASB Consideration

Relating to **Section V** of the proposed project proposal (**Agenda Item 5-A**), the Board is asked for their views on:

- **Issues and Proposed Actions** relating to **Objective B** on *Overarching Matters to Promote Consistent Practice and Behaviors* (Issues 9–12 in the scope table)

# Matter for IAASB Consideration

Relating to **Section V** of the proposed project proposal (**Agenda Item 5-A**), the Board is asked for their views on:

- **Issues and Proposed Actions** relating to **Objective C** (Issues 13–17 in the scope table)

# Matter for IAASB Consideration

The Board is asked for their views on the following subsections of **Section V** of the proposed project proposal (**Agenda Item 5-A**, paragraphs 29–39):

- Basis of Proposed Actions
- Non-Authoritative Guidance and Other Actions
- Coordination Activities

# Matter for IAASB Consideration

The Board is asked for their views on **Sections VI and VII** and the Appendix to the proposed project proposal (**Agenda Item 5-A**, paragraphs 40–48 and Appendix.)

# Matter for IAASB Consideration

The Board is asked whether there are **any other matters** that the project team should consider in finalizing the proposed project proposal.



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