

Meeting: IAASB

Meeting Location: New York, New York

Meeting Date: December 9–12, 2024

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the September 2024 IAASB meeting.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of recent outreach activities since the September 2024 IAASB meeting through November 2024. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Material Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on September 16–20, 2024 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on September 16–20, 2024 (Clean)
Agenda Item J–A	Draft Minutes of the Joint IAASB-IESBA Meeting Held on September 18, 2024

Action Requested

3. The IAASB is asked to approve the minutes of the previous meeting as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on March 18–21, 2025 in New York, New York.
5. The deadlines for agenda materials for the March 2025 Board meeting are as follows:
 - Agenda materials posted electronically from February 24, 2025
 - Final date for agenda materials for posting by February 28, 2025

IAASB – Outreach Activities Since September 2024 and Up to November 2024

General Outreach Program

- **August 2024 (not previously reported)**
 - Participation at the meeting of the Japanese Institute of Certified Public Accountants (JICPA) and the Korean Institute of Certified Public Accountants (KICPA) – By Videoconference (Kai)
- **September 2024**
 - Meeting with the Monitoring Group Chair – By Videoconference (Seidenstein)
 - Meeting with the Chair of the Securities and Exchange Commission of Brazil (Comissão de Valores Mobiliários (CVM)) – By Videoconference (Seidenstein)
 - Meeting with technical staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Botha)
 - Meeting with technical staff of the Center for Audit Quality (CAQ) – By Videoconference (Botha, van den Hout)
 - Meeting with leadership and representatives of the International Accreditation Forum (IAF) (joint meeting involving the IAASB, the IESBA and the International Federation of Accountants (IFAC)) – By Videoconference (Gunn, Botha)
- **October 2024**
 - Meeting with the Monitoring Group Chair – By Videoconference (Seidenstein)
 - Meeting with the Chief Executive Officer (CEO) of the CAQ – By Videoconference (Seidenstein)
 - Participation at the quarterly meeting of the PIOB – Madrid, Spain (Seidenstein)
 - Presentation and meeting with the Basel Committee on Banking Supervision's (BCBS) Accounting and Audit Expert Group – Rome, Italy (Seidenstein)
 - Participation at the 16th Joint Meeting of the Committee of European Auditing Oversight Bodies' (CEAOB) Standards Sub-Group (SSG) and Inspection Sub-Group (ISG) – Crete, Greece (Seidenstein, Botha)
 - Meeting with the Vice Chair of the International Forum of Independent Audit Regulators (IFIAR) – By Videoconference (Seidenstein)
 - Meeting with the PwC's Global Assurance Leader – Washington D.C., USA (Seidenstein)
 - Meeting with staff of the IFAC – Letter of intent with and further arrangements regarding the IAF and the standards of the IAASB and the IESBA (joint meeting involving the IAASB and the IESBA) – By Videoconference (Gunn, Botha)
 - Meeting with staff of the Pan African Federation of Accountants (PAFA) (joint meeting involving

the IAASB and the IESBA) – By Videoconference (Botha, Grayston)

- **November 2024**

- Participation at the IFAC Council Meeting – By Videoconference (Seidenstein)
- Meeting with a representative of Responsible Investor – London, United Kingdom (Seidenstein)
- Meeting with IFRS Foundation Managing Director – London, United Kingdom (Seidenstein)
- Meeting with the IFAC's CEO – London, United Kingdom (Seidenstein)
- Meeting with the Chief Auditor and the technical staff of the US Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Botha, van den Hout, Shukarova Savovska)
- Participation at the International Organization of Securities Commissions' (IOSCO) Committee on Issuer Accounting, Audit and Disclosure (Committee 1) Meeting – London, United Kingdom (Seidenstein, Botha)
- Meeting with leadership of the UK Financial Reporting Council (FRC) – London, United Kingdom (Seidenstein, Botha)
- Meeting with leadership and representatives of the International Accounting Standards Board (IASB) – London, United Kingdom (Seidenstein, Botha)
- Meeting with executive staff of the Association of Chartered Certified Accountants (ACCA) – London, United Kingdom (Seidenstein, Botha)
- Meeting with leadership and staff of the Institute of Chartered Accountants in England and Wales (ICAEW) – London, United Kingdom (Seidenstein, Botha)
- Meeting with Director of Sustainable Finance and staff at the UK Financial Conduct Authority (FCA) – London, United Kingdom (Seidenstein, Botha)
- Meeting with technical staff of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- Meeting with leadership of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Seidenstein, Gunn, Botha)
- Meeting with the CEO and the Accounting and Auditing Standard-Setting Boards of the Saudi Organization for Chartered and Professional Accountants (SOCPA) – Riyadh, Saudi Arabia (Seidenstein, Alshorafa)
- Meeting with the Chairman of the Capital Market Authority (CMA) of Saudi Arabia – Riyadh, Saudi Arabia (Seidenstein, Alshorafa)
- Meeting with the Vice Minister of Finance of Saudi Arabia – Riyadh, Saudi Arabia (Seidenstein, Alshorafa)
- Meeting with the Monitoring Group – Basel, Switzerland (Seidenstein)
- Participation at the Chartered Governance Institute of Southern Africa's (CGISA) Integrated Reporting Awards 2024 Ceremony – By Videoconference (Lange)

Project Specific Outreach

Audits of Less Complex Entities

- **September 2024**
 - Participation at the ISA for LCE Forum, co-hosted with the Confederation of Asian and Pacific Accountants (CAPA) – By Videoconference (Hagen, Kai, van den Hout)
 - Participation at the Instituto Nacional de Contadores Públicos de Colombia's (INCP) Annual Congress – By Videoconference (van den Hout)
- **October 2024**
 - Participation at the webinar, "Roadmaps to Using the IAASB's ISA for LCE in Africa," hosted by the IFAC, the PAFA and the Fédération Internationale des Experts Comptables et Commissaires aux comptes Francophones (FIDEF) – By Videoconference (Hagen, van den Hout, Raiche)

Fraud

- **September 2024**
 - Presentation at the "ACCA Technical Symposium 2024" – By Videoconference (Corden)
 - Interview with the Fraud Intelligence – By Videoconference (Seidenstein)
- **October 2024**
 - Presentation to the representatives of the IFAC's Small and Medium Practices Advisory Group (SMPAG) – By Videoconference (Corden, Botha, Giardina, Diu, Raiche)

Going Concern

- **September 2024**
 - Meeting with staff of the International Public Sector Accounting Standards Board (IPSASB) – By Videoconference (Shukarova Savovska, Baumgaertener Dutang)
- **October 2024**
 - Presentation to the IFAC's SMPAG – New York, USA (Kienhuis, Shukarova Savovska)
 - Meeting with representatives of the Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Kienhuis, Shukarova Savovska)
 - Meeting with representatives of the IASB – By Videoconference (Kienhuis, Shukarova Savovska, Baumgaertener Dutang)

Sustainability Assurance

- **August 2024 (not previously reported)**
 - Participation at the roundtable, "Sustainability Reporting: Strategies, Practices, and Challenges," hosted by the Group of Latin American Accounting Standard Setters (GLASS) – By Videoconference (Casinelli)

- **September 2024**

- Presentation and participation at the international conference, “Accelerating Climate and Sustainability-Related Disclosures: A Global Perspective,” co-hosted by the IFAC, the IFRS Foundation, and the IOSCO – By Videoconference (Seidenstein)
- Panelist at the Collaborative Summit: A Digital Backbone for Climate Data – Climate Week, hosted by the Global Reporting Initiative (GRI) – New York, USA (Grayston)
- Participation at the workshop, “What’s next for transition plans: introducing future work and identifying opportunities for advancing international market and policy progress,” hosted by the E3G – New York, USA (Seidenstein, Grayston)
- Presentation to the Preparer Forum for Sustainability Disclosure Senior Advisory Board of the World Business Council for Sustainable Development (WBCSD) – By Videoconference (Grayston)

- **October 2024**

- Interview with the Accounting Today: “IAASB rolls out sustainability assurance standard” – By Videoconference (Seidenstein)
- Meeting with representatives of the British Standards Institution (BSI) – By Videoconference (Seidenstein, Grayston)
- Interview with the ICAEW on “Shaping Sustainability Standard Setting” – By Videoconference (Seidenstein)
- Panelist at the “2nd Qatar Sustainable Development and Economic Diversification Conference: Professional Accountants at The Heart of Sustainable Organizations,” hosted by the Qatar Association of Certified Public Accountants (QCPA), the IFAC and the ACCA – Doha, Qatar (Morris)
- Participation at the “IFRS Foundation Integrated Thinking and Reporting Conference: Increasing quality, reinforcing value,” hosted by the IFRS Foundation and the Italian Foundation for Business Reporting (O.I.B.R.) – Milan, Italy (Richard)
- Presenter at the webinar, “IAASB Sustainability Assurance Guidelines Tech Session,” hosted by the Sustainability Accounting and Reporting Committee of the New York State Society of Certified Public Accountants (NYSSCPA) – By Videoconference (Jones)
- Presentation at the Forum of Firms Meeting (Middle East Region) – Dubai, United Arab Emirates (Maroun)
- Presentation and Panel Discussion at the “2024 IFAC Connects Middle East North Africa (MENA): Sustainability Conference,” hosted by the IFAC and the Emirates Association for Accountants and Auditors (EAAA) – Dubai, United Arab Emirates (Maroun)
- Participation at the South African Institute of Chartered Accountants’ (SAICA) Assurance Leaders Forum Meeting – By Videoconference (Morris)
- Participation at the Corporate Sustainability Reporting Directive (CSRD) Practice Forum, hosted by the Accountancy Europe and the European Contact Group (ECG) – Brussels, Belgium (Kienhuis, Richard)

- Presentation at the Public Sector Sustainability Reporting and Assurance Virtual Roundtable, hosted by the ACCA and the INTOSAI Development Initiative (IDI) – By Videoconference (Grayston)
- Presenter at the “Annual Conference 2024: Sustainability Assurance Readiness,” hosted by the Integrated Reporting Committee of South Africa (IRC of SA) – Johannesburg, South Africa (Lange)
- **November 2024**
 - Panelist at the panel discussion on “Sustainability reporting frameworks and standards: from interoperability to full harmonization,” hosted by the United Nations Trade and Development (UNCTAD) International Standards of Accounting and Reporting (ISAR) – Geneva, Switzerland (Seidenstein)
 - Presenter at the webinar series, “Perspectives on Sustainability Disclosure: Episode 5, The State of Assurance for Sustainability Disclosure,” hosted by the IFRS Foundations’ International Sustainability Standards Board (ISSB) – By Videoconference (Seidenstein)
 - Presentation at the Forum of Firms Meeting – Paris, France (Richard, Böhm)
 - Panelists at the SAICA’s “2024 Climate Change Conference – The role of ethics in sustainability reporting and assurance” – Johannesburg, South Africa (Morris, Lange)
 - Keynote speaker and presenters at the webinar, “Shaping the Future of Sustainability Assurance Engagements,” hosted by the Accountancy Europe and the IFAC – Brussels, Belgium (Seidenstein, Botha)
 - Participation at the SAICA’s Senior Partner Forum Meeting – By Videoconference (Morris)
 - Presenters at the Independent Regulatory Board for Auditors’ (IRBA) webinar, “Sustainability – The Big Picture: Sustainability Regulatory Landscape” – By Videoconference (Morris, Lange)
 - Participation at the ISSB’s roundtable discussion – Johannesburg, South Africa (Lange)
 - Participation at the SAICA’s Sustainability Technical Committee (STC) Meeting – By Videoconference (Lange)
 - Presentation to the Enhancing Corporate Transparency leadership group of the WBCSD – By Videoconference (Maroun)
 - Participation at a research event on Questions and Answers (Q&A) on ISSA 5000, hosted by the IASB and the International Association for Accounting Education and Research (IAAER) – London, United Kingdom (Maroun)
 - Participation at a research event on Sustainability Assurance hosted by the University of Leeds – Cardiff, United Kingdom (Maroun)
 - Participation at the Hamburg Sustainability Reporting Forum 2024, hosted by the Sustainable Finance Research Group at the University of Hamburg and the Sustainable Finance Research Platform of the Deutsches Rechnungslegungs Standards Committee (DRSC) – Hamburg, Germany (Koethner)

Technology

- **September 2024**
 - Meeting with technology staff of the IFRS Foundation about uses for Artificial Intelligence – By Videoconference (Botha, Giardina, Reinhardt)
- **November 2024**
 - Participation at the IV GLASS Congress: Managing the Present, Building the Future: Technology, Sustainability, and New Financial Information – By Videoconference (Giardina)
 - Participation at the ACCA's Annual Virtual Conference: Accounting for the Future – Technology, audit and the opportunities for small firms – By Videoconference (Giardina)