

Agenda Item 2: Sustainability Assurance

**Josephine Jackson,
Sustainability Assurance Task
Force Chair**

IAASB Board Meeting

September 16, 2024



Sustainability Assurance Task Force

IAASB Staff



Claire Grayston
Project Co-lead



Dan Montgomery
Project Co-lead



Josephine Jackson
Chair



Chrystelle Richard
Member



Neil Morris
Member



Jamie Shannon
Technical Advisor



Susan Jones
Technical Advisor



Fadi Mansour
Senior Manager



Thokozani Nkosi
Staff Fellow



Warren Maroun
Member



Wolf Bohm
Technical Advisor



Johanna Field
Technical Advisor



Megan Leicht
Project Manager

Task Force Members

Drafting Team

Walkthrough of Proposed ISSA 5000



Follow the order outlined in
Appendix 2 of Agenda Item 2



Comments on the requirements and
related application material

Matter for Board Consideration

1. The IAASB is asked for its views on proposed ISSA 5000, as presented in **Agenda Items 2-B.1 and 2-B.2.**

Walkthrough of Proposed ISSA 5000 – Introduction, Scope and Objectives

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
1 – 14; 16 – 17	A1 – A15

Walkthrough of Proposed ISSA 5000 – Definitions

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
18	A17R – A46A; Appendix 1

Walkthrough of Proposed ISSA 5000 – Conduct of an Assurance Engagement in Accordance with the ISSAs; Acceptance and Continuance

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
19 – 29	A47 – A67

Walkthrough of Proposed ISSA 5000 – Firm-level and Engagement-level Quality Management

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
30 – 49	A68 – A122

Walkthrough of Proposed ISSA 5000 – Firm-level and Engagement-level Quality Management (continued)

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
50 – 63	A123 – A161

Walkthrough of Proposed ISSA 5000 – Fraud and Non-Compliance with Laws and Regulations

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
64 – 66A	A162 – A167

Walkthrough of Proposed ISSA 5000 – Communication with Management and Those Charged with Governance; Documentation

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
67 – 73	A168 – A185

Walkthrough of Proposed ISSA 5000 – Preconditions; Terms of the Assurance Engagement

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
74 – 87	A186 – A227 Appendix 2

Walkthrough of Proposed ISSA 5000 – Evidence

Requirements (Paragraphs in Agenda Item 2- B.1)	Application Material (Paragraphs in Agenda Item 2- B.2)
88 – 93	A228 – A278

Walkthrough of Proposed ISSA 5000 – Planning

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
94 – 101	A279 – A314

Walkthrough of Proposed ISSA 5000 – Risk Assessment Procedures

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
102L – 110	A315 – A351

Walkthrough of Proposed ISSA 5000 – Risk Assessment Procedures (continued)

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
111L – 123	A352 – A416

Walkthrough of Proposed ISSA 5000 – Responding to Risks of Material Misstatement

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
124L – 151	A417 – A464R

Walkthrough of Proposed ISSA 5000 – Accumulation and Consideration of Identified Misstatements; Evaluating the Description of Applicable Criteria; Subsequent Events; Written Representations

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
152 – 169	A465 – A501

Walkthrough of Proposed ISSA 5000 – Other Information

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
170 – 176	A502 – A512

Walkthrough of Proposed ISSA 5000 – Forming the Assurance Conclusion

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
177 – 184	A513 – A530

Walkthrough of Proposed ISSA 5000 – Preparing the Assurance Report

Requirements (Paragraphs in Agenda Item 2-B.1)	Application Material (Paragraphs in Agenda Item 2-B.2)
185 – 209	A531 – A594 Appendix 3

Conforming and Consequential Amendments



Agenda Item 2-D.1: Conforming and Consequential Amendments

Matters for IAASB Consideration

3. The Board is asked for its views on the proposed revisions to the conforming and consequential amendments arising from ISSA 5000, as presented in **Agenda Item 2–D**.

Effective Date

Requirement (Agenda Item 2-B.1)
15

Application Material (Agenda Item 2-B.2)
N/A

Related EM Question Analysis



Agenda Item 2-C: *Effective Date*

Question 27

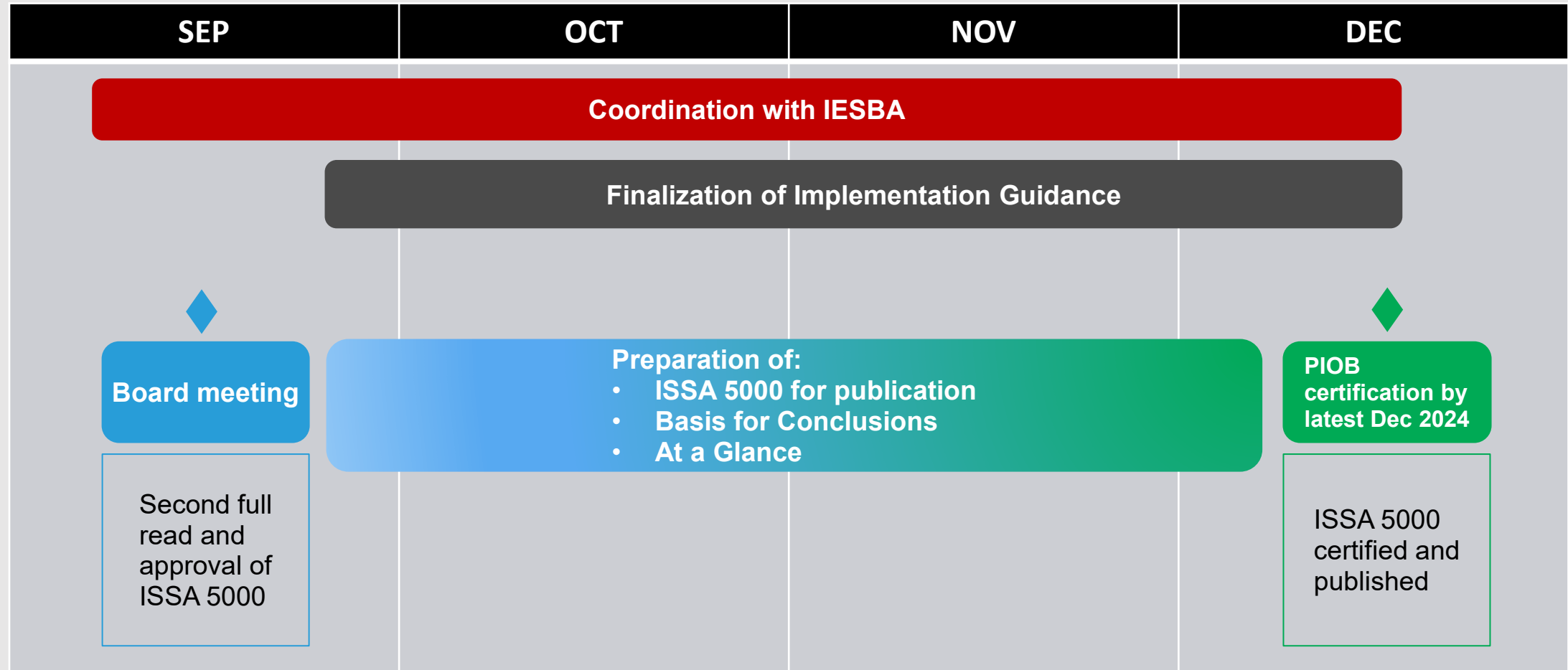
Matters for IAASB Consideration

2. The IAASB is asked for its views on the SATF's recommendations as described in **Agenda Item 2-C**.

In particular:

- 1. The IAASB is asked for its views on the SATF's recommendations as described above.*
- 2. Does the IAASB agree with the SATF summary of respondents' feedback presented?*
- 3. Are there any other significant issues raised by respondents that should be discussed?*

Next Steps





**International Auditing
and Assurance
Standards Board®**



[@IAASB_News](https://twitter.com/IAASB_News)



[@International Auditing and Assurance Standards Board](https://www.linkedin.com/company/@International Auditing and Assurance Standards Board)



[@International Auditing & Assurance Standards Board](https://www.youtube.com/channel/UC@International Auditing & Assurance Standards Board)

www.iaasb.org

IAPN™

ISA.

ISAE.

ISQM.

ISRE™

ISRS.