

**Meeting:** IAASB

**Meeting Location:** New York, USA

**Meeting Date:** September 16–20, 2024

# Agenda Item 1

## Introduction and Opening Remarks

### Objective of Agenda Item

1. To approve the minutes of the June and July 2024 IAASB meetings.

### Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent outreach activities since the June 2024 IAASB meeting through August 2024. The names of the relevant IAASB participants who attended each activity are included in parentheses.

### Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on June 18–21, 2024 (Clean)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on June 18–21, 2024 (Marked)
Agenda Item 1–C	Initial Draft Minutes of the IAASB Meeting Held on July 24, 2024 (Clean)

### Action Requested

3. The IAASB is asked to approve the minutes of the previous meetings as set out above.

### Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on December 9–12, 2024 in New York, USA.
5. The deadlines for agenda materials for the December 2024 Board meeting are as follows:
  - Agenda materials posted electronically from November 18, 2024
  - Final date for agenda materials for posting by November 22, 2024

## Appendix

### IAASB – Outreach Activities Since June 2024 and Up to August 2024

#### **Stakeholder Engagement—General Outreach Program**

- **June 2024**

- Presentation at the International Federation of Accountants (IFAC) Board meeting – New York, USA (Seidenstein, Gunn, Botha)
- Meeting with representatives of the UK Financial Conduct Authority (FCA) – Washington, D.C., USA (Seidenstein)
- Meeting with representatives of the International Organization of Supreme Auditing Institutions' (INTOSAI) Financial Audit and Accounting Sub-Committee (FAAS) – By Videoconference (Botha)
- Presentation on quality management at the firm level at the International Ethics Standards Board for Accountants (IESBA) quarterly meeting – By Videoconference (Corden)
- Meeting with representatives of the International Organization of Securities Commissions (IOSCO) – Madrid, Spain (Seidenstein)
- Meeting with representatives of the Global Public Policy Committee (GPPC) – By Videoconference (Seidenstein)
- Meeting with the Chair of the Transnational Auditors Committee (TAC) of the Forum of Firms – By Videoconference (Botha, Diu, Raiche)
- Meeting with the Monitoring Group Chair – By Videoconference (Seidenstein)
- Presentation at the Pan African Federation of Accountants (PAFA) and the Mauritius Institute of Professional Accountants (MIPA) Technical Forum – Belle Mare, Mauritius (Morris)
- Semi-annual meeting with leadership and representatives of the International Association for Accounting Education and Research (IAAER) – By Videoconference (Seidenstein, Maroun, Botha, van den Hout, Espinal-Rae)

- **July 2024**

- Participation at the 75<sup>th</sup> Anniversary of the Institute of Chartered Accountants of India (ICAI) – By Videoconference (Seidenstein)
- Meeting with the International Sustainability Standards Board (ISSB) Chair – London, United Kingdom (Seidenstein)
- Participation at the quarterly meeting of the Public Interest Oversight Board (PIOB) – Madrid, Spain (Seidenstein, Gunn) and by Videoconference (Botha)
- Meeting with representatives of the European Commission Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA) – Brussels, Belgium (Seidenstein)

- Meeting with Accountancy Europe leadership – Brussels, Belgium (Seidenstein)
  - Meeting with the IOSCO Chair – Brussels, Belgium (Seidenstein)
  - Meeting with leadership and representatives of the International Accreditation Forum (IAF) (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
  - Presentation at the Independent Regulatory Board for Auditors (IRBA) on the IAASB workplan – Johannesburg, South Africa (Maroun, Lange)
  - Presentation at the South African Institute of Chartered Accountants' (SAICA) “Tech Talk” event on the IAASB workplan – By Videoconference (Maroun, Lange)
  - Participation at the Japanese Institute of Certified Public Accountants' (JICPA) global board members' meeting – Tokyo, Japan (Kai)
- **August 2024**
    - Interview with Bloomberg – By Videoconference (Seidenstein, Giardina)
    - Participation at the Nordic Federation of Public Accountants' (NRF) annual meeting – Stavanger, Norway (Seidenstein)
    - Presentation at IRBA on the IAASB workplan – Johannesburg, South Africa (Maroun, Lange)
    - Presentation at PKF International on IAASB updates – By Videoconference (Almond)
    - Participation at the JICPA's Stakeholder Panel on Auditing and Assurance – By Videoconference (Kai)

### **Project Specific Outreach**

#### **Going Concern**

- **June 2024**
  - Meeting with representatives of the Basel Committee on Banking Supervision (BCBS) – By Videoconference (Kienhuis, Shannon, Shukarova Savovska, Baumgaertener Dutang)
  - Meeting with representatives of the International Association of Insurance Supervisors (IAIS) – By Videoconference (Kienhuis, Shannon, Shukarova Savovska, Baumgaertener Dutang)
  - Meeting with a member of the Stakeholder Advisory Council (SAC) – By Videoconference (Kienhuis, Shannon, Shukarova Savovska, Baumgaertener Dutang)
  - Meeting with representatives of the Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) – By Videoconference (Kienhuis, Shukarova Savovska)
- **July 2024**
  - Meeting with representatives of the International Accounting Standards Board (IASB) – London, United Kingdom (Kienhuis, Shannon, Shukarova Savovska, Baumgaertener Dutang)
  - Meeting with representatives of the Auditing Standards Board of the AICPA – By Videoconference (Almond, Corden, Hagen, Kienhuis, Schollum, Stevens, Shannon, Botha,

van den Hout, Giardina, Shukarova Savovska, Baumgaertener Dutang, Diu, Raiche)

## **Risk Response**

- **June 2024**
  - Presentation and deep-dive session on risk response at the Forum of Firms meeting – New York, USA (Botha, Espinal-Rae, Talatala) and by Videoconference (van den Hout)
- **July 2024**
  - Meeting with representatives of the IOSCO's Committee on Issuer Accounting, Audit and Disclosure (Committee 1) – By Videoconference (van den Hout, Espinal-Rae, Talatala)
  - Meeting with representatives of the International Forum of Independent Audit Regulators' (IFIAR) Standards Coordination Working Group (SCWG) – By Videoconference (Botha, van den Hout, Espinal-Rae, Talatala)
- **August 2024**
  - Meeting with members of the JICPA's working group on the auditor's use of technology to address round-trip transactions/circular trading – By Videoconference (Kai)

## **Sustainability Assurance**

- **June 2024**
  - Meeting with representatives of the Global Reporting Initiative (GRI) and the IFRS Foundation's Sustainability Innovation Lab (SIL) on proposed ISSA 5000 – By Videoconference (Grayston)
  - Participation at the Institute of Chartered Accountants in England and Wales (ICAEW) Conference – London, United Kingdom (Jackson)
  - Participation on matters of common interest relating to Sustainability Assurance at the IESBA quarterly meeting – New York, USA (Botha, Montgomery)
  - Presentation at the Forum of Firms meeting – New York, USA (Botha, Grayston)
  - Meeting with representatives of the IFRS Foundation – By Videoconference (Grayston, Mansour)
  - Participation at the Accountancy Europe and the European Contact Group roundtable, CSRD readiness: building trust through sustainability assurance – Brussels, Belgium (Botha)
  - Presentation at the Institute of Certified Public Accountants of Cyprus (ICPAC) and the Association of Chartered Certified Accountants (ACCA) Sustainability Conference 2024 – Nicosia, Cyprus (Almond)
- **July 2024**
  - Meeting with representatives of the International Auditing Standards Sub-Group of the Committee of European Auditing Oversight Bodies (CEAOB) – By Videoconference (Jackson, Botha, Montgomery)

- Coordination meeting with IESBA on sustainability matters – London, United Kingdom (Seidenstein, Botha, Grayston, Montgomery)
- Participation in two panel discussions on sustainability matters at the International Corporate Governance Network (ICGN) 2024 Annual Conference – London, United Kingdom (Seidenstein, Botha)
- Presentation on the relevance of ESG assurance and ISSA 5000 to sustainability reporting by financial services providers – Johannesburg, South Africa (Maroun, Lange)
- Meeting with representatives of the IOSCO's Committee 1 (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha, Grayston, Montgomery)
- Meeting with representatives of GRI Latin America – By Videoconference (Grayston)
- **August 2024**
  - Participation in a panel discussion on Corporate ESG Disclosure and Assurance at the American Accounting Association (AAA) Annual Meeting – Washington, D.C., USA (Seidenstein)
  - Presentation at the Center for Critical Accounting and Auditing Research of the University of the Witwatersrand on sustainability assurance – By Videoconference (Maroun, Lange)

## **Technology**

- **June 2024**
  - Presentation and deep-dive session at the Forum of Firms meeting – New York, USA (Botha, Mansour) and by Videoconference (Giardina)
- **July 2024**
  - Meeting with representatives of the IOSCO's Committee 1 – By Videoconference (Giardina, Mansour)
  - Meeting with the IAASB Digital Advisory Group (DAG) – New York, USA (Seidenstein, Botha, Giardina, Mansour, Reinhardt)