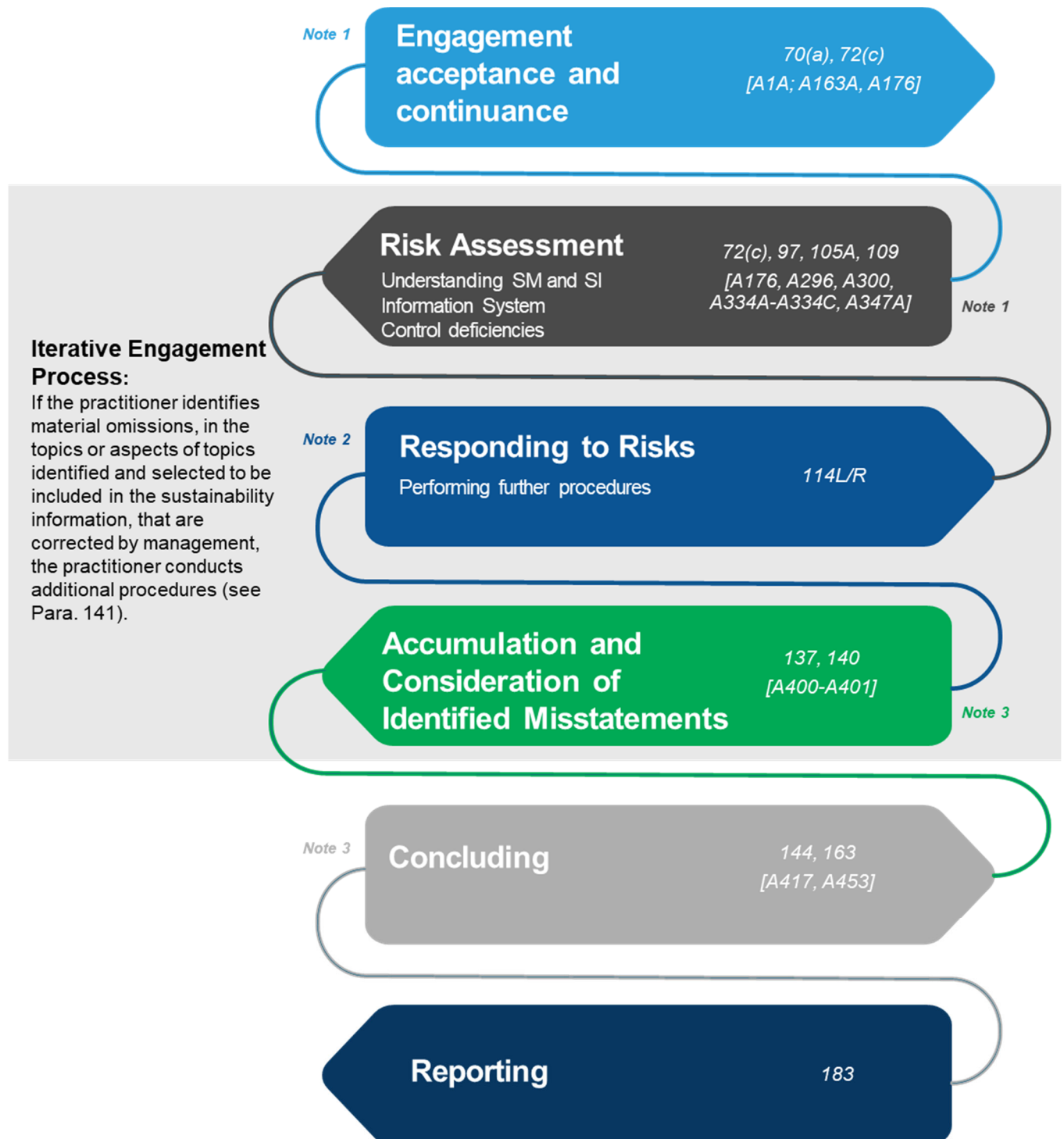


Supplement 2-B.1 to Agenda Item 2-B

Appendix X

(Ref: Para.3B, A1A)

Requirements Relevant to the Practitioner's Consideration of the Entity's Process to Identify Sustainability Information to be Reported



Notes to the flowchart:

1. The practitioner is required to consider whether the entity has a process to identify the sustainability information to be reported (paragraph 70(a)). The practitioner is also required to evaluate the criteria for the sustainability information, which would include understanding whether the entity is required to have such a process and the suitability of the criteria in respect of that process exhibits the suitability characteristics in paragraph 72(c).
2. As part of the practitioner's understanding of the entity's information system and controls, the practitioner obtains an understanding of the entity's process, and based on that understanding, and in the context of the reporting framework, the practitioner evaluates whether it appropriately supports the preparation of the sustainability information (paragraphs 105A and 106). The practitioner's understanding of the entity's process, along with other risk assessment procedures, may highlight where there are risks of material misstatement, including in relation to the completeness of the information.
3. Misstatements accumulated include any misstatements arising from material omissions in the sustainability information to be reported identified by the entity.

For reference:

Para. 70(a); [A1A; A163A]	Consider whether the entity has a process to identify the sustainability information to be reported.
Para. 72(c); [A176]	Evaluate whether the criteria that the practitioner expects to be applied in the preparation of the sustainability information are suitable.
Para. 97; [A296, A300]	Obtain an understanding of the sustainability matters and the sustainability information, including the characteristics of events or conditions that could give rise to material misstatement of the disclosures.
Para. 72(c); [A176]	Determine whether the criteria are suitable for the engagement circumstances, including that they exhibit the characteristics in paragraph 72.
Para. 105A; [A334A-A334C]	Obtain an understanding of the entity's information system and communication ... the entity's process ...
Para. 106; [A334A-A334C]	Evaluate whether the entity's information system appropriately supports the preparation of the sustainability information in accordance with the applicable criteria.
Para. 109; [A347A]	Based on the practitioner's understanding of the components of the entity's system of internal control, the practitioner shall consider whether one or more control deficiencies have been identified.
Para. 114L/R	Design and perform further procedures whose nature, timing and extent are responsive to the assessed risks of material misstatement, whether due to fraud or error, at the disclosure level/ assertion level.
Para. 137; [A400-A401]	Accumulate misstatements identified during the engagement...
Para.140	Communicate to management... all misstatements accumulated during the assurance engagement, and shall request management to correct those misstatements.
Para. 144; [A417]	Determine whether uncorrected misstatements are material, individually or in the aggregate.
Para. 163; [A453]	Form a conclusion about whether the sustainability information is free from material misstatement.
Para. 183	Express a modified conclusion ... when ... a scope limitation exists, and the effect of the matter could be material ... (or) ... the sustainability information is materially misstated.