

**Meeting:** IAASB

**Meeting Location:** New York, New York

**Meeting Date:** December 11–14, 2023

# Agenda Item 1

## Introduction and Opening Remarks

### Objective of Agenda Item

1. To approve the minutes of the September 2023 IAASB meeting.

### Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the September 2023 IAASB meeting through November 2023. The names of the relevant IAASB participants who attended each activity are included in parentheses.

### Materials Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on September 18–21, 2023 (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on September 18–21, 2023 (Clean)

### Action Requested

3. The IAASB is asked to approve the minutes of the previous meeting as set out above.

### Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place in person on March 18–21, 2024 in New York, New York.
5. The deadlines for agenda materials for the March 2024 Board meeting are as follows:
  - Agenda materials posted electronically from February 26, 2024
  - Final date for agenda materials for posting by March 1, 2024

## IAASB – Outreach Activities Since September 2023 and Up to November 2023

### **Stakeholder Engagement—General Outreach Program**

- **September 2023 (not previously reported)**
  - Meeting with the Global Head of Audit for KPMG International – New York, United States (Seidenstein)
  - Presentation to the International Federation of Accountants' (IFAC) Board – New York, United States (Seidenstein)
  - Meeting with staff of the Public Interest Oversight Board (PIOB) (joint meeting involving the IAASB and the International Ethics Standards Board for Accountants (IESBA)) – By Videoconference (Botha, van den Hout, Giardina, Talatala)
  - Meeting with senior technical staff of the Centre for Audit Quality (CAQ) – By Videoconference (Botha, van den Hout)
- **October 2023**
  - Meeting with the Managing Director of the IFRS Foundation – London, United Kingdom (Seidenstein)
  - Meeting with a reporter of Responsible Investor – London, United Kingdom (Seidenstein)
  - Presentation and meeting with the International Organization of Securities Commissions' (IOSCO), Committee on Issuer Accounting, Audit and Disclosures (Committee 1) – Paris, France (Seidenstein, Botha)
  - Presentation to the Trustees of the IFRS Foundation – Panama City, Panama (Seidenstein)
  - Participation at the quarterly meeting of the PIOB – By Videoconference (Seidenstein, Gunn)
  - Presentation and meeting with the Committee of European Auditing Oversight Bodies' (CEAOB), Standards and Inspections Sub-Groups – Brussels, Belgium (Seidenstein, Botha)
  - Presentation and meeting with the Basel Committee on Banking Supervision's (BCBS), Accounting and Auditing Expert Group – Paris, France (Botha)
  - Presentation of IAASB update to the Small and Medium Practices Advisory Group (SMPAG) of IFAC – New York, United States (Botha)
  - Quarterly meeting between IFAC and the Standard Setting Boards (SSBs) on international standards adoption and implementations – By Videoconference (Botha)
  - Meeting with the Chief Executive Officer (CEO) of XBRL International, Inc. – By Videoconference (Seidenstein)
  - Meeting with FAR representatives – By Videoconference (Seidenstein)
  - Meeting with the Chair of the Monitoring Group – By Teleconference (Seidenstein)
  - Participation at the Forum of Firms Meeting – London, United Kingdom (Almond, Tracq-

sengeissen)

- **November 2023**

- Participation in the Association of Chartered Certified Accountants/Institut Akuntan Publik Indonesia (IAPI)–Association of Chartered Certified Accountants (ACCA) webinar on ISQM 1<sup>1</sup> – By Videoconference (Chiew)
- IAASB Observer at Meeting of the U.S. Public Company Accounting Oversight Board's (PCAOB), Standard and Emerging Issues Advisory Group – By Videoconference (Giardina)
- Meeting with senior staff of the Pan African Federation of Accountants (PAFA) (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha)
- Meeting with staff of the PIOB (joint meeting involving the IAASB and the IESBA) – By Videoconference (Gunn, Botha, Savovska, Montgomery)
- Presentation and meeting with the Monitoring Group (joint meeting involving the IAASB and the IESBA) – Basel, Switzerland (Seidenstein)

**Project Specific Outreach**

**Fraud**

- **September 2023 (not previously reported)**

- Participation at the Canadian Public Accountability Board (CPAB) Symposium: The Evolving Fraud Landscape – Toronto, Canada (Corden)

- **October 2023**

- Presentation of fraud project update to the SMPAG of IFAC – By Videoconference (Corden, van den Hout, Giardina, Talatala)
- Deep dive session on proposed ISA 240 (Revised)<sup>2</sup> at the Forum of Firms Meeting – London, United Kingdom (Jackson, Morris, Nkosi, Shannon) and By Videoconference (Corden, van den Hout, Giardina, Talatala)

**Going Concern**

- **November 2023**

- Meeting with representatives of the International Accounting Standards Board (IASB) – By Videoconference (Kienhuis, Savovska, Diu)

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<sup>1</sup> International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audit or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*

<sup>2</sup> Proposed International Standard on Auditing (ISA) 240 (Revised), *The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements*

## Sustainability Assurance

- **September 2023 (not previously reported)**

- Participation in the Malaysian Institute of Accountants' (MIA) International Sustainability Standards Board (ISSB) webinar – By Videoconference (Chiew)
- Meeting with representatives of Novata on sustainability data and practices – By Videoconference (Seidenstein)
- Technical meeting with project team representatives of the International Organization for Standardization (ISO) on the ISO 14019 Project on the validation and verification of sustainability information (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha, Mansour)
- Global webinar on ED-5000<sup>3</sup> presented to stakeholders in North America and South America: Proposed International Standard on Sustainability Assurance–What Practitioners and Regulators Need to Know – By Videoconference (Seidenstein, Larsen, Jones, Grayston, Montgomery, Mansour, Nkosi)
- Global webinar on ED-5000 presented to stakeholders in Africa and Europe: Proposed International Standard on Sustainability Assurance–What Practitioners and Regulators Need to Know – By Videoconference (Jackson, Morris, Jones, Shannon, Grayston, Montgomery, Nkosi)
- Webinar on ED-5000 presented to the membership of the International Forum of Independent Audit Regulators (IFIAR) – By Videoconference (Seidenstein, Jackson, Botha, Grayston, Montgomery)
- Participation at the Institute of Indonesia Chartered Accountant's (IAI) 26<sup>th</sup> National Symposium on Accounting – By Videoconference (Chiew)
- Global roundtable on ED-5000 hosted by the IAASB in North America – New York, United States (Seidenstein, Jackson, Edge, Maroun, Morris, Tracq-sengeissen, Böhm, Field, Jones, Shannon, Botha, Grayston, Montgomery, Mansour, Nkosi)
- Meeting with the Vice-Chair of the ISSB – New York, United States (Seidenstein)
- Presentation in the Corporate Disclosures Webinar, "Introducing a new global standard for sustainability assurance" – By Videoconference (Seidenstein, Botha)
- Meeting with various stakeholders on sustainability assurance standards – By Videoconference (Kai, Yoshimura)
- Meeting with members of the KEIDANREN (Japan Business Federation) – By Videoconference (Kai)
- Participation at the IFAC Sustainability Summit–Asia Pacific – By Videoconference (Seidenstein, Jackson, Chiew, Edge, Kai, Maroun)

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<sup>3</sup> Exposure Draft of Proposed International Standard on Sustainability Assurance™ (ISSA) 5000, *General Requirements for Sustainability Assurance Engagements*

- Participation at the ACCA-ASEAN Federation of Accountants (ACCA-ASEAN) Conference – By Videoconference (Grayston)
- Participation in the European Federation of Accountants and Auditors for small and medium-sized enterprises (EFAA for SMEs) Webinar – By Videoconference (Jackson, Montgomery, Mansour, Nkosi)
- Meeting with representatives of the Irish Auditing and Accounting Supervisory Authority (IAASA) – By Videoconference (Jackson, Montgomery, Mansour, Nkosi)
- **October 2023**
  - Meeting with the Chair of the European Financial Reporting Advisory Group's (EFRAG) Sustainability Reporting Board – Brussels, Belgium (Seidenstein)
  - Participation at the Accountancy Europe's event on "Preparing for high-quality assurance engagements" – Brussels, Belgium (Seidenstein, Tracq-sengeissen, Montgomery)
  - Regional roundtable on ED-5000 hosted by the Japanese Financial Services Agency (JFSA) in Asia – Tokyo, Japan (Jackson, Kai, Yoshimura, Grayston)
  - Meetings with representatives of the Japan Quality Assurance Organization (JQA), JFSA, Japanese Institute of Certified Public Accountants (JICPA), Bureau Veritas and preparers of sustainability information, investors and practitioners – Tokyo, Japan (Jackson, Grayston)
  - Global roundtable on ED-5000 hosted by the IAASB in Europe – Brussels, Belgium (Seidenstein, Morris, Tracq-sengeissen, Montgomery)
  - Meeting with the Singapore Exchange (SGX) and Accounting and Corporate Regulatory Authority (ACRA) Sustainability Reporting Advisory Committee – Singapore, Singapore (Jackson, Chiew, Grayston)
  - Mini-roundtable on ED-ISSA 5000 with key stakeholders – Singapore, Singapore (Jackson, Chiew, Grayston)
  - Meeting with representatives of the MIA's Auditing and Assurance Standards Board – Kuala Lumpur, Malaysia (Jackson, Chiew, Grayston)
  - Meeting with representatives of the Advisory Committee on Sustainability Reporting (ACSR) of the Securities Commission Malaysia – Kuala Lumpur, Malaysia (Jackson, Chiew, Grayston)
  - Global roundtable on ED-5000 hosted by the IAASB in Asia – Kuala Lumpur, Malaysia (Jackson, Chiew, Grayston)
  - Panelist in a discussion on "Corporate Governance developments in Malaysia" at the 2023 Organization for Economic Co-operation and Development (OECD)–Asia Roundtable on Corporate Governance – Kuala Lumpur, Malaysia (Chiew)
  - Participation at Le projet de norme IAASB ISSA 5000: missions d'assurance sur les informations en matière de durabilité – By Videoconference (Tracq-sengeissen)
  - Participation at the 40<sup>th</sup> Session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) of the United Nations Conference on Trade and Development (UNCTAD) – Abu Dhabi, United Arab Emirates (Tracq-sengeissen)

Introduction and Opening Remarks  
*IAASB Main Agenda (December 2023)*

- Participation at Sustainability, Education, Reporting, Assurance Conference hosted by the ACCA-Institute of Certified Public Accountants in Bulgaria (ICPAB) – Sofia, Bulgaria (Tracq-sengeissen)
- Regional roundtable on ED-5000 hosted by the Australian Auditing and Assurance Standards Board (AUASB) in Oceania – Sydney, Australia, (Jackson, Edge, Schollum, Grayston)
- Regional roundtable on ED-5000 hosted by the University of the Witwatersrand in Africa – Johannesburg, South Africa (Maroun, Tracq-sengeissen) and By Videoconference (Jackson, Morris, Lange)
- Participation at the Institute of Chartered Accountants of Jamaica's (ICAJ) 2023 Business Conference: Equipping the Profession for a Changing World (Webcast) – By Videoconference (Jones)
- Participation at the IFAC EdExchange Video Series – By Videoconference (Maroun)
- Meeting with representatives of the Estonian Auditors' Association (EAA) – By Videoconference (Maroun)
- Participation in Chief Value Officer Public Lecture – By Videoconference (Maroun, Lange)
- Meeting with the Accounting for Sustainability (A4S) Accounting Bodies Network (ABN) Assurance Working Group – By Videoconference (Maroun, Lange)
- Meeting with the South African Institute of Chartered Accountants' (SAICA) Sustainability Technical Committee (STC) Subcommittee – By Videoconference (Maroun, Lange)
- Meeting with the Independent Regulatory Board for Auditors' (IRBA) Sustainability Standing Committee (SSC) – By Videoconference (Maroun, Lange)
- Regional roundtable on ED-5000 Hosted by the Canadian Auditing and Assurance Standards Board (AASB) in North America – Toronto, Canada (Seidenstein, Corden, Turner, Field, Montgomery)
- Participation at the JICPA's Stakeholder Panel on Auditing and Assurance – Tokyo, Japan (Kai)
- Meeting with the members of the Securities Analysts Association of Japan (SAAJ) and the Japan Securities Dealers Association (JSDA) – By Videoconference (Kai)
- Meetings with staff of the European Commission and Accountancy Europe – Brussels, Belgium (Morris, Montgomery, Nkosi)
- Presentation to members of the Chartered Accountants Australia and New Zealand (CA ANZ) and CPA Australia – Melbourne, Australia (Grayston)
- Meeting with the Financial System Architecture Working Group of the World Business Council for Sustainable Development (WBCSD) – By Videoconference (Jackson, Botha)
- Technical meeting with project team representatives of the ISO on the ISO 14019 Project on the validation and verification of sustainability information (joint meeting involving the IAASB and the IESBA) – By Videoconference (Botha, Grayston, Mansour)

- Deep dive session on ED-5000 at the Forum of Firms Meeting – London, United Kingdom (Jackson, Morris, Nkosi, Shannon)
- **November 2023**
  - Global roundtable on ED-5000 Hosted by the IAASB in South America – São Paulo, Brazil (Seidenstein, Ruiz)
  - Participation at the Integrated Reporting Committee of South Africa's (IRC SA) Annual Conference – Assurance Workstream – By Videoconference (Maroun, Lange)
  - Meeting with the Institute of Chartered Accountants in England and Wales' (ICAEW) Thought Leadership Team on Sustainability Standard-Setting – By Videoconference (Seidenstein)
  - Participation in CPA Australia's Europe and Middle East Division member webinar – By Videoconference (Grayston)
  - Presentation at PAFA – By Videoconference (Maroun, Tracq-sengeissen)
  - Meeting with representatives of the International Accounting and Auditing Committee of the New York State Society of CPAs (NYSSCPA) – By Videoconference (Jones)
  - Meeting with the IAASB Sustainability Assurance Reference Group #1 – By Videoconference (Grayston, Montgomery, Mansour)
  - Meeting with the IAASB Sustainability Assurance Reference Group #2 – By Videoconference (Grayston, Montgomery, Mansour)
  - Meeting with representatives of SAICA's Assurance Guidance Committee (AGC) – By Videoconference (Maroun, Lange)
  - Meeting with an IASB member – Tokyo, Japan (Kai)
  - Meeting with the IFIAR's Standards Coordination Working Group (SCWG) – By Videoconference (Jackson, Grayston, Montgomery, Mansour, Nkosi)
  - Panelist at the RI USA 2023 event of Responsible Investor, session on "Auditing and Assurance and the ESG Disclosure Push" – New York, United States (Botha)

## Technology

- **October 2023**
  - Panelist in a discussion on “innovative methodological approaches to evaluations, particularly in the context of new data sources” at European Court of Auditors' (ECA) Cohesion Conference 2023 – Kirchberg, Luxembourg (Almond)