

Meeting: IAASB
Meeting Location: Hybrid Meeting
Meeting Date: March 14-23, 2022

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the December 6-14, 2021 and February 8, 2022 IAASB hybrid and virtual meetings, respectively.

Recent Presentation and Outreach Activities

2. The **Appendix** includes a list of the recent presentations and outreach activities since the December 2021 IAASB hybrid meeting and up to the March 2022 IAASB hybrid meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Materials Presented

Agenda Item 1-A	Draft Minutes of the IAASB Hybrid Meeting Held on December 6-14, 2021 (Clean)
Agenda Item 1-B	Draft Minutes of the IAASB Hybrid Meeting Held on December 6-14, 2021 (Marked)
Agenda Item 1-C	Draft Minutes of the IAASB Virtual Meeting Held on February 8, 2022 (Clean)
Agenda Item 1-D	Draft Minutes of the IAASB Virtual Meeting Held on February 8, 2022 (Marked)

Action Requested

3. The IAASB is asked to approve the minutes of the previous hybrid and virtual meetings as set out above.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place on June 13-17, 2022.
5. The deadlines for agenda materials for the June 2022 Board meeting are as follows:
 - Agenda materials posted electronically from May 23, 2022
 - Final date for agenda materials for posting by May 27, 2022

IAASB – Outreach Activities Since December 2021 and Up to March 2022¹

Stakeholder Engagement—General Outreach Program

- **October 2021**
 - Meeting with Staff of the U.S. Public Company Accounting Oversight Board (PCAOB) – By Videoconference (Botha, Bahlmann, Klonaridis, van den Hout, Montgomery)
 - Joint IAASB-International Ethics Standards Board for Accountants (IESBA) Virtual Meeting with National Standard Setters (NSS) – By Videoconference (Seidenstein, Jui, Simnett, Gunn, Botha, Bahlmann, James, Klonaridis, van den Hout, Savovska, Fairchild, Minnaar, Talatala, Kotze, Montgomery)
- **November 2021**
 - Meeting with Public Interest Oversight Board (PIOB) Representatives (in advance of the Q4 2021 PIOB meeting) – By Videoconference (Seidenstein, Gunn, Botha)
 - Meeting with the International Accounting Standards Board (IASB) Members and Project Staff – By Videoconference (Turner, Almond, Jackson, Kienhuis, Botha, Bahlmann)
- **December 2021**
 - Participation at Quarterly Meeting of the Public Interest Oversight Board (PIOB) – By Videoconference (Seidenstein, Gunn, Botha)
- **January 2022**
 - Meeting with KPMG Global Public Policy Committee (GPPC) Leadership Team – By Videoconference (Seidenstein)
 - Meeting with the General Counsel of the Council of Institutional Investors (CII), and a former U.S. Public Company Accounting Oversight Board (PCAOB) Member – By Videoconference (Seidenstein)
 - Meeting with Representatives from the Monitoring Group and the Public Interest Oversight Board (PIOB), and Members of the Standard-Setting Board (SSB) Nominating Committee – By Videoconference (Seidenstein)
 - Presentation at the Malta Institute of Accountants (MIA) – By Videoconference (Bahlmann)
 - Meeting with Members of the Standard-Setting Board (SSB) Nominating Committee – By Videoconference (Seidenstein)
 - Meeting with a European Commission Representative – By Videoconference (Seidenstein)
 - Meeting with the Co-Chair of the Monitoring Group – By Videoconference (Seidenstein)

¹ This list includes outreach activities previously not reported for October through December 2021.

- Presentation at the American Accounting Association (AAA) Academic Conference - International Accounting Section (IAASB Update) – By Videoconference (Klonaridis)
- **February 2022**
 - Meeting with Value Reporting Foundation Representatives – By Videoconference (Seidenstein)
 - Meeting with the Executive Director of the Center for Audit Quality (CAQ) – By Videoconference (Seidenstein)
 - Meeting with the Chair of the U.S. Financial Accounting Foundation (FAF) – By Videoconference (Seidenstein)
 - Meeting with the President of the International Federation of Accountants (IFAC) – By Videoconference (Seidenstein)
 - Hosted a Disruptive Technologies Roundtable – By Videoconference (Seidenstein, Gunn, Botha, James, Fairchild, Davies)
 - Meeting with the Vice-Chair of the International Sustainability Standards Board (ISSB) – By Videoconference (Seidenstein)
 - Participated at the International Organization of Securities Commissions' (IOSCO) Roundtable on Audit and Assurance of Sustainability-related Financial Disclosures – By Videoconference (Seidenstein)
 - Keynote Speaker and Panelist at a Webinar Hosted by the Independent Regulatory Board for Auditors (IRBA) on Launch of the New Quality Management Standards - Towards Restoring Confidence and Enhancing Audit Quality – By Videoconference (Botha, Klonaridis)
 - Meeting with Institute of Chartered Accountants in England and Wales (ICAEW) Representatives – By Videoconference (Seidenstein, Botha, Bahlmann)
 - Meeting with Representatives of the Public Interest Oversight Board (PIOB) and the Standard-Setting Board (SSB) Nominating Committee Leadership – By Videoconference (Seidenstein)
- **March 2022**
 - Meeting with a Bloomberg Tax Representative – By Videoconference (Seidenstein)
 - Meeting with Deloitte Global Public Policy Committee (GPPC) Leadership – By Videoconference (Seidenstein)
 - IAASB and International Ethics Standards Board for Accountants (IESBA) Liaison Members Meeting – By Videoconference (Hagen, Gunn, Botha, Klonaridis, Minnaar)

Project Specific Outreach

Audits of Less Complex Entities (LCEs)

- **December 2021**
 - Roundtable on ED-ISA for LCE: Africa, Hosted by the International Federation of Accountants (IFAC) and the Pan African Federation of Accountants (PAFA) – By Videoconference (Bahlmann, Fairchild)

- Session at MOSAIC: Building Resilient and Sustainable Economies Forum, Hosted by the International Federation of Accountants (IFAC) and the World Bank – By Videoconference (Seidenstein)

Definitions of Listed Entity and Public Interest Entity

- **October 2021**

- Representing the IAASB at a Meeting of the International Ethics Standards Board for Accountants (IESBA) with International Organization of Securities Commissions' (IOSCO) Auditing Subcommittee (Listed Entity and PIE Project) – By Videoconference (Botha, Savovska)

Sustainability Assurance

- **January 2022**

- Meeting with Financial Stability Board (FSB) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Chircusi)
- Meeting with the Representatives of the External Reporting Board (XRB), New Zealand – By Videoconference (Klonaridis, Chircusi)
- Meeting with the Representatives of the Financial Reporting Council (FRC), United Kingdom (UK) – By Videoconference (Klonaridis, Chircusi)
- Meeting with Committee of European Auditing Oversight Bodies (CEAOB) Representatives – By Videoconference (Seidenstein, Botha, Klonaridis, Chircusi)
- Meeting with International Ethics Standards Board for Accountants (IESBA) and International Public Sector Accounting Standards Board (IPSASB) Representatives – By Videoconference (Botha, Klonaridis, Chircusi)

- **February 2022**

- Meeting with a Value Reporting Foundation Representative – By Videoconference (Klonaridis, Grayston, Chircusi)

- **March 2022**

- Meeting with the Global Public Policy Committee's (GPPC) European Contact Group (ECG) Working Group – By Videoconference (Provost, Botha, Klonaridis, Grayston, Chircusi)
- Meeting with European Commission Representatives – By Videoconference (Seidenstein, Botha, Klonaridis)