



# Work Plan 2022–2023

## IAASB September 2021 Meeting

### Agenda Item 4

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International Auditing  
and Assurance  
Standards Board

# Strategic Objectives

- Work Plan 2022–2023 sets out our specific projects and activities to support our strategic objectives
  - Strategic objectives in our Strategy for 2020–2023 remain relevant
- Strategic Objectives

Increase the Emphasis on Emerging Issues to Ensure that Our International Standards Provide a Foundation for High-Quality Audit, Assurance and Related Services Engagements

Innovate Our Ways of Working to Strengthen and Broaden Our Agility, Capabilities, and Capacity to Do the Right Work at the Right Time

Maintain and Deepen Our Relationships with Our Stakeholders to Achieve Globally Relevant, Progressive and Operable Standards

# Overview of Responses

## Respondents by Region



## Respondents by Stakeholder Groups



# Summarizing the Survey Results

- Not a number counting exercise
  - A lot of individuals and small practitioners completed the survey
- Some themes came up in several questions (e.g., ISA 500 series, non-financial information)
- Valuable input for selection of future topics
- Significant team effort



# High-level Overview of Respondents' Comments

- Strong support for completing our projects underway
- Possible new projects
  - Eight candidate topics
    - Revision ISA 330 – generally highest rated topic
    - Assurance on climate change disclosures, Analytical Procedures (ISA 520), Audit Sampling (ISA 530) – often second highest rated topic
  - Additional topics identified
    - Assurance non-financial information (more broadly)
    - Technology
    - Materiality
  - Narrow scope maintenance

# Framework for Activities

## Category A

All possible topics  
related to IAASB  
standards

## Category B

Once a topic meets specified  
criteria, more active research  
and information gathering is  
undertaken

## Category C

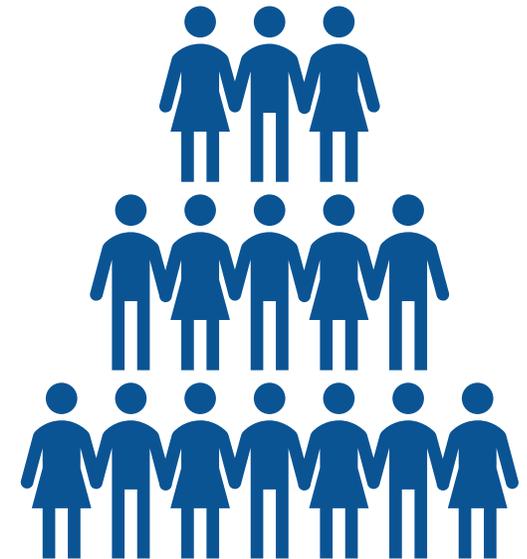
Scoping of  
possible project /  
other action



New IAASB  
project or  
initiative

# Selection of New Projects

- IAASB will take into account
  - Our goal, strategic driver and strategic objectives
  - Criteria and processes in Framework for Activities
  - Available resources
- Work Plan assumes full utilization of our current resources and capacity
  - Urgent issues
  - COVID-19 pandemic
  - Monitoring Group proposals



# CAG Comments

- General support to complete projects that have started
- CAG Representatives encouraged more explicit consideration of assurance on non-financial information:
  - ESG reporting / sustainability / climate change reporting
- CAG Representative also emphasized need to focus on audit of non-financial information where relevant
- Investor responses to survey

# Way Forward

- September – November 2021:  
Addressing comments IAASB  
CAG and Board
- December 2021: Approval at  
the IAASB meeting

# Matters for IAASB Consideration

- 1) The IAASB is asked whether it agrees with
  - (a) The analysis of the stakeholder input as set out in Sections I, II, III and IV of **Agenda Item 4**. If not, what changes are needed?
  - (b) The Planning Committee's recommendations, as set out in Sections I, II, III and IV of **Agenda Item 4**, that form the basis of the initial draft Work Plan? If not, why not and what changes are needed?
- 2) The IAASB is asked for its views on the initial draft Work Plan set out in **Agenda Item 4-A**

