

**IESBA Conforming Amendments  
Question 2 - Effective Date****Q2 Agree****1. Regulators and Audit Oversight Authorities****IRBA - 6**

We believe that the proposed effective date is appropriate. In addition, our view is that the proposed effective date would help avoid prolonging the non-alignment between the IAASB's International Standards and the revised IESBA Code.

As such, we believe that a longer effective date is unnecessary, especially given the limited nature of the amendments proposed and the fact that the conforming amendments do not create any new obligations, and the IESBA Code is already effective. We also believe that early adoption should be encouraged.

**2. National Auditing Standard Setters****New Zealand Auditing and Assurance Standards Board (NZAuASB) - 4**

The NZAuASB is fully supportive of the proposed effective date of approximately 90 days after the approval of the due process by the Public Interest Oversight Board. Given the limited nature of the conforming amendments, to align the IAASB's International Standards with the revised IESBA Code and not to create any new obligations, the NZAuASB believes the proposed effective date allows sufficient time for implementation. Further, the NZAuASB believes it is in the public interest that the amendments become effective on a timely basis, given the revised provisions in the IESBA Code became effective in June 2019.

**3. Accounting Firms****EY - 15**

We believe that an effective date of 90 days after the approval by the Public Interest Oversight Board would provide a sufficient period to support effective implementation. We do not believe a shorter period between the approval process by the Public Interest Oversight Board and the effective date is practicable. However, earlier application should be permitted.

**KPMG - 7**

In addition, since the changes proposed are limited in nature, we do not have concerns with the proposed effective date.

**PWC - 12**

Given the nature of the proposed changes, we agree that the proposed effective date of 90 days after approval by the PIOB is appropriate (question 2).

**4. Member and Other Professional Organizations****Federación Argentina de Consejos Profesionales de Cs. Económicas (FACPCE) - 17**

In our opinion, the period of 90 days after the approval of the due process by the Board for the changes to take effect is reasonable.

## **ICAEW - 8**

We believe that the proposed effective date is appropriate.

## **Institute of Chartered Accountants of Pakistan (ICAP) - 14**

Due to the limited nature of the conforming amendments in the Exposure Draft, we agree with the proposed effective date of 90 days.

## **Malaysian Institute of Certified Public Accountants (MICPA) - 10**

The MICPA believes that the proposed effective date of approximately 90 days is reasonable as the conforming amendments to the IAASB International Standards do not contain new requirements and any other controversial requirements.

## **South African Institute of Chartered Accountants (SAICA) - 13**

SAICA supports the proposed effective date that conforming amendments become effective approximately 90 days after the approval of the due process by the Public Interest Oversight Board based on the reasons noted below:

The revised IESBA Code is effective from 15 June 2019, requiring the hastening of the alignment between the IAASB's International Standards and the revised IESBA Code, which is in the best interest of the profession and public interest.

Based on the Exposure Draft, we believe that these conforming amendments are limited in nature and do not involve a re-consideration of the objectives, requirements and application material of the International Standards.

We agree that an extended effective date would unnecessarily delay the production of the IAASB Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements.

## **5. Individuals and Others**

### **Mazedul Islam - 2**

Answer: Yes I believe.

## **Q2 Agree but with comments**

### **1. Regulators and Audit Oversight Authorities**

#### **FRC - 3**

The proposed changes do not introduce substantive changes to the requirements of IAASB's International Standards and, accordingly, a relatively short implementation period is acceptable. However, some jurisdictions will need to expose the changes for their national standards and as a result may need to have a later effective date than that set by IAASB.

### **2. National Auditing Standard Setters**

#### **Royal Netherlands Institute of Chartered Accountants (NBA) - 16**

If the changes will be implemented for periods beginning on or after December 15, 2020, we consider the effective date appropriate. This will give us sufficient time to implement the proposed changes into our own standards and handbook that are issued annually.

### 3. Accounting Firms

#### RSM International - 18

We agree that 90 days is sufficient due the limited nature of the changes and the need to conform the International Standard with the Revised IESBA Code as soon as practically possible. However, we do see some challenges in meeting this timetable for non-English speaking standard setters who wish to translate the amendments.

### 4. Member and Other Professional Organizations

#### ACCA - 9

We believe the proposed effective date of approximately 90 days after the approval of the due process by the Public Interest Oversight Board is appropriate. We do emphasise that although changes to the International Standards will inevitably place additional demands on translation resources that could threaten accurate translation of the International Standards and compliance, we believe this timeframe does provide sufficient time for translation and adoption of the final text of the International Standards.

## Q2 Disagree

### 4. Member and Other Professional Organizations

#### Danish Auditors FSR - 5

Our only comment concerns the effective date. As appears from page 8, paragraph 12, in the Exposure Draft, the IAASB proposes that the conforming amendments become effective approximately 90 days after the approval of the due process by the Public Interest Oversight Board.

Even though the amendments are not significant, we believe that a period of 90 days is too short as we need to translate and correct all the ISAs. We would, therefore, suggest a longer effective date - at least 6 months or preferably even longer – 12 or 18 months.

#### Inter-American Accounting Association (IAA) - 11

The period of approximately 90 days after the approval of the due process by the Public Interest Oversight Board is NOT appropriate; it suggests a minimum of one year, mainly due to the general difficulty of translating into another language, different from English which is the natural language of issuance of the international standards of the IAASB.

## Q2 No Comment

### 5. Individuals and Others

#### Alvaro Fonseca Vivas - 1