

**Meeting:** IAASB  
**Meeting Location:** New York, USA  
**Meeting Date:** March 14–18, 2016

## Agenda Item

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### IAASB Timetable of Current Projects

#### Objectives of Agenda Items

1. To note the timetable of current projects as published on the IAASB's website.

#### Appendix

2. The Appendix contains the timetable of current projects, initially developed in coordination with the finalization of the *Work Plan for 2015–2016* and updated with each meeting in light of discussions with the IAASB Chairman, Task Force and Working Group Chairs, and Staff.
3. It is subject to period revision and change by the IAASB, informed by the Steering Committee discussions.

#### Action Requested

4. The IAASB is asked to note the Appendix and provide input on the timing of individual projects and initiatives during the course of the meeting discussions as relevant.

## IAASB Timetable of Current Projects as of March 2016

(Subject to periodic revision and change by the IAASB)

Project / Initiative	Mar-16	Jun-16	Sept-16	Dec-16	Mar-17
<b>Discussions on Topics Relevant to Standard Setting</b>					
Quality Control – ISQC 1 and ISA 220	Invitation to Comment (ITC) out for comment; oral updates on relevant outreach planned		Discussion of feedback from ITC	Project proposal	Issues
Group Audits – ISA 600	ITC out for comment; oral updates on relevant outreach planned		Discussion of feedback from ITC	Project proposal	Issues
Accounting Estimates, Including Fair Value – ISA 540, and Special Audit Considerations Relevant to Financial Institutions	Issues	Issues	First read of exposure draft of revised ISA 540	Approval of exposure draft of revised ISA 540	ED out for comment
Professional Skepticism	ITC out for comment; oral updates on relevant outreach planned and possible further discussion of issues		Discussion of feedback from ITC	Decision on IAASB way forward	
Amendments to ISAs and Other Standards as a Result of the IESBA's NOCLAR project	Review of IAASB ED Responses	Approval of final IAASB amendments <sup>1</sup>			
Integrated Reporting	Issues	Issuance of discussion paper	Discussion paper out for comment		Discussion of feedback from discussion paper
Data Analytics and the Effects on the Audit	Issues	Issuance of a Working Group paper	Outreach and discussion of issues as necessary		

<sup>1</sup> Timing of finalization of the IAASB's proposed amendments will depend on the *International Ethics Standards Board for Accountants'* progress on its NOCLAR proposals.

IAASB Timetable of Current Projects as of March 2016  
IAASB Main Agenda (March 2016)

Project / Initiative	Mar-16	Jun-16	Sept-16	Dec-16	Mar-17
Agreed-Upon Procedures – ISRS 4400	Issues	Issuance of discussion paper	Discussion paper out for comment	Project proposal (TBC)	Issues
Further Understanding of ISA Implementation Monitoring Findings Related to ISA 315 (Revised) <sup>2</sup>	Initial discussion	Issues	Issues	Project proposal (TBC)	Issues
Innovation Working Group			Annual update		
International Accounting Standards Board Liaison				Annual review	
Development of the IAASB's Work Plan for 2017–2018	Discussion on nature and extent of consultation needed <sup>3</sup>	Discussion of draft consultation	Work Plan consultation out for comment	Approval of final Work Plan for 2017–2018	
Updates on other initiatives	Periodic updates will be scheduled as needed on topics such as efforts in support of adoption and implementation of the Auditor Reporting standards and the development of a post-implementation review process in respect of standards other than ISAs				

<sup>2</sup> ISA 315 (Revised), *Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment*

<sup>3</sup> Ongoing discussions with the IAASB Consultative Advisory Group, Public Interest Oversight Board and other outreach activities, as well as work on specific projects, will also inform the IAASB's consideration of an appropriate way forward to inform the development of its *Work Plan for 2017–2018*, including the Board's consideration of available resources during that period in light of other projects expected to continue in that period..