

Meeting: IAASB Meeting

Meeting Location: New York, USA

Meeting Date: September 21–25, 2015

Agenda Item

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Auditor Reporting – Proposed ISA 800 (Revised) and Proposed ISA 805 (Revised)

Objectives of Agenda Items

1. To consider the remaining issues and the DT recommendations, as well as a revised drafts of proposed ISA 800 (Revised)¹ and proposed ISA 805 (Revised).²
2. To finalize and approve the two standards for submission to the Public Interest Oversight Board (PIOB).

Drafting Team

3. DT-700 comprises:
 - Annette Köhler, Chair, IAASB Member
 - Brendan Murtagh, IAASB Member
 - Susan Jones, IAASB Technical Advisor
 - Denise Weber, IAASB Technical Advisor
 - Bruce Winter, Former IAASB Member
4. Wolfgang Böhm is a Technical Advisor supporting Ms. Köhler on this project.

Activities since Last IAASB Discussion

5. The DT has held a video conference and two teleconferences to develop the agenda materials.

Material Presented

Agenda Item 2-A	ISA 800/805—Issues and Drafting Team Recommendations
Agenda Item 2-B	Proposed ISA 800 (Revised) (Marked from June 2015 IAASB Meeting Discussion)
Agenda Item 2-C	Proposed ISA 805 (Revised) (Marked from June 2015 IAASB Meeting Discussion)
Agenda Item 2-D	Proposed ISA 800 (Revised) (Clean)
Agenda Item 2-E	Proposed ISA 805 (Revised) (Clean)

¹ Proposed ISA 800 (Revised), *Special Considerations—Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks*

² Proposed ISA 805 (Revised), *Special Considerations—Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement*

Agenda Item 2-F Proposed ISA 800 (Revised) (Marked from ED)

Agenda Item 2-G Proposed ISA 805 (Revised) (Marked from ED)

Action Requested

6. The IAASB is asked to consider the agenda materials, including that matters for consideration at **Agenda Item 2-A**, and agree to final revisions to proposed ISA 800 (Revised) and proposed ISA 805 (Revised).