

**Meeting:** IAASB

**Meeting Location:** Brussels, Belgium

**Meeting Date:** March 16–20, 2015

# Agenda Item 1

## Introduction and Opening Remarks

### Objective of Agenda Item

1. To approve the minutes of the December 1–5, 2014 IAASB meeting.
2. To approve the minutes of the January 22, 2015 IAASB teleconference.

### Recent Presentation and Outreach Activities

3. The Appendix includes a list of the recent presentations and outreach activities since the December 2014 IAASB meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

### Material Presented

Agenda Item 1–A	Draft Minutes of the IAASB Meeting Held on December 1–5, 2014 (New York, USA) (Marked)
Agenda Item 1–B	Draft Minutes of the IAASB Meeting Held on December 1–5, 2014 (New York, USA) (Clean)
Agenda Item 1–C	Draft Minutes of the IAASB Teleconference Held on January 22, 2015 (Clean)
Agenda Item 1–D	Draft Minutes of the IAASB Teleconference Held on January 22, 2015 (Marked)

### Action Requested

4. The IAASB is asked to approve the minutes of the previous meeting and teleconference.

### Deadlines for Next IAASB Meeting

5. The IAASB's next meeting will take place on June 15–19, 2015 in New York, USA.
6. The deadlines for this meeting are as follows:
  - Submission of agenda materials for posting May 21, 2015
  - Agenda materials posted electronically May 26, 2015 onwards
  - Final date for agenda materials for posting June 5, 2015

**Presentation and Outreach Activities since the December 2014 IAASB Meeting**

- **December 2014**

- Public Interest Oversight Board (PIOB) Meeting – Madrid, Spain (Schilder, Gunn)
- Presence at the Child and Youth Finance International Dutch Ye! Launch Event at the Authority for the Financial Market (AFM) – Amsterdam, The Netherlands (Schilder)
- The Prince's Accounting for Sustainability Project (A4S) 2014 Summit, Transforming Finance and Accounting: Meeting the Challenges of the Next Decade – London, UK (Kamp-Roelands)
- Meeting with Head of Sustainability, Association of Chartered Certified Accountants (ACCA) – London, UK (Kamp-Roelands)
- Meeting with UK Financial Reporting Council (FRC) Leadership – London, UK (Kamp-Roelands)
- Meeting with Director of Audit Innovation, and Head of Sustainability, Institute of Chartered Accountants in England and Wales (ICAEW) – London, UK (Kamp-Roelands)
- Meeting with PricewaterhouseCoopers (PwC) Global Assurance Leadership – London, UK (Schilder)
- Meeting with Deputy Chair of International Forum of Independent Audit Regulators (IFIAR) and Senior Representatives of AFM – Amsterdam, The Netherlands (Schilder, Kamp-Roelands)

- **January 2015**

- Meeting with Global Public Policy Committee (GPPC) Representatives – London, UK (Schilder, Zietsman, Gunn)
- Presentation at Winter Meeting of the BAN – An Independent Network of German Public Auditors – Cologne, Germany (Köhler)
- Teleconference with IFAC Small and Medium Practice (SMP) Committee's IAASB Rapid Response Task Force – (Grabowski, French, Gélard, Winter, Jackson, Bahlmann)
- Quality control project discussion with the IFIAR Standards Coordination Working Group – via teleconference (French, Almond, Böhm, Burns, Manasses, Healy, Kamp-Roelands, Ashton)

- **February 2015**

- Meeting with Chartered Institute of Public Finance and Accountancy Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with ACCA Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with International Integrated Reporting Council Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with UK FRC Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with ICAEW Leadership – London, UK (Schilder, Landes, Healy)

*Introduction and Opening Remarks*

IAASB Main Agenda (March 2015)

- Meeting with PwC Assurance Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with UK Investor Representatives – London, UK (Schilder, Landes, Healy)
- Meeting with Institute of Chartered Accountants of Scotland Leadership – London, UK (Schilder, Landes, Healy)
- Meeting with Chartered Institute of Management Accountants Leadership – London, UK (Schilder, Landes, Healy)
- Presentation at Annual Meeting Commission for Accounting and Auditing in the German Academic Association for Business Research – Münster, Germany (Köhler)
- Meeting with representative of the Financial Stability Board – Basel, Switzerland (Schilder, Pickeur, Sharko, James)
- Meeting with representatives of the International Association of Insurance Supervisors – Basel, Switzerland (Schilder, Pickeur, Sharko, James)
- Basel Accounting Expert Group meeting – Basel, Switzerland (Schilder, Pickeur, Sharko, James)
- Discussion with US Public Company Accounting Oversight Board (PCAOB) Staff – via teleconference (Montgomery, Healy)
- Meeting with Secretary-General of the Nordic Federation of Public Accountants – Copenhagen, Denmark (Schilder, Healy)
- Disclosures project discussion with the IFIAR Standards Coordination Working Group – via teleconference (Grabowski, Jackson, Winter, Healy, Bahlmann)
- Presentation at the University of Amsterdam Business School – Amsterdam, The Netherlands (Schilder)
- **March 2015**
  - Group Audits project discussion with the International Organization of Securities Commissions (IOSCO) Auditing Subcommittee on the topic of group audits – via teleconference (Zietsman, Dohrer, Böhm, Jui, Jackson, Healy, Ashton, Bahlmann)
  - Speech at ISA Adoption Ceremony hosted by MEF Ragioneria Generale dello Stato and CONSOB Commissione Nazionale per le Società e la Borsa – Rome, Italy (Schilder, Murtagh)
  - Meeting with the Monitoring Group – Paris, France (Schilder, Gunn)
  - IAASB Consultative Advisory Group Meeting – New York, USA (Schilder, Landes, French, Grabowski, Kelsall (via teleconference), Zietsman, Healy, Kamp-Roelands, Jules, Bahlmann, Ashton, van den Hout)
  - Teleconference with International Accounting Standards Board regarding materiality (Grabowski, Blascos, Bahlmann)
  - Group audits project discussion with the IFIAR Standards Coordination Working Group – via teleconference (Zietsman, Dohrer, Böhm, Jackson, Healy, Ashton, Bahlmann)
  - Meeting with representatives of International Association for Accounting Education and

Research (IAAER) – New York, USA (Schilder, Kamp-Roelands)

- Meeting with PCAOB Leadership – Washington DC (Schilder, Landes, Healy)
- Meeting with representatives of the US Securities Exchange Commission – Washington, DC (Schilder, Landes, Healy)