

Meeting: IAASB

Meeting Location: New York, USA

Meeting Date: December 1–5, 2014

Agenda Item 1

Introduction and Opening Remarks

Objective of Agenda Item

1. To approve the minutes of the September 15–19, 2014 IAASB meeting.

Recent Presentation and Outreach Activities

2. The Appendix includes a list of the recent presentations and outreach activities since the September 2014 IAASB meeting. The names of the relevant IAASB participants who attended each activity are included in parentheses.

Material Presented

Agenda Item 1– A	Draft Minutes of the IAASB Meeting Held on September 15–19, 2014 (New York, USA) (Marked)
Agenda Item 1– B	Draft Minutes of the IAASB Meeting Held on September 15–19, 2014 (New York, USA) (Clean)
Agenda Item 1– C	Draft Minutes of the IAASB Teleconference Held on October 28, 2014 (Clean)
Agenda Item 1– D	Draft Minutes of the IAASB Teleconference Held on October 28, 2014 (Marked)

Action Requested

3. The IAASB is asked to approve the minutes of the previous meeting.

Deadlines for Next IAASB Meeting

4. The IAASB's next meeting will take place on March 16–20, 2015 in Brussels, Belgium.
5. The deadlines for this meeting are as follows:
 - Submission of agenda materials for posting February 20, 2015
 - Agenda materials posted electronically February 27, 2015 onwards
 - Final date for agenda materials for posting March 6, 2015

Presentation and Outreach Activities since the September 2014 IAASB Meeting

• **September 2014**

- Presentation at Pilot Company Conference International Integrated Reporting Council – Madrid, Spain (Kelsall, Kamp-Roelands)
- Meeting with the Young Professionals Audit Quality Board at Netherlands Institute of Chartered Accountants (NBA) – Amsterdam, the Netherlands (Schilder)
- Presentation at the Association of Chartered Certified Accountants– European Group of International Accounting Networks and Associations (ACCA– EGIAN) roundtable on 'Implementing the New Audit Reform: How to ensure the creation of a new vibrant market focused on quality' – Brussels, Belgium (Murtagh, Kamp-Roelands)

• **October 2014**

- Presentation at the meeting of the Forum of Firms – New York, USA (Zietsman, Jules)
- Participation as a panelist in the seminar of the Forum of Firms on professional skepticism – New York, USA (Zietsman)
- Public Company Accounting Oversight Board Standing Advisory Group (PCAOB SAG) Meeting – Washington, DC (Schilder, James via webcast)
- Presentation at IFAC SMP Committee–South Asia Federation of Accountants (SAFA) Regional Forum – New Delhi, India (Murtagh)
- Meeting with the Accounting and Auditing Organization for Islamic Financial Institutions – New York, USA (Gunn)
- Presentation at the University of Vienna titled The Extension of the Auditor Report – Latest promulgations of the IAASB – Vienna, Austria (Köhler)
- Presentation at the Practice Management Conference – Johannesburg, South Africa (Zietsman via video conference)
- Presentation at United Nations Conference on Trade and Development– Intergovernmental Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) in the workshop on the Future direction of the Corporate Reporting Model (Kamp-Roelands)
- Meeting with International Forum of Independent Audit Regulators Standards Coordination Working Group – Toronto, CA (Schilder, Montgomery, Zietsman, Gunn, Kamp-Roelands)
- Teleconference with International Accounting Standards Board (IASB) on its Disclosures Initiative (Gélard, Grabowski, Winter, Jackson, Manasses, Tracq-Sengeissen, Bahlmann)
- Teleconference with Director of Financial Reporting Policy of CFA Institute – (Gélard, Grabowski, Winter, Jackson, Manasses, Tracq-Sengeissen, Bahlmann)
- Meeting with Governor and Executive Board Member of Dutch Central Bank – Amsterdam, The Netherlands (Schilder)

Introduction and Opening Remarks
IAASB Main Agenda (December 2014)

- Presentation at 15th Annual Conference of Polish Chamber of Auditors (KIBR) – Jachranka, Poland (Schilder)
- Participation in meeting with International Organization of Securities Commissions (IOSCO) Committee 1 – Brussels, Belgium (Schilder, Montgomery)
- Meeting with Audit and Insolvency Leader of Chartered Accountants, Australia and New Zealand – New York, USA (Gunn, Kamp-Roelands, Jules)
- Teleconference with IASB and IOSCO Representatives regarding IASB's Materiality Initiative – Teleconference (Grabowski, Jackson, Bahlmann)
- **November 2014**
 - Presentation at National Association of State Boards of Accountancy 107th Annual Meeting – Washington, DC (Montgomery)
 - Discussion with Portfolio Manager and Investment Officer, Corporate Governance of Global Equities, California Public Employees' Retirement System (CalPERS) about views on the IAASB's Disclosures 2014 ED) – Teleconference (Gélard, Grabowski, Winter, Jackson, Tracq– Sengeissen, Bahlmann)
 - Meeting with the IFIAR Deputy Chair – Amsterdam, The Netherlands (Schilder)
 - Participation in IFAC Council meeting – Rome, Italy (Schilder, Gunn)
 - Participation in IFAC Board meeting – Rome, Italy (Schilder, Gunn)
 - Participation in NBA Auditor Reporting Roundtable – Amsterdam, Netherlands (Pickeur)
 - Participation as speaker or panelists at the World Congress of Accountants – Rome, Italy (Schilder, Montgomery, Gunn, Almond, Kamp-Roelands)
 - The new auditor's report (Montgomery)
 - Assurance services for SME reporting (Almond)
 - The building blocks of Audit Quality (Gunn, Schilder)
 - Keynote Speech at the 56th Business Meeting of the Institute of Public Auditors on the new Auditor Report model – Baden-Baden, Germany (Köhler)
 - Meeting with Executive Director of US Center for Audit Quality – Rome, Italy (Schilder, Gunn)
 - Presentation at International Association for Accounting Education & Research (IAAER) Conference – Florence, Italy (Köhler, Kamp-Roelands)
 - Presentation at the SMP Committee – Rome, Italy (Schilder)
 - Presentation at the Tapestry Network at their European Audit Committee Leadership Network (EACLN) Meeting – Paris, France (Schilder, Montgomery)
 - Presentation at the EGIAN – Brussels, Belgium (Almond)
 - Presentation at the Canadian Public Accountability Board Audit Quality Symposium – Toronto, CA (Schilder, Winter)

Introduction and Opening Remarks
IAASB Main Agenda (December 2014)

- Presentation at the PKF International Assurance and Accounting Conference – Lisbon, Portugal (Murtagh)
- PCAOB SAG Meeting – Washington, DC (Montgomery, Jules)
- Meeting with European Audit Inspection Group – Madrid, Spain (Schilder, Gunn, Grabowski, Zietsman, Bahlmann)