

Meeting: IAASB
Meeting Location: New York
Meeting Date: March 17–21, 2014

Agenda Item 6

Report Back on Efficiencies Break-out Sessions

Objective of Agenda Item

1. To report on the feedback received during the December 2013 IAASB break-out sessions on areas where there may be opportunities for further improvement to the efficiency of the IAASB's activities.

Background

2. At the December 2013 IAASB meeting, Staff facilitated closed break-out sessions with Board participants to hear views, experiences and suggestions that may assist in informing Staff about how to further improve efficiency and effectiveness of IAASB activities. Among other matters, the sessions explored the following themes:
 - (i) Enhancing efficiency and reducing the burden on Board members
 - (ii) Informing Board members on key issues in a timely manner
 - (iii) Effectively utilizing project task forces
3. At the March 2014 IAASB meeting, Staff will present a summary of the key messages and views expressed during the break-out sessions. The slide presentation will be distributed during the March meeting.
4. At the June 2014 IAASB meeting, staff will report on priorities, actions taken and recommendations for further actions, developed in consultation with the IAASB Steering Committee.

Action Requested

5. The IAASB is asked whether there are additional preliminary views that should be further captured in Staff's feedback summary, and to provide initial input on areas that should be explored as a matter of priority.