

Meeting: IAASB
Meeting Location: New York
Meeting Date: September 17–21, 2012

Agenda Item 9

Auditor Reporting

Objective of Agenda Item

1. To obtain preliminary views and input from the IAASB on selected issues. This input will further inform the deliberations of the Auditor Reporting Task Force as they evaluate the responses to the June 2012 Invitation to Comment, *Improving the Auditor's Report*, for discussion at the December 2012 IAASB meeting.

Task Force (TF)

2. The TF comprises the following IAASB members:
 - Dan Montgomery, IAASB Deputy Chair, Chair of TF
 - Jon Grant
 - Merran Kelsall
 - Bill Kinney
 - Annette Köhler
 - Bruce Winter

Activities since Last IAASB Discussion

3. Subsequent to June 2012 IAASB meeting, the TF held two teleconferences to develop the material in **Agenda Items 9-A, 9-B and 9-C**.
4. To introduce the topic of auditor reporting, the TF chair will brief the IAASB on the feedback from a number of outreach activities are planned before the September 2012 IAASB meeting, and the two roundtables planned for September 10 and September 14 (see paragraphs 1–3 of **Agenda Item 9-A**).

Material Presented

Agenda Item 9-A	Auditor Reporting—Issues and IAASB Task Force Proposals
Agenda Item 9-B	Staff-Prepared Overview of Current ISA Requirements and Possible Considerations for New Requirements and Guidance Relating to the IAASB's Suggested Improvements to Auditor Reporting
Agenda Item 9-C	Going Concern: Limited Scope Consideration of ISA 570

Agenda Item 9-C.1 IAASB Staff-Prepared Briefing Paper – Clarification of the Concepts
Relating to Going Concern in IFRSs

Agenda Item 9-C.2 ISA 570 – Potential Areas for Consideration

Action Requested

5. The IAASB is asked to consider **Agenda Items 9-A and 9-C** and provide input and guidance to the TF.