

**Meeting:** IAASB  
**Meeting Location:** Malta  
**Meeting Date:** September 20-24, 2010

## Agenda Item

# 3

### Assurance on a Greenhouse Gas (GHG) Statement—ISAE 3410

#### Objective of Agenda Item

1. To consider issues raised by the Task Force and approve proposed International Standard on Assurance Engagements (ISAE) 3410, *Assurance on a GHG Statement*, for exposure.

#### Task Force

2. Members:
  - Caithlin McCabe, IAASB Member (co-chair)
  - Prof. Roger Simnett, former IAASB Member, and chair of the IFAC Sustainability Experts Advisory Panel, Australia (co-chair)
  - Denise Esdon,<sup>1</sup> IAASB Technical Advisor
  - Dan Montgomery,<sup>1</sup> IAASB Member
  - Yoichi Mori, JICPA, Japan
  - Lynton Richmond, KPMG, UK
  - Christine Schuh, PwC, Canada
3. The Task Force is supported by a Project Advisory Panel (PAP) with 13 members.

#### Background and Activities since Last IAASB Discussions

4. In September 2009, the IAASB reviewed the requirements of a working draft of ISAE 3410, and approved for public comment a Consultation Paper<sup>2</sup> accompanied by the working draft. The comment period closed in February 2010, and thirty-five submissions were received.

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<sup>1</sup> Ms. Esdon and Mr. Montgomery joined the Task Force in 2010, replacing Dr. Nancy Kamp-Roelands, Ernst & Young, the Netherlands, who joined the Project Advisory Panel.

<sup>2</sup> Consultation Paper, *Assurance on a Greenhouse Gas Statement*, issued October 2009

5. The IAASB received a high-level oral report on the responses to the Consultation Paper at its March 2010 meeting and a full analysis of the responses at its June 2010 meeting. While many detailed comments were raised by respondents, the clear majority of respondents were generally satisfied with how most issues had been dealt with and expressed a strong demand for the ISAE to proceed. The most significant issue arising was the call for the ISAE to deal with both reasonable assurance and limited assurance GHG engagements (the working draft had only dealt with reasonable assurance GHG engagements).
6. A revised working draft dealing with both reasonable assurance and limited assurance GHG engagements was reviewed at the June 2010 meeting.
7. The Task Force held a physical meeting in July 2010, which included a conference call with a number of PAP members, and a conference call in August 2010. In addition, the co-chairs and staff have met in Sydney three times and held a number of conference calls.

### **Material Presented**

- Agenda Item 3-A      Assurance on a GHG Statement—Issues and IAASB Task Force Proposals dated September 2010
- Agenda Item 3-B      Proposed ISAE 3410 dated September 2010 (Clean)
- Agenda Item 3-C      Proposed ISAE 3410 dated September 2010 (Marked from June)

### **Action Requested**

8. The IAASB is asked to consider and comment on the issues presented in **Agenda Item 3-A**.
9. The Task Force proposes that the clean version of the proposed ISAE 3410 presented in **Agenda Item 3-B** be discussed at the meeting. The IAASB is asked to consider the proposed ISAE with a view to approval for exposure.