

Meeting: IAASB
Meeting Location: Mainz
Meeting Date: June 14-18, 2010

Agenda Item 12

Audit Quality

Objective of Agenda Item

1. To consider a proposed way forward as a means for the IAASB to effectively contribute to the global debate on audit quality.

IAASB Task Force

- Craig Crawford, Chair, IAASB Member
- Bernard Agulhas, Independent Regulatory Board for Auditors, South Africa
- Jon Grant, IAASB Member
- Kam Grewal, Canadian Public Accountability Board
- Gert Jönsson, IAASB Member
- Abdullah Yusuf, IAASB Member

Activities since Last IAASB Discussion

2. The Task Force held two teleconferences in April and May 2010 to consider a proposed way forward to recommend to the Board.
3. In addition, the topic will have been discussed at the June 3-4, 2010 IAASB-National Auditing Standard Setters (NSS) meeting. An oral update on the outcome of the discussion with the NSS will be provided to the Board at the meeting.

Material Presented

Agenda Item 12-A Audit Quality – A Proposed Way Forward

Action Requested

4. The IAASB is asked to consider and agree on the way forward.