



**International Federation of Accountants**

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## Agenda Item

# 6

**Committee:** IAASB

**Meeting Location:** Seoul, Korea

**Meeting Date:** September 21-25, 2009

### **ISRE 2400, “Engagements to Review Financial Statements”**

#### **Objective of Agenda Item**

1. To update the IAASB on progress made by the Task Force in considering key issues in revising ISRE 2400, and to present the Task Force’s preliminary views and recommendations on those issues.

#### **IAASB Task Force**

2. The Task Force comprises the following full and correspondent members:

##### Full members:

- Susan Jones, Chair, IAASB Member
- Dianne Azoor-Hughes, Pitcher Partners, Australia
- Phil Cowperthwaite, IAASB Member
- Ashif Kassam, IAASB Member.

##### Correspondent members:

- Michael Gewehr, Institut der Wirtschaftsprüfer (IDW) (assisted by Wolf Boehm, IAASB Technical Advisor)
- Jo Iwasaki, Assurance: Audit and Assurance Faculty of the Institute of Chartered Accountants of England and Wales (ICAEW)
- Carolyn McNerney, Chair of the American Institute of Certified Public Accountants (AICPA) Accounting and Review Services Committee (assisted by Mike Glynn)
- Isabelle Sapet, International Ethics Standards Board for Accountants (IESBA) Member.

#### **Background**

3. See Section II of Agenda Item 6-A.

**Material Presented**

Agenda Item 6-A ISRE 2400, “Engagements to Review Financial Statements” – Issues and IAASB Task Force Proposals dated September 2009

**Action Requested**

The IAASB is asked to provide feedback on the Task Force’s preliminary views and recommendations on the issues identified in **Agenda Item 6-A**.