



International Federation of Accountants

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Agenda Item

6

Committee: IAASB

Meeting Location: Lisbon

Meeting Date: June 15-18, 2009

Clarity ISA Implementation Monitoring

Objective of Agenda Item

1. To update the IAASB on progress made by the Task Force in considering strategic and directional issues that should be addressed to develop a process to assess the effectiveness of the implementation of the Clarity ISAs, and to present the Task Force's preliminary recommendations for taking this project forward.

Task Force

2. The Task Force comprises the following members:
 - Jon Grant, Chairman, IAASB Member
 - Phil Cowperthwaite, IAASB Member
 - Dan Montgomery, IAASB Member
 - Tomokazu Sekiguchi, IAASB Member
 - Abdullah Yusuf, IAASB Member.

Background

3. See Section 1 of Agenda Item 6-A.

Material Presented

- Agenda Item 6-A Clarity ISA Implementation Monitoring – Issues and IAASB Task Force Proposals dated June 2009
- Agenda Item 6-B Clarity ISA Implementation Monitoring - Draft Questions About Use of the Clarity ISAs in Different Countries dated June 2009
- Agenda Item 6-C Clarity ISA Implementation Monitoring - Draft Questions About Use of the Clarity ISAs by Audit Firms dated June 2009

Action Requested

The IAASB is asked to consider the directional matters identified by the Task Force, and to provide feedback to the Task Force on its preliminary views on those matters.