

Clarity ISA Implementation Monitoring Project

Draft Questions About Use of the Clarity ISAs by Audit Firms

Firm: *[Insert Name]*

The IAASB is considering a process for assessing the effectiveness of the Clarity ISAs once they have been implemented. In advance of any post-implementation review the IAASB is also gathering information about how certain countries and audit firms intend to apply the Clarity ISAs.

The questions contained in this questionnaire are designed to assist the IAASB's understanding of issues, challenges and other relevant experiences that audit firms are facing in implementing the Clarity ISAs. We are interested to obtain information about the firm's experiences regarding incorporation of the clarified ISAs into the firm's audit methodology and assurance learning programs. The information obtained from this survey will be used, on a non-attributed basis, to inform the IAASB in consideration of its future activities.

If you have any questions about this questionnaire, please contact the IAASB staff using the contact details shown below.

We would like to be able to talk to you about the information you provide in response to this survey. In advance of doing that it would be helpful if you would forward your written responses to the attached Questions by email, by *[Insert Date]* to:

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1. Structure of the Clarity ISAs

- 1.1 Has the structure of the clarified ISAs (i.e., objectives, requirements and application material) contributed to an effective incorporation of the ISAs into your firm's methodology? For example, has the application material in the clarified ISAs provided useful context when incorporating the ISA requirements into your firm's methodology? Have you encountered any difficulties in this regard? If so please describe.
- 1.2 How useful are the individual objectives in each ISA in setting out expectations, in your firm's methodology, as to the work effort required of the auditor in achieving the overall objective of the auditor?

2. Interpretation of the Clarity ISAs

- 2.1 In updating your firm's methodology and assurance learning programs for the clarified ISAs, have you identified areas where the ISAs need more clarification, interpretation, examples or explanation?

For example, are there aspects of the clarified ISAs such as new or changed concepts or requirements that your firm is devoting significant attention to in the firm's methodology and learning programs, to promote consistent application in practice?

- 2.2 Has the application material contained in the clarified ISAs under the headings of "Considerations Specific to Small Entities" been helpful in providing guidance in your firm's methodology for those audits? If not, what additional guidance might be needed or helpful in that area?

3. Anticipated Issues in the Application of the Clarity ISAs

- 3.1 Is there an expectation that the application of some clarified ISAs may result in undue implementation difficulties? If so please describe.
- 3.2 Are there any aspects of the clarified ISAs that you expect will be difficult to implement across audits of entities of different sizes, or for audits carried out by your firm in different country/jurisdictional settings?
- 3.3 Do you believe the requirements in the clarified ISAs concerning documentation, including those contained in ISA 230, "Audit Documentation," will result in an increase in the amount of audit documentation?