



International Federation of Accountants

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Agenda Item 5

Committee: IAASB

Meeting Location: Madrid

Meeting Date: September 24–28, 2007

Audit Documentation

Objectives of Agenda Item

To review the significant comments received from respondents on the exposure draft of the proposed ISA 230 (Redrafted), “Audit Documentation,” and to approve the redrafted ISA for issue as a final standard.

Task Force Composition

The members of the task force are:

- John Kellas (Chair, IAASB Chairman)
- Roberto Tizzano (IAASB Member)

Activities since Last IAASB Discussions

The task force met by teleconference in June 2007 to discuss the significant comments received on exposure and to develop the wording of the revised draft of the proposed ISA 230 (Redrafted). The task force subsequently finalized the issues paper and the wording of the draft proposed ISA for discussion at this meeting.

Material Presented

Agenda Item 5-A Issues Paper

(Pages 2615 – 2626)

Agenda Item 5-B Revised Draft of the Proposed ISA 230 (Redrafted) (Mark-up)

(Pages 2627 – 2640)

Agenda Item 5-C Revised Draft of the Proposed ISA 230 (Redrafted) (Clean)

(Pages 2641 – 2652)

Draft to be Discussed during the Meeting

The task force proposes that the IAASB discuss the **mark-up** version of the revised draft during the meeting (**Agenda Item 5-B**).

Action Requested

The IAASB is asked to consider the issues presented and the proposed changes to the exposure draft wording, and to approve the issue of the redrafted ISA 230 as a final standard.