

Proposed Disposition of the Present Tense in the Redrafted ISA 230

Occurrences of the Present Tense Treated as Application Material

§ in Extant ISA	Statements	§ in Redrafted ISA	Rationale or Comments
6	The documentation for a specific audit engagement <i>is</i> assembled in an audit file.	A3	Describes the output of the assembly process.
7	The auditor ordinarily <i>excludes</i> from audit documentation superseded drafts of working papers, ...	A4	Explains what need not be included in audit documentation.
11	It is important that audit documentation <i>demonstrates</i> that the audit complies with the requirements of the ISAs.	A7	Explains the requirement in paragraph 7(a).
12	Accordingly, other than in exceptional circumstances, the auditor <i>complies</i> with each requirement that is relevant in the circumstances...	A16	Explains the guidance in ISA 200 in the context of documenting departures from requirements.
13	This <i>involves</i> the auditor documenting how the alternative audit procedures were sufficient and appropriate to replace that requirement.	A16	Explains the requirement in paragraph 10.
22	Others with whom the auditor may discuss significant matters <i>include</i> those charged with governance, ...	A12	Illustrates the meaning of “others” in the context of the requirement.
26	The audit documentation, however, <i>evidences</i> who reviewed specified elements of the audit work performed and when.	A19	Explains the requirement in paragraph 11(c).
34	Such exceptional circumstances <i>include</i> the discovery of facts regarding the audited financial statements....	A23	Provides an example of exceptional circumstances in the context of the requirement.

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