



International Federation of Accountants

545 Fifth Avenue, 14th Floor, New York, NY 10017 USA

Tel +1 (212) 286-9344 Fax +1 (212) 286-9570 www.ifac.org

Committee: IAASB

Meeting Location: London

Meeting Date: December 4-8, 2006

Timetable*

| | | Agenda Item |
|------------------------------------|---|--------------------|
| Monday, December 4, 2006 | | |
| 08:30 – 09:00 | Introduction and Minutes of October 2006 Meeting | 1 |
| 09:00 – 12:00 | Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures (Approval of Clarity Combined Exposure Draft) | 6 |
| 12:00 – 13:00 | Reading Other Information in Documents Containing Audited Financial Statements (Approval of Clarity Exposure Draft) | 5 |
| 14:00 – 18:00 | Written Representations (Approval of Exposure Draft) | 7 |
| Tuesday, December 5, 2006 | | |
| 08:30 – 10:30 | Audit Documentation (Approval of Clarity Exposure Draft) | 2 |
| 11:00 – 14:30 | Subsequent Events (Approval of Clarity Exposure Draft) | 10 |
| 14:30 – 17:30 | The Auditor's Consideration of the Internal Audit Function (Approval of Clarity Exposure Draft) | 11 |
| Wednesday, December 6, 2006 | | |
| 08:30 – 12:00 | Special Considerations When Reporting on Summary Financial Statements (Approval of Close Off Document) | 3 |
| 13:00 – 14:45 | Overall Objective of the Independent Auditor, and Fundamental Concepts Relevant to an Audit of Financial Statements (Second Read of Proposed Revised ISA) | 4 |
| Thursday, December 7, 2006 | | |
| 08:30 – 12:15 | Related Parties (Second Read of Proposed Revised ISA) | 9 |

* The timetable is subject to change without prior notice.

Timetable

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|---------------|---|---|
| 13:15 – 14:00 | Reading Other Information in Documents Containing Audited Financial Statements (Approval of Clarity Exposure Draft) | 5 |
| 14:00 – 15:00 | Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures (Approval of Clarity Combined Exposure Draft) | 6 |
| 15:30 – 18:00 | Quality Control for Audits of Historical Financial Information (First Read of Clarity Redraft) | 8 |

Friday, December 8, 2006

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| 08:30 – 09:30 | Written Representations (Approval of Exposure Draft) | 7 |
| 09:30 – 10:30 | Audit Documentation (Approval of Clarity Exposure Draft) | 2 |
| 11:00 – 12:00 | Subsequent Events (Approval of Clarity Exposure Draft) | 10 |
| 12:00 – 13:00 | External Presentation ((Paul George, UK POB), (Richard Fleck, UK APB)) | - |
| 14:00 – 15:15 | Special Considerations When Reporting on Summary Financial Statements (Approval of Close Off Document) | 3 |
| 15:15 – 16:30 | The Auditor's Consideration of the Internal Audit Function (Approval of Clarity Exposure Draft) | 11 |