

Agenda Item 1-B

Current IAASB Project Timetable*

Current Projects	Sept-05	Oct-05	Dec-05
Clarity of IAASB Standards (5 selected redrafted ISAs)	Full Review	Issue ED	
Accounting Estimates (revised ISA 540)		Full Review	
Audit Materiality (revised ISA 320)		Full Review	
Documentation (revised ISA 230)	Issue Final		
Communications (revised ISA 260)			Full Review
Related Parties (revised ISA 550)	Second Read		Issue ED
Group Audits (revised ISA 600 and new IAPS)			Full Review
Modifications to the Auditor's Report (new ISA 701)			Full Review
Representations (revised ISA 580)			First Read
Due Process			Issue Final
Using the Work of an Expert			Issues Paper
Project Proposals		Approval	Approval

* Future project timetable subject to the outcome of the Clarity discussion (see Agenda Item 4).

[Blank Page]