


**INTERNATIONAL FEDERATION
OF ACCOUNTANTS**

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Agenda Item
4

Committee: IAASB

Meeting Location: New York

Meeting Date: July 21-25, 2003

Proposed Policy Statement – Translating IAASB Pronouncements

Objectives of Agenda Item

To approve the proposed Policy Statement – Translating the Pronouncements of the IAASB to be issued as an exposure draft.

Background

IAASB Technical Staff has prepared the proposed policy statement to assist National Professional Accountancy Bodies with the translation of IAASB pronouncements.

The proposed policy statement has been discussed with translators from the accounting institutes in Belgium, Canada and France, as well as representatives of the auditing standard setters of EU countries at a meeting hosted by FEE in May 2003¹.

Given the objective of the proposed policy statement, IAASB Technical Staff proposes that:

- The document should be issued for public comment, and
- Once finalized, the document should be issued as an appendix to the Preface.

Material Presented

Agenda Paper 4-A Translating the Pronouncements of the IAASB – Issues Paper
(Pages 791 – 794)

Agenda Paper 4-B Proposed Policy Statement – Translating the Pronouncements of the
(Pages 795 – 802) IAASB

Action Requested

IAASB is asked to:

- Consider the matters in the Issues paper,
- Review the proposed policy statement, and
- If considered appropriate, approve the proposed policy statement to be issued as an exposure draft.

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