


**INTERNATIONAL FEDERATION  
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# Agenda Item 3

**Committee:** IAASB  
**Meeting Location:** New York  
**Meeting Date:** July 21-25, 2003

## Proposed Policy Statement – International Convergence

### Objectives of Agenda Item

To approve the proposed Policy Statement – International Convergence to be issued as an exposure draft.

### Background

IAASB Technical Staff has prepared the proposed policy statement to assist with the IAASB's international convergence objective.

The proposed policy statement is based on a discussion paper that was presented at the January 2003 National Standard Setters meeting.

Given the objective of the proposed policy statement, IAASB Technical Staff suggests that:

- The document should be issued for public comment, and
- Once finalized, the document should be issued as an appendix to the Preface.

### Material Presented

Agenda Paper 3-A      Proposed Policy Statement – International Convergence  
(Pages 785 – 788)

### Action Requested

IAASB is asked to review and, if considered appropriate, approve the proposed Policy Statement – International Convergence to be issued as an exposure draft.

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