



**INTERNATIONAL FEDERATION  
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# Agenda Item 5

**Committee:** IAASB

**Meeting Location:** Miami

**Meeting Date:** December 8-13, 2002

## IAASB Project Proposals

### Objectives of Agenda Item

To review and approve the attached project proposals.

### Background

The project proposals presented for the IAASB's consideration relate to revisions of three existing ISAs, i.e. ISA 230 "Documentation", ISA 240 "The Auditor's Responsibility to Consider Fraud and Error in an Audit of Financial Statements" and ISA 620 "Using the Work of an Expert", and the development of a proposed new ISA on "IPOs/Comfort Letters". The project proposals relating to ISA 240 and IPOs/Comfort Letters are presented as separate Agenda Items.

### Material Presented

Agenda Paper 5-A      Project Proposal—ISA 230 "Documentation"  
(Pages 717 – 726)

Agenda Paper 5-C      Project Proposal—ISA 620 "Using the Work of an Expert"  
(Pages 727 – 732)

### Action Requested

1. IAASB is asked to review and approve the attached project proposals.
2. Members are asked to consider which task forces they are interested in serving on, and in what capacity.

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