Audit Evidence

Bob Dohrer, Audit Evidence Working Group Chair
IAASB Meeting
Agenda Item 3
December 11, 2020
Audit Evidence – Proposed Changes to Project Proposal

• Paragraphs 20–21 - How the project serves the public interest
  – Aligned wording in first bullet of paragraph 20 with paragraph 40
  – Clarified that auditors use technology “to varying degrees”

• Paragraph 26 – Project objectives
  – Clarified the neutrality of the proposals
  – Emphasized that the proposal regarding factors and attributes of information are intended to be principles-based
  – Added “remains fit for purpose” to clarify that the standard will be made future proof

• Paragraph 32 – Clarified the scope of the changes that may result from relocating requirements from extant ISA 500 to another standard

• Paragraph 44 – Added to link to work on professional skepticism in ISA 220 (Revised)

• Paragraphs 46–50 – Clarified coordination with other IAASB working groups (TWG, Fraud, LCE and CUSP)