ISQM 2 – Question 4(a): Need for a Cooling-Off Period and Related Guidance
Thereon – Unclear or no specific response or refer to another respondent's views

Question 4(a) in the EM to ED-ISQM 2 asked respondents:

What are your views on the need for the guidance in proposed ISQM 2 regarding a “cooling-off” period for that individual before being able to act as the engagement quality reviewer?

1 Monitoring Group
01_ISQM 2_BCBS
Basel Committee on Banking Supervision

02_ISQM 2_IAIS
IAIS

2 Investors and Analysts
05_ISQM 2_ICGN
The International Corporate Governance Network (ICGN)

3 Regulators and Oversight Authorities
06_ISQM 2_CPAB
Canadian Public Accountability Board (CPAB)

4 National Auditing Standard Setters
13_ISQM 2_CICPA
The Chinese Institute of Certified Public Accountants (CICPA)

7 Member Bodies and Other Professional Organizations
68_ISQM 2_FAR
In general, FAR supports the response submitted by the Nordic Federation of Public Accountants and FAR therefore refers to this response.

70_ISQM 2_FSR
We support the views stated in the responses to ISQM2 ED submitted by Accountancy Europe. We refer to those responses for our detailed answers to the questions stated in the invitation to comment.

Moreover, we refer to FSR - Danish Auditors’ response to the overall explanatory memorandum.

79_ISQM 2_ISCA
The Institute of Singapore Chartered Accountants (ISCA)

85_ISQM 2_NYSSCPA
The New York State Society of Certified Public Accountants (NYSSCPA)