Audit Evidence

Bob Dohrer, Audit Evidence Working Group Chair
IAASB Meeting, New York
Agenda Item 7
June 20, 2019
Potential actions identified to address the issues

1. Non-authoritative guidance to be developed:
   1.1 Guidance addressing the effect of technology when applying certain aspects of the ISAs
   1.2 Guidance addressing audit-evidence-related issues when applying certain aspects of the ISAs

2. Matters that are relevant to a current project

3. A project to revise the standards to address audit evidence (ISA 500 and possibly related standards)

4. A targeted project to address relevant aspects of technology across the ISAs

5. The issue is acknowledged and will be considered as part of the IAASB’s forward work plan

6. The matter is presently not considered an issue
Question 1:
The IAASB is asked to share their views as to whether there are issues that have not been identified in Appendix 2.

ISA 500
ISA 200, 210, 230, 240, 265
ISA 300, 320, 330, 402
ISA 501, 505, 510, 520, 500, 560
ISA 600, 620, 701, 705
Question 2:

Does the IAASB support the AEWG’s proposal to initiate actions to address certain issues based on the AEWG’s view that the information-gathering and research activities already undertaken have adequately identified issues related to audit evidence and technology at this time?
Question 3:

The IAASB is asked to share their views on the actions to address the issues related to audit evidence and technology, particularly whether:

(a) There are any other actions that should be considered, but have not been identified by the AEWG, and which issues identified in Appendix 2 would be relevant to these actions.

(b) The IAASB supports the AEWG’s recommendations regarding the proposed actions, in particular which actions should be initiated at this time and the proposals about how they will be implemented.
Question 4:
Does the IAASB support Staff’s proposed process for developing the guidance?