

**Meeting:** IAASB  
**Meeting Location:** New York  
**Meeting Dates:** September 15–19, 2014

# Agenda Item 7

## ISA 720 (Revised) – The Auditor’s Responsibilities Relating to Other Information

### Objective of the Agenda Item

1. To consider respondents’ comments received on the 2014 Exposure Draft of proposed ISA 720 (Revised), *The Auditor’s Responsibilities Relating to Other Information*, and discuss the Task Force’s recommendations on key issues.

### Task Force

2. Full members:
  - Cédric Gélard, Chair, IAASB Member (supported by Isabelle Tracq-Sengeissen, IAASB Technical Advisor)
  - Valdir Coscodai, IAASB Member
  - Marek Grabowski, IAASB Member
  - Megan Zietsman, IAASB Member
  - Susan Jones, IAASB Technical Advisor

The Task Force was also assisted by Dan Montgomery, IAASB Deputy Chair.

### Activities since Last IAASB Discussion

3. The Task Force met physically in August 2014 and three times via teleconference in July and August 2014 to determine the key issues to be addressed from respondents’ comments and how best to respond to those comments.

### Materials Presented

Agenda Item 7-A ISA 720 – Other Information— Issues and IAASB Task Force Recommendations  
Agenda Item 7-B (For Reference) Exposure Draft of Proposed ISA 720 (Revised), *The Auditor’s Responsibilities Relating to Other Information*

### Action Requested

4. The IAASB is asked to consider the significant issues and the Task Force’s recommendation thereon in **Agenda Item 7-A**.