

International Standard on Auditing 610 (Revised 2013) Using the Work of Internal Auditors

(SELECT PARAGRAPHS MARKED TO SHOW CHANGES SINCE THE DECEMBER 2012 MEETING)

Including Material on Direct Assistance Shaded in Gray

(Effective for audits of financial statements for periods ending on or after December 15, 2013, except for material shaded in gray pertaining to the use of internal auditors to provide direct assistance which is effective for audits of financial statements for periods ending on or after December 15, 2014.)

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[Note: Except for the material shown below and changes to paragraph numbering, there were no other changes the ISA]

Introduction

Effective Date

12. This ISA is effective for audits of financial statements for periods ending on or after December 15, 2013, except for material shaded in gray pertaining to the use of internal auditors to provide direct assistance which is effective for audits of financial statements for periods ending on or after December 15, 2014.

Application and Other Explanatory Material

~~A33~~A34. In evaluating the level of competence of an internal auditor, many of the factors in paragraph A8 of this ISA may also be relevant, applied in the context of individual internal auditors and the work to which they may be assigned.

~~A39~~A40. As individuals in the internal audit function are not independent of the entity as is required of the external auditor when expressing an opinion on financial statements, the external auditor's involvement in directing, supervising and reviewing the work performed by internal auditors providing direct assistance ~~these circumstances~~ will generally be of a different nature and more extensive than if members of the engagement team perform the work.